

NO MORE LIMITED

Director's Report and Financial Statements
for the Year
ended 31st August 2009

Company No. 04052212 (England & Wales)



Director's Report and Financial Statements

for the Year ended 31st August 2009



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COMPANIES HOUSE

SAM VANN & CO Chartered Certified Accountants
S K Vanniasingham FCCA MBIM

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NO MORE LIMITED

YEAR ENDED 31ST AUGUST 2009

COMPANY INFORMATION

Directors	Jeffrey Simon Calton Stacey Wren
Secretary	Lisa Adele Calton
Company Number	04052212 (England & Wales)
Registered Office	34 St George Street London W1S 2ND
Reporting Accountants	SAM VANN & Co Chartered Certified Accountants 31 Lee View Enfield Middlesex EN2 8RY
Bankers	Allied Irish Bank (GB) 10 Berkeley Square Mayfair London W1J 6AA

NO MORE LIMITED

YEAR ENDED 31ST AUGUST 2009

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NO MORE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST AUGUST 2009

The directors present their report and the financial statements for the Year ended 31st August 2009

Principal activity

The company's principal activity is that of acting as property agents

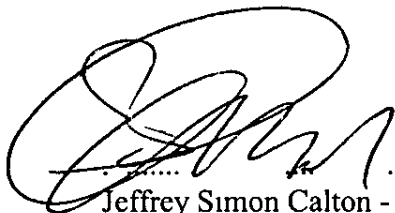
The Directors

The directors who served during the year and their beneficial interest in the company's issued ordinary share capital were -

	<u>Number of Shares</u> <u>31st August 2009</u>	<u>Number of shares</u> <u>31st August 2008</u>
Jeffrey Simon Calton	100	100
Stacey Wren	100	100

This Report was approved by the Board on 28th May 2010 taking advantage of special exemptions available to small companies

Signed on behalf of the Board



Jeffrey Simon Calton - Company Director

NO MORE LIMITED

**ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS
OF NO MORE LIMITED**

YEAR ENDED 31ST AUGUST 2009

We report on the accounts for the Year ended 31st August 2009 set out on pages 3 to 7

Respective responsibilities of the directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:-

- a the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985
- b having regard only to, and on the basis of, the information contained in those accounting records
 - i the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and
 - ii the company satisfied the conditions for exemption from an audit of the accounts specified in Section 249(4) of the Act and did not, at any time within that, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)

SAM VANN & Co
31 Lee View
Enfield
Middlesex
EN2 8RY

Dated 25th May 2010



Chartered Certified Accountants

NO MORE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2009

	Notes	<u>2009</u>	<u>2008</u>
<u>TURNOVER</u>	2	1,319	20,000
Cost of Sales		(<u>—</u> -)	(<u>—</u> -)
<u>GROSS PROFIT</u>		1,319	20,000
Administrative expenses		(8,916)	(9,480)
Other operating charges		(<u>300</u>) (<u>9,216</u>)	(<u>8,400</u>) (<u>17,880</u>)
<u>OPERATING (LOSS)/PROFIT</u>	3	(7,897)	2,120
Other Income	4	<u>—</u> -	<u>—</u> -
		(7,897)	2,120
Interest Payable	5	(<u>23</u>)	(<u>219</u>)
<u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(7,920)	1,901
Taxation	6	<u>—</u> -	(<u>896</u>)
		(7,920)	1,005
Dividends Payable	7	(<u>—</u> -)	(<u>—</u> -)
		(7,920)	1,005
<u>RETAINED PROFIT AT 1ST SEPTEMBER 2008</u>		<u>32,712</u>	<u>31,707</u>
<u>RETAINED PROFIT AT 31ST AUGUST 2009</u>		<u>24,792</u>	<u>32,712</u>

There were no recognised gains and losses other than those recognised in the Profit and Loss account

The notes on pages 5 to 7 form part of these financial statements

NO MORE LIMITED.

BALANCE SHEET AS AT 31ST AUGUST 2009

	Notes	<u>2009</u>	<u>2008</u>
<u>FIXED ASSETS</u>			
Tangible assets	8	4,574	11,310
<u>CURRENT ASSETS</u>			
Stock and Works In Progress	9	-	-
Debtors	10	43,961	43,911
Cash at bank		<u>108</u>	<u>1,817</u>
		44,069	45,728
Creditors Amounts falling due within one year	11	(23,551)	(24,026)
NET CURRENT (LIABILITIES)/ASSETS		<u>20,518</u>	<u>21,702</u>
NET ASSETS		<u>25,092</u>	<u>33,012</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	12	300	300
Profit and loss account		<u>24,792</u>	<u>32,712</u>
		<u>25,092</u>	<u>33,012</u>

For the year ending 31st August 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the board on . 25th May 2010 and signed on its behalf

Director Jeffrey Simon Calton



The notes on pages 5 to 7 form part of these financial statements

NO MORE LIMITED.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2009

1 ACCOUNTING POLICIES

1 1 Basis of preparation of accounts

The financial statements are prepared in accordance with applicable accounting standards

1 2 Accounting convention

The financial statements have been prepared under the historical cost convention

1 3 Turnover

Turnover represents the invoiced amount of goods and services supplied by the company net of Value Added Tax

1 4 Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that is a small company

1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of each asset evenly over its expected useful life as follows -

Office Equipment

25% per annum on cost

1 6 Deferred taxation

The charge in taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. No provision has been made for deferred taxation as, in the opinion of the directors, there is no reasonable evidence that such taxation will be payable in the foreseeable future

2 TURNOVER

Turnover and (Loss)/Profit before taxation is attributable to the one principal activity

3 OPERATING PROFIT BEFORE TAXATION

2009

2008

The (Loss)/Profit is stated after charging -

Directors' Remuneration

Depreciation

Accountancy Fees

-
6,736
1,500

-
6,736
1,500

4 OTHER INCOME

Bank Deposit Interest Received

-

-

NO MORE LIMITED.**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2009****(cont'd)**

	<u>2009</u>	<u>2008</u>
5 <u>INTEREST PAYABLE</u>		
Corporation Tax Interest	<u>23</u>	<u>219</u>
	<u>23</u>	<u>219</u>

6 TAXATION

The taxation charge on the profit on ordinary activities for the Year was as follows -

Corporation Tax on Profit for the Year	-	896
(Over) Provision - Previous Year	(-)	(-)
	<u>-</u>	<u>896</u>

7 DIVIDENDS

Final Dividends (£0 00 per share)	<u>-</u>	<u>-</u>
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8 TANGIBLE FIXED ASSETS

	<u>Website Development</u>	<u>Fixtures Fittings & Equipment</u>	<u>Total</u>
<u>COST</u>			
At 1 st SEPTEMBER 2008	15,000	26,944	41,944
Disposal	-	-	-
Additions	-	-	-
At 31 ST AUGUST 2009	<u>15,000</u>	<u>26,944</u>	<u>41,944</u>
<u>DEPRECIATION</u>			
At 1 ST SEPTEMBER 2008	14,999	15,635	30,634
Disposal	-	-	-
Charge for	-	6,736	6,736
At 31 ST AUGUST 2009	<u>14,999</u>	<u>22,371</u>	<u>37,370</u>
<u>WRITTEN DOWN VALUE</u>			
At 31 ST AUGUST 2009	<u>1</u>	<u>4,573</u>	<u>4,574</u>
At 31 ST AUGUST 2008	<u>1</u>	<u>11,309</u>	<u>11,310</u>

9 WORKS IN PROGRESS

There were no Works in Progress at the end of the financial year

10 DEBTORS

Trade debtors	-	-
Other debtors	43,380	43,330
Prepayment	<u>581</u>	<u>581</u>
	<u>43,961</u>	<u>43,911</u>

NO MORE LIMITED.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2009

	<u>2009</u>	<u>2008</u>
11 <u>CREDITORS.</u>		
Amounts falling due within one Year -		
Trade creditors	-	-
Accrued charges	2,066	4,004
Social security and other taxes	949	1,105
Director's Current Account	17,042	16,594
Other Creditors	<u>2,575</u>	<u>500</u>
	22,632	22,203
Bank overdraft	-	-
Commercial Mortgage loan	-	-
Taxation	<u>919</u>	<u>1,823</u>
	<u>23,551</u>	<u>24,026</u>

12 CALLED UP SHARE CAPITAL

<u>Authorised</u>		
1000 Ordinary shares of £1 00 each	<u>1,000</u>	<u>1,000</u>
<u>Issued and fully paid</u>		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>

13 SEGMENTAL INFORMATION

The directors consider that the business of the company constitutes a single class of activity

14. RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH DIRECTORS

Neither director are a controlling party by virtue of the issued share capital of the company

There were no related party Transactions

15 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

Shareholders fund as at 1 st September 2008	33,012	32,007
(Loss)/Profit for the Year	(7,920)	1,005
Formation Expenses	(-)	(-)
Share Capital issued	-	-
Shareholders' funds at 31 st August 2009	<u>25,092</u>	<u>33,012</u>