

Registered number
3555112

Net West Limited
Report and Accounts
30 April 2005



Net West Limited
Company Information

Director

J H Swinson

Secretary

Mrs P Swinson

Accountants

Sparkes & Co
4 Brinsea Road
Congresbury
North Somerset

Registered office

16 Friary Close
Clevedon
North Somerset

Registered number

3555112

Net West Limited
Director's Report

The director presents his report and accounts for the year ended 30 April 2005.

Principal activities

The company's principal activity during the year continued to be that of computer support suppliers and trainers.

Director


The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	30 Apr 2005	1 May 2004
J H Swinson	400 "A"	400 "A"

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 21 February 2006.

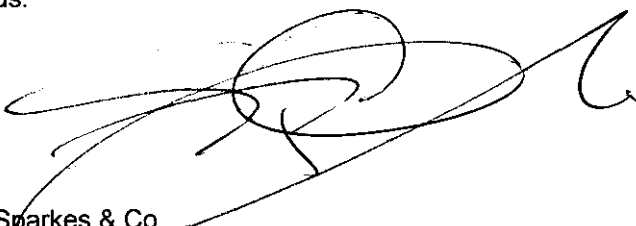


J Swinson
Director

Net West Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Net West Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th April 2005, set out on pages 4 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Sparkes & Co
Chartered Accountants

4 Brinsea Road
Congresbury
North Somerset

21 February 2006

Net West Limited
Profit and Loss Account
for the year ended 30 April 2005

	Notes	2005 £	2004 £
Turnover		44,846	37,409
Cost of sales		(15,761)	(10,507)
Gross profit		<u>29,085</u>	<u>26,902</u>
Administrative expenses		(12,437)	(14,521)
Operating profit	2	<u>16,648</u>	<u>12,381</u>
Interest receivable		381	370
Profit on ordinary activities before taxation		<u>17,029</u>	<u>12,751</u>
Tax on profit on ordinary activities	3	(2,308)	(513)
Profit for the financial year		<u>14,721</u>	<u>12,238</u>
Dividends		(6,500)	(23,000)
Retained profit/(loss) for the financial year	8	<u>8,221</u>	<u>(10,762)</u>

Net West Limited
Balance Sheet
as at 30 April 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	4	1,210	1,414
Current assets			
Stocks		609	298
Debtors	5	16,220	7,953
Cash at bank and in hand		21,900	19,279
		<u>38,729</u>	<u>27,530</u>
Creditors: amounts falling due within one year	6	(7,772)	(4,998)
Net current assets		<u>30,957</u>	<u>22,532</u>
Net assets		<u>32,167</u>	<u>23,946</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	31,167	22,946
Shareholders' funds		<u>32,167</u>	<u>23,946</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



J Swinson
Director

Approved by the board on 21 February 2006

Net West Limited
Notes to the Accounts
for the year ended 30 April 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit

2005	2004
£	£

This is stated after charging:

Depreciation of owned fixed assets	404	471
Directors' remuneration	8,500	8,500

	<u>404</u>	<u>471</u>
	<u>8,500</u>	<u>8,500</u>

3 Taxation

2005	2004
£	£

UK corporation tax	2,308	513
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	<u>2,308</u>	<u>513</u>
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Net West Limited
Notes to the Accounts
for the year ended 30 April 2005

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2004	3,090
Additions	200
At 30 April 2005	<u>3,290</u>
Depreciation	
At 1 May 2004	1,676
Charge for the year	404
At 30 April 2005	<u>2,080</u>
Net book value	
At 30 April 2005	<u>1,210</u>
At 30 April 2004	<u>1,414</u>

5 Debtors

2005
£ **2004**
£

Trade debtors	<u>16,220</u>	<u>7,953</u>
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6 Creditors: amounts falling due within one year

2005
£ **2004**
£

Trade creditors	3,490	2,729
Corporation tax	2,308	513
Other taxes and social security costs	1,048	1,079
Directors current account	676	447
Accruals	250	230
	<u>7,772</u>	<u>4,998</u>

Net West Limited
Notes to the Accounts
for the year ended 30 April 2005

7 Share capital

	2005	2004
	£	£
Authorised:		
"A" Ordinary shares of £1 each	400	400
"B" Ordinary shares of £1 each	300	300
"C" Ordinary shares of £1 each	300	300
	<u>1,000</u>	<u>1,000</u>

	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
"A" Ordinary shares of £1 each	400	400	400	400
"B" Ordinary shares of £1 each	300	300	300	300
"C" Ordinary shares of £1 each	300	300	300	300
			<u>1,000</u>	<u>1,000</u>

8 Profit and loss account

	2005	2004
	£	£
At 1 May	22,946	33,708
Retained profit/(loss)	8,221	(10,762)
	<u>31,167</u>	<u>22,946</u>