

COMPANY REGISTRATION NUMBER 04209440

ADR (SUSSEX) LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2011

FRIDAY



A0PA0IJ5

A22

30/12/2011

#283

COMPANIES HOUSE

KIMBELL & CO.
Chartered Certified Accountants
Metro House
Northgate
Chichester
West Sussex
PO19 1BE

ADR (SUSSEX) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

| CONTENTS | PAGES |
|-----------------------------------|---------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 to 4 |

ADR (SUSSEX) LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2011**

| | Note | 2011 £ | 2010 £ |
|---|----------|-----------|-----------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | 14,892 | 6,678 |
| CURRENT ASSETS | | | |
| Stocks | | 118,613 | 93,638 |
| Debtors | | 290,567 | 144,170 |
| Cash at bank and in hand | | 103,792 | 62,526 |
| | | 512,972 | 300,334 |
| CREDITORS: Amounts falling due within one year | | 410,128 | 239,166 |
| NET CURRENT ASSETS | | 102,844 | 61,168 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 117,736 | 67,846 |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 4 | 100 | 100 |
| Profit and loss account | | 117,636 | 67,746 |
| SHAREHOLDERS' FUNDS | | 117,736 | 67,846 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 8/12/11, and are signed on their behalf by


MRS V A HOWSE

Company Registration Number 04209440

The notes on pages 2 to 4 form part of these abbreviated accounts.

ADR (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|---------------------|---------------------|
| Plant & Machinery | - 25% straight line |
| Fixtures & Fittings | - 25% straight line |
| Equipment | - 25% straight line |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

ADR (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

2. FIXED ASSETS

| | Tangible Assets £ |
|--------------------------|----------------------------------|
| COST | |
| At 1 September 2010 | 31,666 |
| Additions | <u>10,255</u> |
| At 31 August 2011 | <u>41,921</u> |
| DEPRECIATION | |
| At 1 September 2010 | 24,988 |
| Charge for year | <u>2,041</u> |
| At 31 August 2011 | <u>27,029</u> |
| NET BOOK VALUE | |
| At 31 August 2011 | <u>14,892</u> |
| At 31 August 2010 | <u>6,678</u> |

3. TRANSACTIONS WITH THE DIRECTORS

The directors' each maintain a loan account with the company. In March 2011 the directors went overdrawn on their loan accounts when they each received an advance of £2,750 respectively against future dividends. In July 2011 Mr R Laverick and Mrs V Laverick each received a further advance of £5,000 against future dividends. The maximum amount overdrawn during the year for each director was as follows -

| | £ |
|----------------|-------|
| Mr D Howse | 2,648 |
| Mr R Laverick | 4,213 |
| Mrs V Laverick | 4,207 |
| Mrs V Howse | 2,958 |

At the balance sheet date Mr D Howse's loan account was in credit. All of the remaining director's loan accounts were overdrawn at the balance sheet date as follows -

| | £ |
|----------------|-------|
| Mr R Laverick | 4,213 |
| Mrs V Laverick | 4,207 |
| Mrs V Howse | 276 |

These balances are shown under "Debtors"

ADR (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

4. SHARE CAPITAL

Authorised share capital:

| | 2011 | 2010 |
|----------------------------------|---------------------|---------------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2011 | | 2010 | |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
| | No | £ | No | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |