

Registration number 5439586

New Forest Master Thatchers Limited

Abbreviated accounts

for the year ended 31 March 2010

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New Forest Master Thatchers Limited

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New Forest Master Thatchers Limited

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,134		16,206
Current assets					
Stocks		-		3,426	
Debtors		13,544		22,129	
Cash at bank and in hand		8,872		8,066	
		<u>22,416</u>		<u>33,621</u>	
Creditors: amounts falling due within one year		<u>(16,832)</u>		<u>(44,838)</u>	
Net current assets/(liabilities)			<u>5,584</u>		<u>(11,217)</u>
Total assets less current liabilities			13,718		4,989
Provisions for liabilities and charges			<u>(642)</u>		<u>(1,399)</u>
Net assets			<u><u>13,076</u></u>		<u><u>3,590</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			13,074		3,588
Shareholders' funds			<u><u>13,076</u></u>		<u><u>3,590</u></u>

The directors' statements required by Section 477 are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

New Forest Master Thatchers Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 477
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

That for the year stated above the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,


Directors' responsibilities

(1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

(2) The directors' acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the Board on (date) 20/12/10 and signed on its behalf by

Signed 
S Belbin
Director

Registration number 5439586

The notes on pages 3 to 4 form an integral part of these financial statements.

New Forest Master Thatchers Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

New Forest Master Thatchers Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2009	24,004	
Additions	1,738	
Disposals	(8,000)	
At 31 March 2010	<u>17,742</u>	
Depreciation		
At 1 April 2009	7,799	
On disposals	(653)	
Charge for year	2,462	
At 31 March 2010	<u>9,608</u>	
Net book values		
At 31 March 2010	<u>8,134</u>	
At 31 March 2009	<u>16,205</u>	
3. Share capital	2010 £	2009 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>