

# NO MORE LIMITED

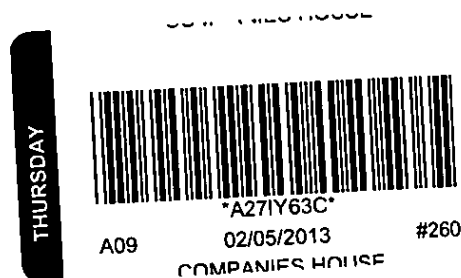
Director's Report and Financial Statements  
for the Year  
ended 31<sup>st</sup> August 2012

Company No. 04052212 (England & Wales)



## Director's Report and Financial Statements

for the Year ended 31<sup>st</sup> August 2012



SAM VANN & CO Chartered Certified Accountants

S K Vanniasingham FCCA MBIM

31 Lee View, Enfield, Middlesex EN2 8RY  
Email [sam@samvann.co.uk](mailto:sam@samvann.co.uk)

Tel 020 8362 9940 Fax 020 8373 2501

**NO MORE LIMITED**

**YEAR ENDED 31ST AUGUST 2012**

**COMPANY INFORMATION**

Directors	Jeffrey Simon Calton Stacey Wren
Secretary	Stacey Wren
Company Number	04052212 (England & Wales)
Registered Office	34 St George Street London W1S 2ND
Reporting Accountants	SAM VANN & Co Chartered Certified Accountants 31 Lee View Enfield Middlesex EN2 8RY
Bankers	National Westminster Bank Piccadilly & New Bond Street Branch 63-65 Piccadilly London W1J 0AJ

**NO MORE LIMITED**

**YEAR ENDED 31ST AUGUST 2012**

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## NO MORE LIMITED

### DIRECTORS' REPORT FOR THE YEAR ENDED 31ST AUGUST 2012

The directors present their report and the financial statements for the Year ended 31<sup>st</sup> August 2012

#### Principal activity

The company's principal activity is that of acting as property agents

#### The Directors

The directors who served during the year and their beneficial interest in the company's issued ordinary share capital were -

	<u>Number of Shares</u> <u>31<sup>st</sup> August 2012</u>	<u>Number of shares</u> <u>31<sup>st</sup> August 2011</u>
Jeffrey Simon Calton	50	50
Stacey Wren	50	50

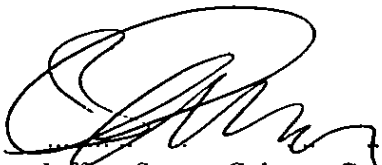
#### Directors' responsibilities

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing those financial statements the directors are required to

- select suitable accounting policies and apply them consistently
- make suitable judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- state whether the Financial Reporting Standard for Smaller Entities has been followed

This Report was approved by the Board on 12<sup>th</sup> February 2013 taking advantage of special exemptions available to small companies

Signed on behalf of the Board



Jeffrey Simon Calton - Company Director

**NO MORE LIMITED**

**ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS  
OF NO MORE LIMITED**

**YEAR ENDED 31ST AUGUST 2012**

We report on the accounts for the Year ended 31<sup>st</sup> August 2012 set out on pages 3 to 7

**Respective responsibilities of the directors and reporting accountants**

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of No More Limited for the Year ended 31<sup>st</sup> August 2012 which comprise the Profit and Loss account, the Balance sheet and the related notes from the companies accounting records and from information and explanations you have given us.

As practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>

**Opinion**

In our opinion -

- a the accounts are in agreement with the accounting records kept by the company
- b having regard only to, and on the basis of, the information contained in those accounting records, in accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

SAM VANN & Co  
31 Lee View  
Enfield  
Middlesex  
EN2 8RY

Dated 13<sup>th</sup> February 2013



Chartered Certified Accountants

## NO MORE LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2012

	Notes	<u>2012</u>	<u>2011</u>
<u>TURNOVER</u>	2	1,250	1,800
Cost of Sales		(—-)	(—-)
<u>GROSS PROFIT</u>		1,250	1,800
Administrative expenses		(1,614)	(1,726)
Other operating charges		(300) (1,914)	(300) (2,026)
<u>OPERATING (LOSS)</u>	3	(664)	(226)
Other Income	4	—- (664)	—- (226)
Interest Payable	5	—- (664)	—- (226)
<u>(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(664)	(226)
Taxation	6	(—-) (664)	(—5) (231)
Dividends Payable	7	(—-) (664)	(—-) (231)
<u>RETAINED PROFIT AT 1<sup>ST</sup> SEPTEMBER 2011</u>		<u>19,483</u>	<u>19,714</u>
<u>RETAINED PROFIT AT 31<sup>ST</sup> AUGUST 2012</u>		<u>18,819</u>	<u>19,483</u>

There were no recognised gains and losses other than those recognised in the Profit and Loss account

The notes on pages 5 to 7 form part of these financial statements

**NO MORE LIMITED.**

**BALANCE SHEET AS AT 31ST AUGUST 2012**

	Notes	<u>2012</u>	<u>2011</u>
<b><u>FIXED ASSETS</u></b>			
Tangible assets	8	2	2
<b><u>CURRENT ASSETS</u></b>			
Stock and Works In Progress	9	-	-
Debtors	10	42,830	43,030
Cash at bank		<u>423</u>	<u>238</u>
		43,253	43,268
Creditors Amounts falling due within one year	11	<u>(24,286)</u>	<u>(23,487)</u>
NET CURRENT ASSETS		<u>18,967</u>	<u>19,781</u>
NET ASSETS		<u>18,969</u>	<u>19,783</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	12	150	300
Profit and loss account		<u>18,819</u>	<u>19,483</u>
		<u>18,969</u>	<u>19,783</u>

For the year ending 31<sup>st</sup> August 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the board on 12<sup>th</sup> February 2013 and signed on its behalf

Director Jeffrey Simon Calton



The notes on pages 5 to 7 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2012**

**3 ACCOUNTING POLICIES**

**1 1 Basis of preparation of accounts**

The financial statements are prepared in accordance with applicable accounting standards

**1 2 Accounting convention**

The financial statements have been prepared under the historical cost convention

**1 3 Turnover**

Turnover represents the invoiced amount of goods and services supplied by the company net of Value Added Tax

**1 4 Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that is a small company

**1 5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of each asset evenly over its expected useful life as follows -

Office Equipment

25% per annum on cost

**1 6 Deferred taxation**

The charge in taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. No provision has been made for deferred taxation as, in the opinion of the directors, there is no reasonable evidence that such taxation will be payable in the foreseeable future

**2 TURNOVER**

Turnover and (Loss) before taxation is attributable to the one principal activity

**3 OPERATING(LOSS) BEFORE TAXATION**

**2012**

**2011**

The (Loss) is stated after charging -

Directors' Remuneration

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Depreciation

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Accountancy Fees

1,300

1,350

**4 OTHER INCOME**

Bank Deposit Interest Received

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**NO MORE LIMITED.****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2012****(cont'd)**

	<b><u>2012</u></b>	<b><u>2011</u></b>
<b>5     <u>INTEREST PAYABLE</u></b>		
Corporation Tax Interest	-	-
	<u>-</u>	<u>-</u>

**6     TAXATION**

The taxation charge on the profit on ordinary activities for the Year was as follows -

Corporation Tax on Profit for the Year	-	-
(Over) Provision - Previous Year	<u>-</u>	<u>5</u>
	<u>-</u>	<u>5</u>

**7     DIVIDENDS**

Final Dividends (£0 00 per share)	<u>-</u>	<u>-</u>
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**8     TANGIBLE FIXED ASSETS**

	<u>Website Development</u>	<u>Fixtures Fittings &amp; Equipment</u>	<u>Total</u>
<b><u>COST</u></b>			
At 1 <sup>ST</sup> SEPTEMBER 2011	15,000	26,944	41,944
Disposal	-	-	-
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 <sup>ST</sup> AUGUST 2012	<u>15,000</u>	<u>26,944</u>	<u>41,944</u>
<b><u>DEPRECIATION</u></b>			
At 1 <sup>ST</sup> SEPTEMBER 2011	14,999	26,943	41,942
Disposal	-	-	-
Charge for	<u>-</u>	<u>-</u>	<u>-</u>
At 31 <sup>ST</sup> AUGUST 2012	<u>14,999</u>	<u>26,943</u>	<u>41,942</u>
<b><u>WRITTEN DOWN VALUE</u></b>			
At 31 <sup>ST</sup> AUGUST 2012	<u>1</u>	<u>1</u>	<u>2</u>
At 31 <sup>ST</sup> AUGUST 2011	<u>1</u>	<u>1</u>	<u>2</u>

**9     WORKS IN PROGRESS**

There were no Works in Progress at the end of the financial year

**10    DEBTORS**

Trade debtors	-	200
Other debtors	42,830	42,830
Prepayment	<u>-</u>	<u>-</u>
	<u>42,830</u>	<u>43,030</u>

**NO MORE LIMITED.****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2012**

	<u>2012</u>	<u>2011</u>
11	<b><u>CREDITORS</u></b>	
Amounts falling due within one Year -		
Trade creditors	-	-
Accrued charges	1,580	1,631
Social security and other taxes	1,300	1,210
Director's Current Account	18,171	17,406
Other Creditors	<u>3,235</u>	<u>3,235</u>
	24,286	23,482
Bank overdraft	-	-
Commercial Mortgage loan	-	-
Taxation	-	5
	<u>24,286</u>	<u>23,487</u>
12	<b><u>CALLED UP SHARE CAPITAL</u></b>	
<u>Authorised</u>		
1000 Ordinary shares of £1 00 each	<u>1,000</u>	<u>1,000</u>
<u>Issued and fully paid</u>		
150 Ordinary shares of £1 00 each	<u>150</u>	<u>150</u>
13	<b><u>SEGMENTAL INFORMATION</u></b>	
The directors consider that the business of the company constitutes a single class of activity		
14	<b><u>RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH DIRECTORS</u></b>	
Neither director has a controlling party by virtue of the issued share capital of the company		
There were no related party Transactions		
15	<b><u>RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS</u></b>	
Shareholders fund as at 1 <sup>st</sup> September 2011		
	19,783	20,014
(Loss) for the Year	(664)	(231)
Formation Expenses	( - )	( - )
Share Capital Reduction	( 150 )	-
Shareholders' funds at 31 <sup>st</sup> August 2012	<u>18,969</u>	<u>19,783</u>