

NESTPORT LIMITED

Report and Accounts

Year Ended

30TH JUNE 2010

Company No 5475891 (England and Wales)



Prepared by Taylor Croft & Winder
po Box 403, Wakefield, West Yorkshire WF1 2WT

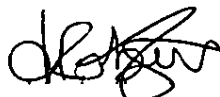
Abbreviated
NESTPORT LIMITED
BALANCE SHEET
AS AT 30TH JUNE 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
<u>FIXED ASSETS</u>			
Tangible Assets	6	200	200
<u>CURRENT ASSETS</u>			
Debtors	7	7,818	7,825
Cash at Bank and in Hand		<u>10,074</u>	<u>19,215</u>
		17,892	27,040
<u>CREDITORS</u> - amounts falling due within one year	8	(16,635)	(25,827)
<u>NET CURRENT ASSETS</u>		<u>1,257</u>	<u>1,213</u>
<u>NET ASSETS</u>		<u>1,457</u>	<u>1,413</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	9	2	2
Profit and Loss Account		1,455	1,411
<u>SHAREHOLDERS' FUNDS</u>	10	<u>1,457</u>	<u>1,413</u>
(attributable to equity interests)			

For the financial year ended 30th June, 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with special provisions of the companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on the 16th October, 2010 and were signed on its behalf by


J ROBERTSON

The following notes form part of these financial statements

NESTPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2010

1 ACCOUNTING POLICIES

(a) Basis of preparation of Financial Statements

The Financial Statements are prepared under the Historical Cost convention in accordance with the Financial Reporting Standard to Smaller Entities, and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade Costs

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation

No Depreciation has been provided on the Equipment this year, in view of the low book value

2 TURNOVER

In the turnover to 30th June, 2010, 100% of the Company's turnover was to markets in the United Kingdom (2009 - 100%)

3 OPERATING PROFIT

The operating profit is stated after charging -

	<u>2010</u>	<u>2009</u>
Directors emoluments	12,000	12,000

4 TAXATION

U K Current taxation -

	<u>2010</u>	<u>2009</u>
U K Corporation Tax at 21% (2009 - 21%)	<u>11,800</u>	<u>21,500</u>

5 DIVIDENDS ON EQUITY SHARES

Interim/final dividends of £22,250 per ordinary share paid	<u>44,500</u>	<u>80,000</u>
--	---------------	---------------

6 TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>
<u>COST</u>	
At 30th June, 2010	<u>588</u>
<u>DEPRECIATION</u>	
At 1st July, 2008	388
Charge for year	0
At 30th June, 2010	<u>388</u>
<u>NET BOOK VALUES</u>	
At 30th June, 2010	<u>200</u>
At 30th June, 2009	<u>200</u>

7	<u>DEBTORS</u>	<u>2010</u>	<u>2009</u>
	Due within one year -		
	Trade Debtors	<u>7,818</u>	<u>7,825</u>

8	<u>CREDITORS</u> - amounts falling due within one year -	<u>2010</u>	<u>2009</u>
	Trade Creditors	680	680
	Corporation Tax	11,800	21,500
	Other Creditors	893	263
	Social Security and other Taxes	3,262	3,384
		<u>16,635</u>	<u>25,827</u>

9	<u>CALLED UP SHARE CAPITAL</u>	<u>2010</u>	<u>2009</u>
	Authorised -		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	Allotted -		
	2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

10	<u>RESERVES</u>	<u>2010</u>	<u>2009</u>
	At the start of the year	1,413	586
	Profit for the year	44,544	80,827
		45,957	81,413
	Dividends	<u>44,500</u>	<u>80,000</u>
	At the end of the year	<u>1,457</u>	<u>1,413</u>

11 . ' POST BALANCE SHEET EVENTS

There are no events since the Balance Sheet date which need to be reported

12 CAPITAL COMMITMENTS

The Company had no capital commitments at 30th June, 2010 (2009 - none)