

**NEIL TAYLOR ELECTRICAL SERVICES LIMITED
FILLETED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**

NEIL TAYLOR ELECTRICAL SERVICES LIMITED
FILLETED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

NEIL TAYLOR ELECTRICAL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Directors	Neil Philip Taylor Anne Taylor
Company Number	10228845 (England and Wales)
Registered Office	11 Thursley Crescent Croydon Surrey CR0 0PR United Kingdom
Accountants	SSJ Accountants Ltd 173A High Street Beckenham Kent BR3 1AH

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF NEIL TAYLOR ELECTRICAL SERVICES LIMITED FOR THE YEAR ENDED 30 JUNE 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of NEIL TAYLOR ELECTRICAL SERVICES LIMITED for the year ended 30 June 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of NEIL TAYLOR ELECTRICAL SERVICES LIMITED, as a body, in accordance with the terms of our engagement letter dated 20 October 2016. Our work has been undertaken solely to prepare for your approval the accounts of NEIL TAYLOR ELECTRICAL SERVICES LIMITED and state those matters that we have agreed to state to the Board of Directors of NEIL TAYLOR ELECTRICAL SERVICES LIMITED, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NEIL TAYLOR ELECTRICAL SERVICES LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that NEIL TAYLOR ELECTRICAL SERVICES LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of NEIL TAYLOR ELECTRICAL SERVICES LIMITED. You consider that NEIL TAYLOR ELECTRICAL SERVICES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of NEIL TAYLOR ELECTRICAL SERVICES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

SSJ Accountants Ltd
Chartered Accountants

173A High Street
Beckenham
Kent
BR3 1AH

3 September 2020

NEIL TAYLOR ELECTRICAL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	10,903	9,732
Current assets			
Debtors	5	1,780	4,260
Cash at bank and in hand		23,254	15,809
		<u>25,034</u>	<u>20,069</u>
Creditors: amounts falling due within one year	<u>6</u>	(26,227)	(10,959)
Net current (liabilities)/assets		<u>(1,193)</u>	<u>9,110</u>
Net assets		<u>9,710</u>	<u>18,842</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		9,708	18,840
Shareholders' funds		<u>9,710</u>	<u>18,842</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 September 2020 and were signed on its behalf by

Neil Philip Taylor
Director

Company Registration No. 10228845

NEIL TAYLOR ELECTRICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

NEIL TAYLOR ELECTRICAL SERVICES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10228845. The registered office is 11 Thursley Crescent, Croydon, Surrey, CR0 0PR, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Motor vehicles	20% Reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 July 2019	2,843	11,000	13,843
Additions	4,855	-	4,855
At 30 June 2020	7,698	11,000	18,698
Depreciation			
At 1 July 2019	1,911	2,200	4,111
Charge for the year	1,924	1,760	3,684
At 30 June 2020	3,835	3,960	7,795
Net book value			
At 30 June 2020	3,863	7,040	10,903
At 30 June 2019	932	8,800	9,732

NEIL TAYLOR ELECTRICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

5 Debtors	2020	2019
	£	£
Other debtors	1,780	4,260
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	20,000	-
Taxes and social security	5,868	10,416
Loans from directors	359	543
	<hr/>	<hr/>
	26,227	10,959
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 1 (2019: 1).

