

Registered number: 06931269

NIGSAM LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2014

(Ceased trading 31/03/2014)

Prepared By:
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ACCOUNTANTS
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NIGSAM LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2014

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~~The company's registered number is 06931269~~

NIGSAM LTD

Registered Number: 06931269
BALANCE SHEET AT 30/06/2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	1	1
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	4,387	1,103
Cash at bank and in hand		<u>352</u>	<u>480</u>
		4,739	1,583
CREDITORS: Amounts falling due within one year		<u>1,294</u>	<u>2,200</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>3,445</u>	<u>(617)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,446</u>	<u>(616)</u>
CAPITAL AND RESERVES			
Profit and loss account		<u>3,446</u>	<u>(616)</u>
SHAREHOLDERS' FUNDS		<u>3,446</u>	<u>(616)</u>

For the year ending 30/06/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14/10/2014 and signed on their behalf by

Miss S J Hill

Director

NIGSAM LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30/06/2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Going Concern

These financial statements have been prepared on the going concern basis.

The Director has provided assurances that she will continue to finance the company until it returns to

solvency.

1d. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles

straight line 25%

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK.

NIGSAM LTD

2. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Total £
Cost		
At 01/07/2013	<u>9,790</u>	<u>9,790</u>
At 30/06/2014	<u>9,790</u>	<u>9,790</u>
Depreciation		
At 01/07/2013	<u>9,789</u>	<u>9,789</u>
At 30/06/2014	<u>9,789</u>	<u>9,789</u>
Net Book Amounts		
At 30/06/2014	<u>1</u>	<u>1</u>
At 30/06/2013	<u>1</u>	<u>1</u>

3. DEBTORS

	2014 £	2013 £
Amounts falling due within one year:		
Other debtors	<u>4,387</u>	<u>1,103</u>
	<u>4,387</u>	<u>1,103</u>

NIGSAM LTD

4. TURNOVER

The turnover and pre-tax result is attributable to Boiler installations and home improvements.

	2014	2013
	£	£
Sales	<u>33,847</u>	<u>44,644</u>
	<u>33,847</u>	<u>44,644</u>

5. TRANSACTIONS WITH DIRECTORS

There were no other contracts of significance subsisting during or at the end of the period in which a director is, or was, materially interested.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.