

**NELSON RESIDENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

Nelson Residents Limited
Financial Statements
For The Year Ended 31 May 2019

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Nelson Residents Limited
Balance Sheet
As at 31 May 2019

Registered number: 02775467

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		523		523
			523		523
CURRENT ASSETS					
Debtors	4	567		1,683	
Cash at bank and in hand		5,071		5,442	
		5,638		7,125	
Creditors: Amounts Falling Due Within One Year	5	(1,355)		(2,322)	
NET CURRENT ASSETS (LIABILITIES)			4,283		4,803
TOTAL ASSETS LESS CURRENT LIABILITIES			4,806		5,326
NET ASSETS			4,806		5,326
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Capital redemption reserve			4,005		4,005
Profit and Loss Account			791		1,311
SHAREHOLDERS' FUNDS			4,806		5,326

Nelson Residents Limited
Balance Sheet (continued)
As at 31 May 2019

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Donald Gerrard

27/06/2019

The notes on pages 3 to 4 form part of these financial statements.

Nelson Residents Limited
Notes to the Financial Statements
For The Year Ended 31 May 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

No Depreciation Provision necessary

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 June 2018	523
As at 31 May 2019	523
Net Book Value	
As at 31 May 2019	523
As at 1 June 2018	523

4. Debtors

	2019 £	2018 £
Due within one year		
Trade debtors	567	1,683
	567	1,683

Nelson Residents Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2019

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	1,355	2,322
	<u>1,355</u>	<u>2,322</u>

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	10	10
	<u>10</u>	<u>10</u>

7. General Information

Nelson Residents Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02775467. The registered office is 22b Weston Park Road, Peverell, Plymouth, Devon, PL3 4NU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.