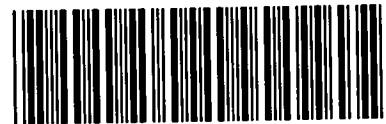


COMPANY REGISTRATION NUMBER: NI047208

CHARITY REGISTRATION NUMBER: 101423

**Nest Group Counselling (Ireland) Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2016**

WEDNESDAY



\*J6FV6LDL\*

JNI

27/09/2017

#32

COMPANIES HOUSE

# **Nest Group Counselling (Ireland) Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 December 2016**

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Statement of financial activities (including income and expenditure account)	<b>3</b>
Statement of financial position	<b>4</b>
Notes to the financial statements	<b>5</b>

# **Nest Group Counselling (Ireland) Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 December 2016**

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2016.

#### **Reference and administrative details**

<b>Registered charity name</b>	Nest Group Counselling (Ireland) Limited
<b>Charity registration number</b>	101423
<b>Company registration number</b>	NI047208
<b>Principal office and registered office</b>	2 Beaver Crescent Maghera County Londonderry BT46 5RG United Kingdom

#### **The trustees**

Mr G O'Connell  
Mrs A Doherty

**Company secretary** Mr Gerard O'Connell

**Accountants** Patrick Durkan & Co  
Chartered Certified Accountants  
Office 8 Springrowth House  
Balliniska Road  
Derry  
BT48 0NA

#### **Structure, governance and management**

Nest Group Counselling (Ireland) Limited is a company limited by guarantee and a charity governed by its memorandum and articles of association. The company has been accepted as a charity by the Charity Commission for Northern Ireland.

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The trustees who have served during the year are listed above. Trustees are appointed by the board and serve for three years, after which period they may put themselves forward for re-election.

#### **Objectives and activities**

The objects for which the company is established are as follows: to support and promote the treatment of individuals suffering from abuse, neglect and pregnancy loss howsoever arising, by means of counselling and any other means with a view to prevention of their reoccurrence.

#### **Achievements and performance**

The trustees feel that the charity has had a satisfactory year.

# **Nest Group Counselling (Ireland) Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2016**

---

#### **Financial review**

The results for the year, and the charity's financial position at the year end are shown in the attached financial statements.

#### **Plans for future periods**

The trustees intend to continue the work of the charity in the coming year.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 September 2017 and signed on behalf of the board of trustees by:



Mr Gerard O'Connell  
Charity Secretary

# Nest Group Counselling (Ireland) Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

31 December 2016

		2016		2015
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Investment income	5	265	265	280
<b>Total income</b>		265	265	280
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	—	—	2,000
Other expenditure	8	—	—	5
<b>Total expenditure</b>		—	—	2,005
<b>Net income/(expenditure) and net movement in funds</b>		265	265	(1,725)
<b>Reconciliation of funds</b>				
Total funds brought forward		53,743	53,743	55,468
<b>Total funds carried forward</b>		54,008	54,008	53,743

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 5 to 9 form part of these financial statements.

# Nest Group Counselling (Ireland) Limited

Company Limited by Guarantee

## Statement of Financial Position

31 December 2016

	2016		2015
	£	£	£
<b>Current assets</b>			
Cash at bank and in hand	<u>54,008</u>		<u>53,743</u>
<b>Net current assets</b>		<u>54,008</u>	<u>53,743</u>
<b>Total assets less current liabilities</b>		<u>54,008</u>	<u>53,743</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>54,008</u>	<u>53,743</u>
<b>Total charity funds</b>	11	<u>54,008</u>	<u>53,743</u>

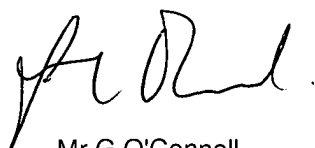
For the year ending 31 December 2016 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 September 2017, and are signed on behalf of the board by:



Mr G O'Connell  
Trustee

The notes on pages 5 to 9 form part of these financial statements.

# **Nest Group Counselling (Ireland) Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2016**

---

#### **1. General information**

The charity is a private company limited by guarantee, and a registered charity in Northern Ireland. The address of the registered office is 2 Beaver Crescent, Maghera, County Londonderry, BT46 5RG, United Kingdom.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Nest Group Counselling (Ireland) Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2016**

---

#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.



# Nest Group Counselling (Ireland) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

#### 5. Investment income

	Unrestricted Funds	Total Funds 2016	Unrestricted Funds	Total Funds 2015
	£	£	£	£
Bank interest receivable	265	265	280	280

# Nest Group Counselling (Ireland) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Training costs	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>

#### 7. Expenditure on charitable activities by activity type

	Total funds 2016 £	Total fund 2015 £
Training costs	<u>-</u>	<u>2,000</u>

#### 8. Other expenditure

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Bank charges	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>

#### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2016 £	2015 £
-----------	-----------

The average head count of employees during the year was Nil (2015: Nil).

No employee received employee benefits of more than £60,000 during the year (2015: Nil).

#### 10. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 11. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2016 £	Income £	At 31 December 2016 £
General funds	<u>53,743</u>	<u>265</u>	<u>54,008</u>

# **Nest Group Counselling (Ireland) Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 December 2016**

---

#### **12. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.