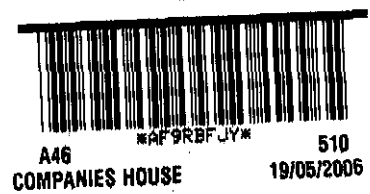


COMPANY NUMBER: 4052217 2

NO MORE LIMITED

ABBREVIATED ACCOUNTS

31ST AUGUST 2005



A.M. ACCOUNTANTS LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
63 HIGHGATE HIGH STREET
HIGHGATE
LONDON N6 5JX

NO MORE LIMITEDBALANCE SHEET AS AT 31ST AUGUST 2005

		<u>2005</u>	<u>2004</u>
	<u>Notes</u>	£	£
FIXED ASSETS			
Tangible assets	1,2	1	1
CURRENT ASSETS			
Debtors		162,150	3,819
Cash at bank and in hand		2,506	1,673
		<u>164,656</u>	<u>5,492</u>
CREDITORS (amounts falling due within one year)		<u>(136,069)</u>	<u>(6,516)</u>
Net current assets /(liabilities)		28,587	(1,024)
Net assets/(liabilities)		<u>28,588</u>	<u>(1,023)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		28,488	(1,123)
Shareholder funds'		<u>28,588</u>	<u>(1,023)</u>

In the directors opinion the company was entitled under Section 249A (1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st August 2005. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss of each period in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies, section 246(8) of the Act.

The accounts were approved by the Board of Directors on 01/05/06 and were signed on its behalf by:



MR J S CALTON (DIRECTOR)

NO MORE LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST AUGUST 2005

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the company's accounts are as follows:-

Accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

Accounting convention

The accounts have been prepared under the historical cost convention. The accounts have been prepared on a going concern basis as the director has indicated his willingness to continue to support the company for the foreseeable future.

Turnover

Turnover comprises of sales excluding value added tax.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation

Depreciation has been provided at the following rates, in order to write off the assets over their estimated useful lives:-

Website development costs	-	25% per annum straight line
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Deferred taxation

The charge in taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

NO MORE LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST AUGUST 20052. TANGIBLE ASSETS
FIXED ASSET

	Total
	£
COST OR VALUATION	
At beginning of year	15,000
Addition	-
	<hr/>
At end of year	15,000
	<hr/>
DEPRECIATION	
At beginning of year	14,999
Charge for the year	-
	<hr/>
At end of year	14,999
	<hr/>
NET BOOK VALUE	
At 31.08.05	1
	<hr/>
At 31.08.04	1
	<hr/>

3. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted called up and fully paid</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Ordinary shares of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

4. LOANS AND TRANSACTIONS WITH DIRECTOR

Mr J S Calton has a directors current account with an amount of £5,394 outstanding to him at the year end (which is included in creditors falling due within one year).