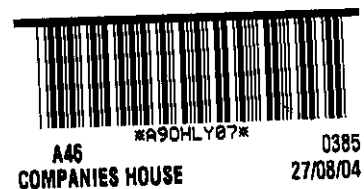


New Fields Management Limited

Company Registration No. 3170408 (England and Wales)

Abbreviated accounts

For the year ended 31 December 2003



NEW FIELDS MANAGEMENT LIMITED

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NEW FIELDS MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
Current assets					
Debtors		1,400		913	
Cash at bank and in hand		52,950		54,863	
		<u>54,350</u>		<u>55,776</u>	
Creditors: amounts falling due within one year		<u>(14,386)</u>		<u>(13,221)</u>	
Total assets less current liabilities			39,964		42,555
Provisions for liabilities and charges			<u>(38,831)</u>		<u>(33,754)</u>
			<u>1,133</u>		<u>8,801</u>
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			133		7,801
Shareholders' funds - equity interests			<u>1,133</u>		<u>8,801</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23.8.04


R C King
Director


M J Price
Director

NEW FIELDS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of services to customers.

2 Share capital

	2003	2002
	£	£
Authorised		
2 Ordinary 'A' Shares of £1 each	2	2
100 Ordinary 'B' Shares of £10 each	1,000	1,000
	<hr/>	<hr/>
	1,002	1,002
	<hr/>	<hr/>
 Allotted, called up and fully paid		
100 Ordinary 'B' Shares of £10 each	1,000	1,000
	<hr/>	<hr/>