
NEW CALL TELECOM INTERNATIONAL LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

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NEW CALL TELECOM INTERNATIONAL LIMITED
REGISTERED NUMBER: 08921235

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Note	2019 €	2018 €
Creditors: amounts falling due within one year	5	(1,505,829)	(1,505,829)
Creditors: amounts falling due after more than one year	6	(33,574,659)	(33,574,659)
Net liabilities		<u>(35,080,488)</u>	<u>(35,080,488)</u>
Capital and reserves			
Called up share capital		135	135
Profit and loss account		(35,080,623)	(35,080,623)
		<u>(35,080,488)</u>	<u>(35,080,488)</u>

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

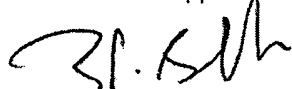
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Dr J P Booth
Director

Date:

20 December 2019

The notes on pages 2 to 4 form part of these financial statements.

NEW CALL TELECOM INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. General information

New Call Telecom International Limited is a private company (limited by shares), incorporated in England and Wales (registration number 08921235).

The principal activity of the company is that of a holding company. The company was dormant in the year.

The address of the registered office is Willowdene, Barneshall Avenue, Worcester, WR5 3EU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

2.2 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 2).

NEW CALL TELECOM INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
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4. Fixed asset investments

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Country of incorporation	Class of shares	Holding
New Call Telecom Holdings Netherlands B.V (*)	The Netherlands	Ordinary	100 %
New Call Telecom Netherlands B.V (*)	The Netherlands	Ordinary	70 %
Nimbuzz Technology India Private Limited (**)	India	Ordinary	70 %
Ozone B.V (*)	The Netherlands	Ordinary	70 %
Octoconnect B.V (*)	The Netherlands	Ordinary	70 %

All of the above, with the exception of Ozone B.V were dissolved in the year ended 31 March 2019.

5. Creditors: Amounts falling due within one year

	2019 €	2018 €
Other creditors	<u>1,505,829</u>	<u>1,505,829</u>

6. Creditors: Amounts falling due after more than one year

	2019 €	2018 €
Shareholder loans	22,403,250	22,403,250
Preferred shares	<u>11,171,409</u>	<u>11,171,409</u>

The preferred shares detailed above are allotted, called up and fully paid.

The preferred shares are non-voting. Each preferred share shall accrue a fixed, cumulative, preferential dividend (preferred dividend) at an annual rate of 12.5% compounded.

The holder of the preferred shares and shareholder loans agreed to waive any entitlement to dividend and/or interest for the year ended 31 March 2019.

NEW CALL TELECOM INTERNATIONAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

7. Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard 102 "Related Party Disclosures" not to disclose transactions with other members of the group on the grounds that 100% of the voting rights are controlled within the group.