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**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006
FOR
NOMAD COMPUTER CONSULTANTS LIMITED**

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NOMAD COMPUTER CONSULTANTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2006

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	11
Trading and Profit and Loss Account	12

NOMAD COMPUTER CONSULTANTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2006

DIRECTOR: M Barron

SECRETARY: K Barron

REGISTERED OFFICE: 35 Paul Street
London
EC2A 4UQ

REGISTERED NUMBER: 02614168 (England and Wales)

ACCOUNTANTS: Everett & Son
35 Paul Street
London
EC2A 4UQ

BANKERS: Lloyds Bank Plc
95 George Street
Croydon
Surrey
CR9 2NS

NOMAD COMPUTER CONSULTANTS LIMITED

REPORT OF THE DIRECTOR **for the Year Ended 30 June 2006**

The director presents his report with the financial statements of the company for the year ended 30 June 2006

PRINCIPAL ACTIVITY

The company's principal activity during the year continued to be a computer agency supplying consultants under contract to the computer industry

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

The director considers the loss achieved on ordinary activities before taxation and the current state of the company's affairs to be satisfactory

DIVIDENDS

No dividends were paid for the year ended 30 June 2006

FUTURE DEVELOPMENTS

The director continues to look for new outlets for sales which it is hoped will contribute significantly to the results

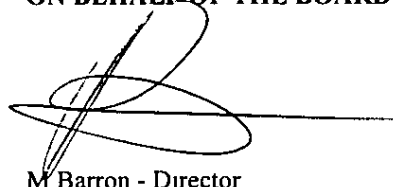
DIRECTOR

M Barron held office during the whole of the period from 1 July 2005 to the date of this report

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company made charitable donations in 2005 of £940 (2005 £1750)

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a large, stylized 'M' followed by a horizontal line.

M Barron - Director

10 August 2007

NOMAD COMPUTER CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 30 June 2006

	Notes	30.6.06 £	30.6.05 £
TURNOVER		176,409	276,125
Cost of sales		<u>45,015</u>	<u>84,146</u>
GROSS PROFIT		131,394	191,979
Administrative expenses		<u>175,048</u>	<u>193,509</u>
OPERATING LOSS	3	(43,654)	(1,530)
Interest receivable and similar income		<u>546</u>	<u>966</u>
		(43,108)	(564)
Interest payable and similar charges	4	<u>45</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(43,153)	(564)
Tax on loss on ordinary activities	5	<u>-</u>	<u>3,062</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(43,153)</u>	<u>(3,626)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current year or previous year

The notes form part of these financial statements

NOMAD COMPUTER CONSULTANTS LIMITED

BALANCE SHEET

30 June 2006

	Notes	30.6.06 £	£	30.6.05 £	£
FIXED ASSETS					
Tangible assets	7		2,766		366
CURRENT ASSETS					
Debtors	8	20,682		45,386	
Cash at bank and in hand		148		42,763	
		<u>20,830</u>		<u>88,149</u>	
CREDITORS					
Amounts falling due within one year	9	24,583		46,349	
		<u>24,583</u>		<u>46,349</u>	
NET CURRENT (LIABILITIES)/ASSETS			(3,753)		41,800
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(987)</u>		<u>42,166</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account	12		(1,087)		42,066
			<u>(987)</u>		<u>42,166</u>
SHAREHOLDERS' FUNDS	15		<u>(987)</u>		<u>42,166</u>

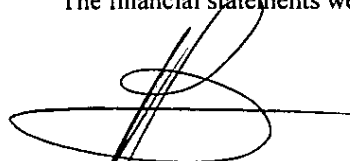
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The financial statements were approved by the director on 10 August 2007 and were signed by



M Barron - Director

The notes form part of these financial statements

NOMAD COMPUTER CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 June 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 STAFF COSTS

	30.6.06	30.6.05
	£	£
Wages and salaries	104,649	116,955
Social security costs	11,819	13,747
Other pension costs	3,600	3,600
	<u>120,068</u>	<u>134,302</u>

The average monthly number of employees during the year was as follows

	30.6.06	30.6.05
Administrative staff	<u>2</u>	<u>2</u>

NOMAD COMPUTER CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2006

3 OPERATING LOSS

The operating loss is stated after charging

	30.6.06	30.6.05
	£	£
Depreciation - owned assets	559	1,569
Foreign exchange differences	307	313
	<u> </u>	<u> </u>
Director's emoluments	91,924	107,157
Director's pension contributions to money purchase schemes	3,600	3,600
	<u> </u>	<u> </u>

4 INTEREST PAYABLE AND SIMILAR CHARGES

	30.6.06	30.6.05
	£	£
Lease interest	45	-
	<u> </u>	<u> </u>

5 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	30.6.06	30.6.05
	£	£
Current tax		
Underprovision in prior year	-	3,062
	<u> </u>	<u> </u>
Tax on loss on ordinary activities	-	3,062
	<u> </u>	<u> </u>

NOMAD COMPUTER CONSULTANTS LIMITED

NQTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 June 2006

5 TAXATION - continued

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below

	30.6.06	30.6.05
	£	£
Loss on ordinary activities before tax	<u>(43,153)</u>	<u>(564)</u>
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19% (2005 - 19%)	(8,199)	(107)
Effects of		
Expenses not deductible for tax purposes	1,647	1,638
Excess of depreciation over capital allowances	(226)	146
Nil rate band	-	(1,677)
Adjustments to tax charge in respect of previous periods	-	3,062
Trading losses carried forward	<u>6,778</u>	<u>-</u>
Current tax charge	<u>-</u>	<u>3,062</u>

Factors that may affect future tax charges

There are no known factors that may affect future tax charges

6 PENSION SCHEME

The company made contributions to the personal private pension scheme for the director amounting to £3,600 (2005 £3,600) during the year

NOMAD COMPUTER CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2006

7 TANGIBLE FIXED ASSETS

	Fixtures & equipment £
COST	
At 1 July 2005	13,595
Additions	2,960
Disposals	(14,998)
At 30 June 2006	<u>1,557</u>
DEPRECIATION	
At 1 July 2005	13,230
Charge for year	559
Eliminated on disposal	(14,998)
At 30 June 2006	<u>(1,209)</u>
NET BOOK VALUE	
At 30 June 2006	<u><u>2,766</u></u>
At 30 June 2005	<u><u>365</u></u>

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.06 £	30.6.05 £
Trade debtors	8,939	20,391
Other debtors	547	-
Prepayments and accrued income	11,196	24,995
	<u><u>20,682</u></u>	<u><u>45,386</u></u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.06 £	30.6.05 £
Bank loans and overdrafts (see note 10)	742	-
Trade creditors	6,566	12,719
Social security and other taxes	5,017	11,991
VAT	1,906	8,841
Other creditors	1,294	600
Director's current account	7,413	5,527
Accrued expenses	1,645	6,671
	<u><u>24,583</u></u>	<u><u>46,349</u></u>

NOMAD COMPUTER CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2006

10 LOANS

An analysis of the maturity of loans is given below

	30.6.06	30 6 05
	£	£
Amounts falling due within one year or on demand		
Bank overdrafts	<u>742</u>	<u>-</u>

11 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	30.6.06	30 6 05
			£	£
1,000	Ordinary 10p	10p	<u>100</u>	<u>100</u>

12 RESERVES

	Profit and loss account £
At 1 July 2005	42,066
Deficit for the year	<u>(43,153)</u>
At 30 June 2006	<u>(1,087)</u>

13 RELATED PARTY DISCLOSURES

As at the year end, the company was indebted to the Director for £7,413 (2005 £5,527) This amount was interest free and repayable on demand

14 ULTIMATE CONTROLLING PARTY

The company was under the overall control of M A Barron who has a beneficial interest of 74.5% (2005 74.5%) of the company's issued share capital

NOMAD COMPUTER CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2006

15 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30.6.06	30.6.05
	£	£
Loss for the financial year	(43,153)	(3,626)
Net reduction of shareholders' funds	(43,153)	(3,626)
Opening shareholders' funds	42,166	45,792
Closing shareholders' funds	(987)	42,166
Equity interests	(987)	42,166

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NQMAD COMPUTER CONSULTANTS LIMITED**


In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Everett & Son
35 Paul Street
London
EC2A 4UQ

10 August 2007

This page does not form part of the statutory financial statements
