

NO MORE LIMITED

Director's Report and Financial Statements
for the Year
ended 31st August 2010

Company No. 04052212 (England & Wales)



Director's Report and Financial Statements

for the Year ended 31st August 2010



SAM VANN & CO Chartered Certified Accountants

S K Vanniasingham FCCA MBIM

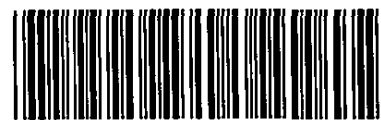
31 Lee View, Enfield, Middlesex EN2 8RY

Email. sam@samvann.co.uk

Tel 020 8362 9940 Fax 020 8373 2501

Regulated in the Conduct of Accounting and consultancy work and for a range of investment business activities by the Association of Chartered Certified Accountants

SATURDAY



AB2PWUIK
A16 28/05/2011 226
COMPANIES HOUSE

NO MORE LIMITED

YEAR ENDED 31ST AUGUST 2010

COMPANY INFORMATION

Directors

Jeffrey Simon Calton
Stacey Wren

Secretary

Lisa Adele Calton

Company Number

04052212 (England & Wales)

Registered Office

34 St George Street
London
W1S 2ND

Reporting Accountants

SAM VANN & Co
Chartered Certified Accountants
31 Lee View
Enfield
Middlesex
EN2 8RY

Bankers:

Allied Irish Bank (GB)
10 Berkeley Square
Mayfair
London
W1J 6AA

NO MORE LIMITED

YEAR ENDED 31ST AUGUST 2010

CONTENTS

	<u>Page</u>
Directors' Report	1
Accountants Report	2
Profit and Loss account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7
The following page does not form part of the statutory accounts	
Trading and profit and loss account	8

NO MORE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST AUGUST 2010

The directors present their report and the financial statements for the Year ended 31st August 2010

Principal activity

The company's principal activity is that of acting as property agents.

The Directors

The directors who served during the year and their beneficial interest in the company's issued ordinary share capital were -

	<u>Number of Shares</u> <u>31st August 2010</u>	<u>Number of shares</u> <u>31st August 2009</u>
Jeffrey Simon Calton	100	100
Stacey Wren	100	100

This Report was approved by the Board on 27 May 2011 . . taking advantage of special exemptions available to small companies

Signed on behalf of the Board



Jeffrey Simon Calton - Company Director

NO MORE LIMITED

**ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS
OF NO MORE LIMITED**

YEAR ENDED 31ST AUGUST 2010

We report on the accounts for the Year ended 31st August 2010 set out on pages 3 to 7

Respective responsibilities of the directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion -

- a the accounts are in agreement with the accounting records kept by the company
- b having regard only to, and on the basis of, the information contained in those accounting records, in accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

SAM VANN & Co.
31 Lee View
Enfield
Middlesex
EN2 8RY

Dated 27 May 2011



Chartered Certified Accountants

NO MORE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2010

	Notes	2010	2009
<u>TURNOVER</u>	2	1,000	1,319
Cost of Sales		(—)	(—)
<u>GROSS PROFIT</u>		1,000	1,319
Administrative expenses		(6,697)	(8,916)
Other operating charges		(300) (6,997)	(300) (9,216)
<u>OPERATING (LOSS)/PROFIT</u>	3	(5,997)	(7,897)
Other Income	4	—	—
		(5,997)	(7,897)
Interest Payable	5	23	(23)
<u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(5,974)	(7,920)
Taxation	6	896	—
		(5,078)	(7,920)
Dividends Payable	7	(—)	(—)
		(5,078)	(7,920)
<u>RETAINED PROFIT AT 1ST SEPTEMBER 2008</u>		<u>24,792</u>	<u>32,712</u>
<u>RETAINED PROFIT AT 31ST AUGUST 2009</u>		<u>19,714</u>	<u>24,792</u>

There were no recognised gains and losses other than those recognised in the Profit and Loss account.

The notes on pages 5 to 7 form part of these financial statements

NO MORE LIMITED.

BALANCE SHEET AS AT 31ST AUGUST 2010

	Notes	<u>2010</u>	<u>2009</u>
<u>FIXED ASSETS</u>			
Tangible assets	8	2	4,574
<u>CURRENT ASSETS</u>			
Stock and Works In Progress	9	-	-
Debtors	10	43,911	43,961
Cash at bank		<u>1,494</u>	<u>108</u>
		45,405	44,069
Creditors Amounts falling due within one year	11	<u>(25,393)</u>	<u>(23,551)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>20,012</u>	<u>20,518</u>
NET ASSETS		<u>20,014</u>	<u>25,092</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	12	300	300
Profit and loss account		<u>19,714</u>	<u>24,792</u>
		<u>20,014</u>	<u>25,092</u>

For the year ending 31st August 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

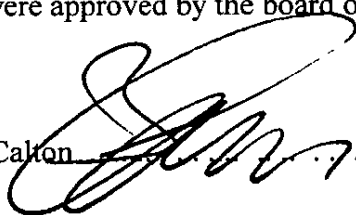
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the board on 27 May 2011 ... and signed on its behalf

Director. Jeffrey Simon Calton



The notes on pages 5 to 7 form part of these financial statements

NO MORE LIMITED.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2010

3 ACCOUNTING POLICIES

1 1 **Basis of preparation of accounts**

The financial statements are prepared in accordance with applicable accounting standards

1 2 **Accounting convention**

The financial statements have been prepared under the historical cost convention

1 3 **Turnover**

Turnover represents the invoiced amount of goods and services supplied by the company net of Value Added Tax.

1 4 **Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that is a small company

1 5 **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset evenly over its expected useful life as follows -

Office Equipment

25% per annum on cost

1 6 **Deferred taxation**

The charge in taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. No provision has been made for deferred taxation as, in the opinion of the directors, there is no reasonable evidence that such taxation will be payable in the foreseeable future

2 TURNOVER

Turnover and (Loss)/Profit before taxation is attributable to the one principal activity

3 OPERATING PROFIT BEFORE TAXATION

2010

2009

The (Loss)/Profit is stated after charging -

Directors' Remuneration
Depreciation
Accountancy Fees

-
4,572
1,560

-
6,736
1,500

4 OTHER INCOME

Bank Deposit Interest Received

23

-

NO MORE LIMITED.**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2010****(cont'd)**

	<u>2010</u>	<u>2009</u>
5 <u>INTEREST PAYABLE</u>		
Corporation Tax Interest	-	<u>23</u>
	=	<u>23</u>

6 TAXATION

The taxation charge on the profit on ordinary activities for the Year was as follows:-

Corporation Tax on Profit for the Year	-	-
(Over) Provision - Previous Year	<u>(896)</u>	<u>(-)</u>
	<u>(896)</u>	<u>-</u>

7 DIVIDENDS

Final Dividends (£0.00 per share)

- -

8 TANGIBLE FIXED ASSETS

	<u>Website Development</u>	<u>Fixtures Fittings & Equipment</u>	<u>Total</u>
<u>COST</u>			
At 1 st SEPTEMBER 2009	15,000	26,944	41,944
Disposal	-	-	-
Additions	-	-	-
At 31ST AUGUST 2010	<u>15,000</u>	<u>26,944</u>	<u>41,944</u>
<u>DEPRECIATION</u>			
At 1 st SEPTEMBER 2009	14,999	22,371	37,370
Disposal	-	-	-
Charge for	-	<u>4,572</u>	<u>4,572</u>
At 31ST AUGUST 2010	<u>14,999</u>	<u>26,943</u>	<u>41,942</u>
<u>WRITTEN DOWN VALUE</u>			
At 31 st AUGUST 2010	<u>1</u>	<u>1</u>	<u>2</u>
At 31 st AUGUST 2009	<u>1</u>	<u>4,573</u>	<u>4,574</u>

9. WORKS IN PROGRESS

There were no Works in Progress at the end of the financial year

10 DEBTORS

Trade debtors	-	-
Other debtors	43,330	43,380
Prepayment	<u>581</u>	<u>581</u>
	<u>43,911</u>	<u>43,961</u>

NO MORE LIMITED.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2010

	<u>2010</u>	<u>2009</u>
11 CREDITORS:		
Amounts falling due within one Year -		
Trade creditors	-	-
Accrued charges	3,566	2,066
Social security and other taxes	1,220	949
Director's Current Account	17,372	17,042
Other Creditors	<u>3,235</u>	<u>2,575</u>
	25,393	22,632
Bank overdraft	-	-
Commercial Mortgage loan	-	-
Taxation	-	919
	<u>25,393</u>	<u>23,551</u>

12. CALLED UP SHARE CAPITAL

<u>Authorised</u>		
1000 Ordinary shares of £1 00 each	<u>1,000</u>	<u>1,000</u>
<u>Issued and fully paid</u>		
300 Ordinary shares of £1 00 each	<u>300</u>	<u>300</u>

13 SEGMENTAL INFORMATION

The directors consider that the business of the company constitutes a single class of activity

14 RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH DIRECTORS

Neither director are a controlling party by virtue of the issued share capital of the company

There were no related party Transactions

15. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

Shareholders fund as at 1 st September 2009	25,092	33,012
(Loss)/Profit for the Year	(5,078)	(7,920)
Formation Expenses	(-)	(-)
Share Capital issued	-	-
Shareholders' funds at 31 st August 2010	<u>20,014</u>	<u>25,092</u>