

COMPANY NUMBER 4052212

NO MORE LIMITED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2003



A.M. ACCOUNTANTS LIMITED  
CHARTERED CERTIFIED ACCOUNTANTS  
63 HIGHGATE HIGH STREET  
HIGHGATE  
LONDON N6 5JX

NO MORE LIMITED

DIRECTOR: Mr J S Calton

SECRETARY: Mrs L A Calton

REGISTERED OFFICE: 226 Belsize Road  
South Hampstead  
London  
NW6 4DE

ACCOUNTANTS: A.M. Accountants Limited  
63 Highgate High Street  
Highgate  
London N6 5JX

COMPANY NUMBER: 4052217

NO MORE LIMITEDDIRECTORS' REPORT

The director presents his report and accounts for the year ended 31st August 2003.

**ACTIVITY**

The principal activity of the company is that of agents for property.

**RESULTS**

It is considered that the development of the company and its position at 31st August 2003 are fairly set out in the accompanying accounts.

**DIVIDEND**

The director does not recommend the payment of dividend.

**FIXED ASSETS**

The movements in the fixed assets of the company are set out in the notes to the accounts.

**DIRECTOR**

The director who served during the period and his interests in the shares of the company were as follows:-

	<u>31.08.03</u>	<u>31.08.02</u>
Mr J S Calton	100	50

**DIRECTORS' RESPONSIBILITIES**

Company law requires the director to prepare for each financial year, financial statements which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to:

- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

MR J S CALTON  
DIRECTOR

22/01/04

NO MORE LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST AUGUST 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
TURNOVER		-	-
Cost of sales		-	-
		<hr/>	<hr/>
GROSS PROFIT		-	-
Administrative expenses		(4,565)	(6,022)
Interest payable and similar charges		(700)	-
		<hr/>	<hr/>
Loss on ordinary activities before tax		(5,265)	(6,022)
Tax on loss on ordinary activities	7	-	-
		<hr/>	<hr/>
Loss on ordinary activities after taxation	8	(5,265)	(6,022)
Deficit at beginning of year		(14,766)	(8,744)
ACCUMULATED DEFICIT AT END OF YEAR		<hr/> <hr/> (20,031)	<hr/> <hr/> (14,766)

The company had no recognised gains or losses other than the loss shown above.

The company activity was a continuing one.

NO MORE LIMITEDBALANCE SHEET AS AT 31ST AUGUST 2003

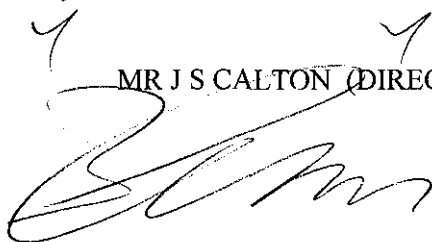
	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	1,2	3,565	7,315
<b>CURRENT ASSETS</b>			
Debtors	3	2,997	2,751
Cash at bank and in hand		68	1,140
		<u>3,065</u>	<u>3,891</u>
<b>CREDITORS (amounts falling due within one year)</b>	4	<u>(26,561)</u>	<u>(25,872)</u>
Net current liabilities		<u>(23,496)</u>	<u>(21,981)</u>
		<u>(19,931)</u>	<u>(14,666)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		(20,031)	(14,766)
		<u>(19,931)</u>	<u>(14,666)</u>

In the directors opinion the company was entitled under Section 249A (1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st August 2003. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss of each period in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts were approved by the Board of Directors on 22/01/04 and were signed on its behalf by:

MR J S CALTON (DIRECTOR)



FIXED ASSET	Website Development Costs £	Total £
COST OR VALUATION		
At the beginning of year	15,000	15,000
Addition	-	-
At end of year	15,000	15,000
DEPRECIATION		
At the beginning of year	7,685	7,685
Charge for the year	3,750	3,750
At end of year	11,435	11,435
NET BOOK VALUE		
At 31.08.03	3,565	3,565
At 31.08.02	7,315	7,315

NO MORE LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2003

## 3. DEBTORS

	<u>2003</u>	<u>2002</u>
	£	£
Other debtors	2,902	2,751
Prepayment	95	-
	<u>2,997</u>	<u>2,751</u>

Included in other debtors is taxation of £2,902 (2002 - £2,751).

## 4. CREDITORS (amounts falling due within one year)

	<u>2003</u>	<u>2002</u>
	£	£
Director's current account	25,946	24,857
Accruals	615	1,015
	<u>26,561</u>	<u>25,872</u>

## 5. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted called up and fully paid</u>	
	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>
Ordinary shares of £1 each	100	100	100	100
	<u>    </u>	<u>    </u>	<u>    </u>	<u>    </u>

## 6. SEGMENTAL INFORMATION

The director considers that the business of the company constitutes a single class of activity.

## 7. TAXATION

No corporation tax is expected to arise from these accounts. Furthermore there are losses amounting to approximately £7,646 which are available to be offset against future profits of the same trade.

## 8. LOSS ON ORDINARY ACTIVITIES

This is stated after charging:

	<u>2003</u>	<u>2002</u>
	£	£
Depreciation	<u>3,750</u>	<u>3,750</u>

NO MORE LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2003

9. RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH DIRECTOR

Mr J S Calton is the director of the company and controlling party by virtue of the issued share capital of the company.

Mrs L A Calton, who is the wife of Mr J S Calton, transferred during the year 50 shares to Mr J S Carlton.

Mr J S Calton in the course of business made certain purchases at arm's length for the company and the amount outstanding to the director at the period end was £25,946.

10. RECONCILIATION OF MOVEMENT ON SHAREHOLDERS' FUNDS

	<u>2003</u> £	<u>2002</u> £
Loss for the financial year	(5,265)	(6,022)
Opening shareholder's funds	<u>(14,666)</u>	<u>(8,644)</u>
Closing shareholder's funds	<u><u>(19,931)</u></u>	<u><u>(14,666)</u></u>