

Registered Number 06787601

CORDON LIMITED

Abbreviated Accounts

31 March 2012

CORDON LIMITED

Registered Number 06787601

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	41,949	52,717
Total fixed assets		41,949	52,717
Current assets			
Debtors		6,713	21,655
Cash at bank and in hand		12,079	29,709
Total current assets		18,792	51,364
Creditors: amounts falling due within one year		(66,436)	(74,442)
Net current assets		(47,644)	(23,078)
Total assets less current liabilities		(5,695)	29,639
Total net Assets (liabilities)		(5,695)	29,639
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(5,795)	29,539
Shareholders funds		(5,695)	29,639

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:

N C Speakman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	63,960
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>63,960</u>
Depreciation	
At 31 March 2011	11,243
Charge for year	10,768
on disposals	
At 31 March 2012	<u>22,011</u>
Net Book Value	
At 31 March 2011	52,717
At 31 March 2012	<u>41,949</u>

3 Transactions with directors

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:
 2012 2011 N C Speakman Balance outstanding at start of year 11,339 (9,753) Amounts advanced
 27,787 43,394 Amounts repaid (32,647) (22,302) Balance outstanding at end of year 6,479 11,339
 Interest has been charged at a rate of 4% throughout the year.

3 Called up share capital

Allotted, issued and fully paid share capital consists of 100 ordinary shares of £1.00 each.

4 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

5 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

6 Going concern

At the balance sheet date the company had net current liabilities of £47,644 and negative shareholders funds totalling £5,695. The directors have considered the cash flow requirements of the company for the foreseeable future and are confident that sufficient financial resources will be available to enable the company to meet its liabilities as they fall due and continue to trade. Accordingly, these financial statements have been prepared on the going concern basis.