

Registered number
08615924

NK Global IT Ltd

Unaudited Filleted Accounts

31 July 2017

NK Global IT Ltd**Registered number:** 08615924**Balance Sheet****as at 31 July 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	906	-
Current assets			
Debtors	4	6,777	4,721
Cash at bank and in hand		679	1,000
		<u>7,456</u>	<u>5,721</u>
Creditors: amounts falling due within one year	5	(4,203)	(5,720)
Net current assets		<u>3,253</u>	<u>1</u>
Net assets		<u><u>4,159</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		4,158	-
Shareholder's funds		<u><u>4,159</u></u>	<u><u>1</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Nasim Khan

Director

Approved by the board on 20 March 2018

NK Global IT Ltd
Notes to the Accounts
for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	1,105
At 31 July 2017	<u>1,105</u>
Depreciation	
Charge for the year	199
At 31 July 2017	<u>199</u>
Net book value	

4 Debtors	2017	2016
	£	£
Trade debtors	3,648	-
Other debtors	3,129	4,721
	<u>6,777</u>	<u>4,721</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxation and social security costs	4,203	5,660
Other creditors	-	60
	<u>4,203</u>	<u>5,720</u>

6 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Nasim Khan				
Loan	1,741	1,388	-	3,129
	<u>1,741</u>	<u>1,388</u>	<u>-</u>	<u>3,129</u>

The loan is unsecured, interest free and repaid in full.

7 Controlling party

In the opinion of the director the company is solely controlled by Nasim Khan.

8 Other information

NK Global IT Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Apartment 74 Kinvara Heights 3

Rea Place

Birmingham

B12 0NG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.