

## **NO MORE LIMITED**

**Director's Report and Financial Statements**  
**for the Year**  
**ended 31<sup>st</sup> August 2006**

**Company No. 04052212 (England & Wales)**

**SVC**

## **Director's Report and Financial Statements**

for the Year ended 31<sup>st</sup> August 2006

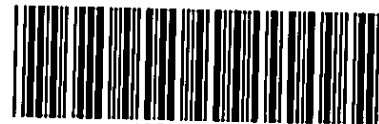


**SAM VANN & CO Chartered Certified Accountants**  
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WEDNESDAY



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COMPANIES HOUSE

**NO MORE LIMITED**

**YEAR ENDED 31ST AUGUST 2006**

**COMPANY INFORMATION**

Directors

Jeffrey Simon Calton  
Stacey Wren

Secretary

Lisa Adele Calton

Company Number

04052212 (England & Wales)

Registered Office

34 St George Street  
London  
W1S 2ND

Reporting Accountants:

SAM VANN & Co.  
Chartered Certified Accountants  
31 Lee View  
Enfield  
Middlesex  
EN2 8RY

Bankers

Allied Irish Bank (GB)  
10 Berkeley Square  
Mayfair  
London  
W1J 6AA

**NO MORE LIMITED**

**YEAR ENDED 31ST AUGUST 2006**

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## NO MORE LIMITED

### DIRECTORS' REPORT FOR THE YEAR ENDED 31ST AUGUST 2006

The directors present their report and the financial statements for the Year ended 31<sup>st</sup> August 2006

#### Principal activity

The company's principal activity is that of acting as property agents

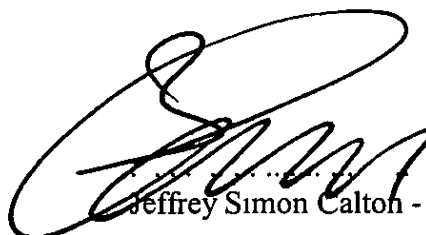
#### The Directors

The directors who served during the year and their beneficial interest in the company's issued ordinary share capital were -

	<u>Number of Shares</u> <u>31<sup>st</sup> August 2006</u>	<u>Number of shares</u> <u>31<sup>st</sup> August 2005</u>
Jeffrey Simon Calton	100	100
Stacey Wren	100	-

This Report was approved by the Board on 15<sup>th</sup> June 2007 ... taking advantage of special exemptions available to small companies

Signed on behalf of the Board

  
Jeffrey Simon Calton - Company Director

## NO MORE LIMITED

### ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF NO MORE LIMITED

#### YEAR ENDED 31ST AUGUST 2006

We report on the accounts for the Year ended 31<sup>st</sup> August 2006 set out on pages 3 to 7

#### Respective responsibilities of the directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion

#### Basis of opinion

Our work was conducted in accordance with Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion

#### Opinion

In our opinion -

- a the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985
- b having regard only to, and on the basis of, the information contained in those accounting records.
  - 1 the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and
  - 11 the company satisfied the conditions for exemption from an audit of the accounts specified in Section 249(4) of the Act and did not, at any time within that, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)

SAM VANN & Co  
31 Lee View  
Enfield  
Middlesex  
EN2 8RY

Dated

15<sup>th</sup> June 2007



Chartered Certified Accountants

## NO MORE LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2006

	Notes	<u>2006</u>	<u>2006</u>
<u>TURNOVER</u>	2	87,250	139,500
Cost of Sales		( 800)	(102,056)
<u>GROSS PROFIT</u>		86,450	37,444
Administrative expenses		(58,755)	(2,533)
Other operating charges		( 400) (59,155)	( 0) ( 2,533)
<u>OPERATING PROFIT</u>	3	27,295	34,911
Other Income	4	—	—
		27,295	34,911
Interest Payable	5	( — )	( — )
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		27,295	34,911
Taxation	6	( 3,471)	( 5,300)
		23,824	29,611
Dividends Payable	7	( 25,000) ( 1,176)	( — ) 29,611
<u>RETAINED PROFIT AT 1<sup>ST</sup> SEPTEMBER 2005</u>		<u>28,488</u>	( 1,123)
<u>RETAINED PROFIT AT 31<sup>ST</sup> AUGUST 2006</u>		<u>(27,312)</u>	<u>28,488</u>

There were no recognised gains and losses other than those recognised in the Profit and Loss account.

The notes on pages 5 to 7 form part of these financial statements

**NO MORE LIMITED.**

**BALANCE SHEET AS AT 31ST AUGUST 2006**

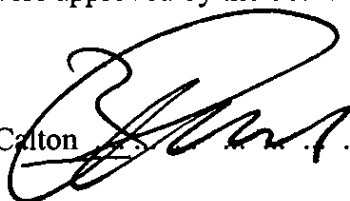
	Notes	<u>2006</u>	<u>2006</u>
<b><u>FIXED ASSETS</u></b>			
Tangible assets	8	6,490	1
<b><u>CURRENT ASSETS</u></b>			
Stock and Works In Progress	9	-	-
Debtors	10	43,911	162,150
Cash at bank		<u>729</u>	<u>2,506</u>
		44,640	164,656
Creditors Amounts falling due within one year	11	(23,518)	(136,069)
NET CURRENT (LIABILITIES)/ASSETS		<u>21,122</u>	<u>28,587</u>
NET ASSETS		<u>27,612</u>	<u>28,588</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	12	300	100
Profit and loss account		<u>27,312</u>	<u>28,488</u>
		<u>27,612</u>	<u>28,588</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985 Under the provisions of Section 249B(2),shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> August 2006 and of its profit for the Year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far applicable to the company.

The director has taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions

The financial statements were approved by the board on 15<sup>th</sup> June 2007 and signed on its behalf.

Director Jeffrey Simon Calton



The notes on pages 5 to 7 form part of these financial statements

## NO MORE LIMITED.

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2006

#### **1 ACCOUNTING POLICIES**

**1 1 Basis of preparation of accounts**

The financial statements are prepared in accordance with applicable accounting standards

**1 2 Accounting convention**

The financial statements have been prepared under the historical cost convention

**1 3 Turnover**

Turnover represents the invoiced amount of goods and services supplied by the company net of Value Added Tax

**1 4 Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that is a small company

**1 5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation  
Depreciation is provided at rates calculated to write off the cost of each asset evenly over its expected useful life as follows -

Office Equipment

25% per annum on cost

**1 6 Deferred taxation**

The charge in taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. No provision has been made for deferred taxation as, in the opinion of the directors, there is no reasonable evidence that such taxation will be payable in the foreseeable future

#### **2 TURNOVER**

Turnover and Profit before taxation is attributable to the one principal activity

#### **3. OPERATING PROFIT BEFORE TAXATION**

**2006**

**2005**

The Profit is stated after charging -

Directors' Remuneration  
Depreciation  
Accountancy Fees

23,333  
2,163  
1,850

-  
-  
350

#### **4. OTHER INCOME**

Bank Deposit Interest Received

-

-

**NO MORE LIMITED.****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2006**  
**(cont'd)**

	<u>2006</u>	<u>2005</u>
<b>5     <u>INTEREST PAYABLE</u></b>		
Commercial Mortgage Interest Charges	-	-
	<u>-</u>	<u>-</u>

**6     TAXATION**

The taxation charge on the profit on ordinary activities for the Year was as follows -

Corporation Tax on Profit for the Year	4123	5300
(Over) Provision - Previous Year	( 652)	-
	<u>3471</u>	<u>5300</u>

**7     DIVIDENDS**

Final Dividends (£83 333 per share)	<u>25000</u>	<u>-</u>
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**8     TANGIBLE FIXED ASSETS**

	<u>Website Development</u>	<u>Fixtures Fittings &amp; Equipment</u>	<u>Total</u>
<b><u>COST</u></b>			
At 1 <sup>st</sup> SEPTEMBER 2005	15,000	-	15,000
Disposal	-	-	-
Additions	-	<u>8,652</u>	<u>8,652</u>
At 31 <sup>ST</sup> AUGUST 2006	<u>15,000</u>	<u>8,652</u>	<u>23,652</u>
<b><u>DEPRECIATION</u></b>			
At 1 <sup>ST</sup> SEPTEMBER 2005	14,999	-	14,999
Disposal	-	-	-
Charge for	-	<u>2,163</u>	<u>2,163</u>
At 31 <sup>ST</sup> AUGUST 2006	<u>14,999</u>	<u>2,163</u>	<u>17,162</u>
<b><u>WRITTEN DOWN VALUE</u></b>			
At 31 <sup>ST</sup> AUGUST 2006	<u>1</u>	<u>6,489</u>	<u>6,490</u>
At 31 <sup>ST</sup> AUGUST 2005	<u>1</u>	<u>-</u>	<u>1</u>

**9     WORKS IN PROGRESS**

There were no Works in Progress at the end of the financial year

**10.   DEBTORS**

Trade debtors	-	162,150
Other debtors	43,330	-
Prepayment	<u>581</u>	<u>-</u>
	<u>43,911</u>	<u>162,150</u>

**NO MORE LIMITED.**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2006**

	<u>2006</u>	<u>2005</u>
<b>11 CREDITORS:</b>		
Amounts falling due within one Year -		
Trade creditors	-	114,875
Accrued charges	3,690	-
Social security and other taxes	5,911	380
Director's Current Account	9,794	-
Other Creditors	<u>-</u>	<u>20,814</u>
	19,395	136,069
Bank overdraft	-	-
Commercial Mortgage loan	-	-
Taxation	<u>4,123</u>	<u>-</u>
	<u>23,518</u>	<u>136,069</u>

**12 CALLED UP SHARE CAPITAL**

<u>Authorised</u>		
1000 Ordinary shares of £1 00 each	<u>1,000</u>	<u>1,000</u>
<u>Issued and fully paid</u>		
300 Ordinary shares of £1 each	<u>300</u>	<u>100</u>

**13 SEGMENTAL INFORMATION**

The directors consider that the business of the company constitutes a single class of activity

**14 RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH DIRECTORS**

Neither director are a controlling party by virtue of the issued share capital of the company

Jeffrey Simon Calton in the course of business made certain purchases at arm's length for the company in the previous financial year and the amount outstanding to him at the year end was £5,394

**15. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS**

Shareholders fund as at 1 <sup>st</sup> September 2005	28,588	(1,023)
(Loss)/Profit for the Year	(1,176)	29,611
Formation Expenses	( - )	( - )
Share Capital issued	<u>200</u>	<u>-</u>
Shareholders' funds at 31 <sup>st</sup> August 2006	<u>27,612</u>	<u>28,588</u>