

CH

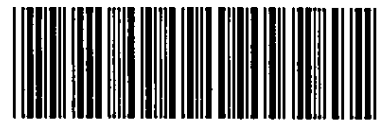
Registration number 3682568

Neocom Limited

Directors' report and unaudited financial statements

for the year ended 31 December 2006

TUESDAY



A39DJS AK

A37

21/08/2007

376

COMPANIES HOUSE

Neocom Limited

Company information

Directors	A M Brown C Brown
Secretary	C Brown
Company number	3682568
Registered office	44 Charlecote Drive Chandlers Ford Eastleigh Hampshire SO53 1SF
Accountants	Manningtons 7-9 Wellington Square Hastings East Sussex TN34 1PD

Neocom Limited

Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 8

Neocom Limited

**Directors' report
for the year ended 31 December 2006**

The directors present their report and the financial statements for the year ended 31 December 2006

Principal activity

The principal activity of the company is that of e-business management and consultancy

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Class of share	31/12/06	01/01/06
A M Brown	Ordinary shares	1	1
C Brown	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 31 July 2007 and signed on its behalf by



**C Brown
Secretary**

Neocom Limited

**Profit and loss account
for the year ended 31 December 2006**

		2006	2005
	Notes	£	£
Turnover	2	56,047	37,951
Administrative expenses		(46,853)	6,085
Operating profit	3	9,194	44,036
Investment income	4	-	(1,795)
Other interest receivable and similar income		20,877	15,422
Profit on ordinary activities before taxation		30,071	57,663
Tax on profit on ordinary activities	6	(5,653)	(11,019)
Profit on ordinary activities after taxation		24,418	46,644
Retained profit for the year	12	24,418	46,644

The notes on pages 5 to 8 form an integral part of these financial statements.

Neocom Limited

**Balance sheet
as at 31 December 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		1,281		1,847
Current assets					
Debtors	9	5,710		191	
Cash at bank and in hand		439,824		474,563	
		<u>445,534</u>		<u>474,754</u>	
Creditors: amounts falling due within one year	10	<u>(13,451)</u>		<u>(13,655)</u>	
Net current assets			<u>432,083</u>		<u>461,099</u>
Total assets less current liabilities			433,364		462,946
Net assets			<u>433,364</u>		<u>462,946</u>
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account	12		<u>433,362</u>		<u>462,944</u>
Shareholders' funds			<u>433,364</u>		<u>462,946</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

Neocom Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2006**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board on 31 July 2007 and signed on its behalf by



A M Brown
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

Neocom Limited

Notes to the financial statements for the year ended 31 December 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% and 33 3% reducing balance
-------------------------------------	----------------------------------

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 99% for the year

3. Operating profit

	2006 £	2005 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	566	565
Loss on disposal of tangible fixed assets	-	158
	<u> </u>	<u> </u>

4. Income from investments

	2006 £	2005 £
Loss on disposal of investments	-	(1,795)
	<u> </u>	<u> </u>

Neocom Limited

**Notes to the financial statements
for the year ended 31 December 2006**

5. Directors' emoluments

	2006	2005
	£	£
Remuneration and other benefits	<u>10,703</u>	<u>10,668</u>

6. Tax on profit on ordinary activities

Analysis of charge in period	2006	2005
	£	£
Current tax		
UK corporation tax	<u>5,653</u>	<u>11,019</u>

7. Dividends

Dividends paid and proposed on equity shares

	2006	2005
	£	£
Paid during the year		
Equity dividends on Ordinary shares	<u>54,000</u>	<u>81,000</u>
	<u>54,000</u>	<u>81,000</u>

8. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2006	<u>5,925</u>	<u>5,925</u>
At 31 December 2006	<u>5,925</u>	<u>5,925</u>
Depreciation		
At 1 January 2006	4,078	4,078
Charge for the year	<u>566</u>	<u>566</u>
At 31 December 2006	<u>4,644</u>	<u>4,644</u>
Net book values		
At 31 December 2006	<u>1,281</u>	<u>1,281</u>
At 31 December 2005	<u>1,847</u>	<u>1,847</u>

Neocom Limited

**Notes to the financial statements
for the year ended 31 December 2006**

9. Debtors	2006	2005
	£	£
Trade debtors	3,339	87
Other debtors	63	104
Prepayments and accrued income	2,308	-
	<u>5,710</u>	<u>191</u>
10. Creditors: amounts falling due within one year	2006	2005
	£	£
Trade creditors	608	423
Corporation tax	5,653	11,019
Other taxes and social security costs	485	316
Directors' accounts	6,285	1,497
Accruals and deferred income	420	400
	<u>13,451</u>	<u>13,655</u>
11. Share capital	2006	2005
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
12. Reserves	Profit and loss account	Total
	£	£
At 1 January 2006	462,944	462,944
Retained profit for the year	24,418	24,418
Equity dividends	(54,000)	(54,000)
At 31 December 2006	<u>433,362</u>	<u>433,362</u>

Neocom Limited

**Notes to the financial statements
for the year ended 31 December 2006**

13. Controlling interest

The company is controlled by the directors