

COMPANY REGISTRATION NUMBER 01410898

NOBLE MARINE SERVICES LIMITED
ABBREVIATED ACCOUNTS
31ST MARCH 2010

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COMPANIES HOUSE

LAYTON TRAIN LTD
Chartered Certified Accountants
1 Town Quay Wharf
Abbey Road
Barking
Essex IG11 7BZ

NOBLE MARINE SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

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NOBLE MARINE SERVICES LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2010**

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		4,199	2,542
CURRENT ASSETS			
Stocks		-	9
Debtors		10,770	7,193
Cash at bank and in hand		3,709	20,050
		<u>14,479</u>	<u>27,252</u>
CREDITORS: Amounts falling due within one year		<u>17,920</u>	<u>24,679</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,441)</u>	<u>2,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>758</u>	<u>5,115</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	76	76
Profit and loss account		682	5,039
SHAREHOLDERS' FUNDS		<u>758</u>	<u>5,115</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

NOBLE MARINE SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22nd December 2010, and are signed on their behalf by



CAPT J NOBLE

Company Registration Number: 01410898

NOBLE MARINE SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2010****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	25% on reducing balance
Computer Equipment	-	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

NOBLE MARINE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2009	3,500
Additions	<u>3,298</u>
At 31st March 2010	<u>6,798</u>
DEPRECIATION	
At 1st April 2009	958
Charge for year	<u>1,641</u>
At 31st March 2010	<u>2,599</u>
NET BOOK VALUE	
At 31st March 2010	<u>4,199</u>
At 31st March 2009	<u>2,542</u>

3. TRANSACTIONS WITH THE DIRECTORS

Included in debtors is the following

	Liability at 31.03.10 £	Maximum liability during year £	Liability at 01 04 09 £
Capt J Noble	4,692	21,726	-
L K Noble	<u>1,757</u>	<u>10,107</u>	-
	<u>6,449</u>	<u>31,833</u>	<u>-</u>

The loans are interest free and repayable on demand

4. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
76 Ordinary shares of £1 each	<u>76</u>	<u>76</u>	<u>76</u>	<u>76</u>