

Abbreviated Financial Statements for the Year Ended 31 July 2000

for

Network Pacific Resources Limited



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Network Pacific Resources Limited

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for the Year Ended 31 July 2000**

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Network Pacific Resources Limited

**Company Information
for the Year Ended 31 July 2000**

DIRECTORS: J R Lee
L Lee

SECRETARY: L Lee

REGISTERED OFFICE: Richmond Lodge
28 Bond Street
Hedon
EAST YORKSHIRE
HU12 8NY

REGISTERED NUMBER: 3602279 (England and Wales)

ACCOUNTANTS: Harris Lacey and Swain
Chartered Accountants
8 Waterside Park
Livingstone Road
Hessle
HULL

Network Pacific Resources Limited

**Abbreviated Balance Sheet
31 July 2000**

	Notes	2000 £	£	1999 £	£
FIXED ASSETS:					
Tangible assets	2		1,034		-
CURRENT ASSETS:					
Debtors		1,087		15,260	
Cash at bank		7,677		7,325	
		<u>8,764</u>		<u>22,585</u>	
CREDITORS: Amounts falling due within one year		<u>9,686</u>		<u>22,511</u>	
NET CURRENT (LIABILITIES)/ASSETS:			(922)		74
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£112</u>		<u>£74</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			110		72
SHAREHOLDERS' FUNDS:			<u>£112</u>		<u>£74</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J R Lee - DIRECTOR

Approved by the Board on 25 April 2001

The notes form part of these financial statements

Network Pacific Resources Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	1,379
At 31 July 2000	<u>1,379</u>
DEPRECIATION:	
Charge for year	345
At 31 July 2000	<u>345</u>
NET BOOK VALUE:	
At 31 July 2000	<u><u>1,034</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>