

REGISTERED NUMBER: 3602279 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2006

for

Network Pacific Resources Limited

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COMPANIES HOUSE

Network Pacific Resources Limited

**Company Information
for the Year Ended 31 July 2006**

DIRECTORS: J R Lee
L Lee

SECRETARY: L Lee

REGISTERED OFFICE. Richmond Lodge
28 Bond Street
Hedon
EAST YORKSHIRE
HU12 8NY

REGISTERED NUMBER: 3602279 (England and Wales)

ACCOUNTANTS: Harris Lacey and Swain
Chartered Accountants
8 Waterside Park
Livingstone Road
Hessle, Hull
HU13 0EN

Network Pacific Resources Limited

**Abbreviated Balance Sheet
31 July 2006**

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	2		328		711
CURRENT ASSETS					
Debtors		2,679		6,345	
Cash at bank		35,091		39,009	
		<u>37,770</u>		<u>45,354</u>	
CREDITORS					
Amounts falling due within one year		<u>6,184</u>		<u>25,366</u>	
NET CURRENT ASSETS			<u>31,586</u>		<u>19,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,914</u>		<u>20,699</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>31,912</u>		<u>20,697</u>
SHAREHOLDERS' FUNDS			<u>31,914</u>		<u>20,699</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 May 2007 and were signed on its behalf by


J R Lee - Director

The notes form part of these abbreviated accounts

Network Pacific Resources Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005 and 31 July 2006	5,722
DEPRECIATION	
At 1 August 2005	5,011
Charge for year	383
At 31 July 2006	5,394
NET BOOK VALUE	
At 31 July 2006	328
At 31 July 2005	711

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
2	Ordinary	1	2	2

Network Pacific Resources Limited

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for the Year Ended 31 July 2006**

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