

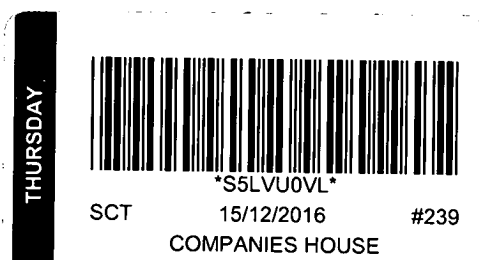
**NEW LINKS ST ANDREWS  
(LIMITED BY GUARANTEE)**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**SCOTTISH CHARITY NUMBER SC038324**

**COMPANY REGISTRATION NUMBER: SC317579**



**Henderson Black & Co**

CHARTERED ACCOUNTANTS, ST ANDREWS

**NEW LINKS ST ANDREWS  
(Limited by Guarantee)**

**Report and Financial Statements**

***for the year ended 31 March 2016***

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**Scottish Charity Number – SC038324**

<b>Contents</b>	<b>Page</b>
Trustees' Annual Report	1 – 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities (Including Income and Expenditure Account)	5
Balance Sheet	6
Statement of Cash Flows	7
Notes forming part of the Financial Statements	8 - 9

**New Links St Andrews  
(Limited by Guarantee)**

**Trustees' Annual Report**

***for the year ended 31 March 2016***

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2016.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Charitable Purposes**

The charitable purposes are:-

- the relief of children and young persons who are in need by reason of ill-health, disability, financial hardship or other disadvantage, by giving grants to and providing Scholarships and support for education programmes for individual children in need, or to organisations on behalf of those children, and by making grants to other charities and organisations which have as one of their objects the relief of children who are in need by reason of any one or more of ill-health, disability, financial hardship or other disadvantage; and
- to promote such similar purposes, objects or institutions charitable in law and in such proportions and manner as the trustees shall think fit.

**Related charities**

The charity regards itself as a partner organisation with New Links (USA) in the United States of America. Mutual fundraising activities are undertaken to support annual visits to St. Andrews and academic scholarships for under-served youth from golf programmes in the United States of America.

New Links (USA) is a non-profit, tax exempt organisation under Section 501(c)(3) of the Internal Revenue Code of the United States of America. All contributions to that organisation in the United States of America are tax deductible to the fullest extent allowed by law.

**Review of Activities and Future Developments**

The trustees were unable to attract funds during the year to pursue the charitable purposes. Since the year end there have been discussions with donors in Scotland and in the United States of America who have now provided funds to support youth visits to St Andrews in the summer of 2016.

**Reserves Policy**

The Revenue Account balance at the year end amounted to a deficit of £363 (2015 – surplus of £1) and is unrestricted. The trustees are satisfied that, with their continuing support, the charity remains a going concern and they have been actively seeking external funding. Since the year end additional funding has been secured, allowing the charity to become more active in future. It is not the policy of the trustees to hold surplus funds.

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

**Investment policy and performance**

Under the memorandum of association the trustees are empowered to invest any sums not immediately required in such investments, securities or property as thought fit, subject to law.

In the year ended 31 March 2016 there were no surplus funds for investment.

**New Links St Andrews  
(Limited by Guarantee)**

**Trustees' Annual Report**

***for the year ended 31 March 2016***

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**Structure, Governance and Management**

The charity is a company limited by guarantee incorporated on 1 March 2007. Control of the charity lies in the hands of the members who elect the trustees. Any individual, institution or organisation wishing to become a member must lodge a written application for membership with the trustees. The trustees may, for good and proper reasons, reject any application or terminate the membership of any member. There shall be no fewer than four members and there is no upper limit to the number of members.

The charity is administered by a board of trustees which meets as often as required. The trustees manage the day-to-day operations of the charity.

The charity has procedures for the induction of trustees which include a briefing meeting with the trustees and provision of copies of the Memorandum & Articles of Association.

**Reference and Administrative Information**

Scottish Charity number:	SC038324
Operational address Registered Office:	17 Strathkinness High Road, St Andrews, Fife, KY16 9UA
Independent Examiner:	Joanne Paul, Henderson, Black & Co, Chartered Accountants, St Andrews, Fife, KY16 9PF
Bankers:	Clydesdale Bank plc, 76 South Street, St Andrews, Fife, KY16 9JZ

**Directors and Trustees**

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving throughout the year and since the year end were as follows:

Kenneth Wood  
Ewan J. Black  
John Stewart  
George O. Davis

There shall be not less than three trustees who shall be appointed for a term of not more than three years but who shall be eligible for a re-election for subsequent terms not exceeding three years each.

**Trustees' responsibilities in relation to the financial statements**

The trustees (who are the directors of the company for the purposes of company law) are responsible for preparing the annual report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the income and expenditure of the charity for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

**New Links St Andrews  
(Limited by Guarantee)**

**Trustees' Annual Report**

***for the year ended 31 March 2016***

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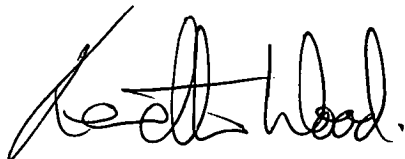
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small Company Exemptions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees on 14 December 2016 and signed on their behalf by:



Kenneth Wood,  
Trustee

## Independent Examiner's Report to the Trustees of New Links St Andrews

I report on the accounts of the charity for the year ended 31 March 2016 which are set out on pages 5 to 9.

### Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees for my work or for this report.

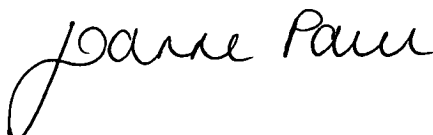
### Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In the course of my examination no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Joanne Paul CA  
Partner  
Henderson Black & Co  
Chartered Accountants

149 Market Street  
St Andrews  
Fife  
KY16 9PF

14 December 2016

**New Links St Andrews  
(Limited by Guarantee)**

**Statement of Financial Activities (including Income and Expenditure Account)**

**for the year ended 31 March 2016**

		2016	2015
	Notes	£	£
<b>Income from:</b>			
Donations and legacies		173	13
<b>Total income</b>		<u>173</u>	<u>13</u>
<b>Expenditure on:</b>			
Charitable activities	3	537	362
<b>Total expenditure</b>		<u>537</u>	<u>362</u>
<b>Net expenditure and net movement in funds</b>		(364)	(349)
<b>Reconciliation of funds</b>			
Total funds brought forward		1	350
<b>Total funds carried forward</b>		<u>(363)</u>	<u>1</u>

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

All funds are unrestricted.

The net movement in funds equates to the (deficit) for the year.

The notes on pages 8 and 9 form an integral part of these accounts.

**New Links St Andrews  
(Limited by Guarantee)**

**Balance Sheet**

**as at 31 March 2016**

	2016		2015	
	£	£	£	£
<b>Current assets</b>				
Cash at bank and in hand	57		259	
<b>Total current assets</b>	<u>57</u>		<u>259</u>	
<b>Liabilities</b>				
<b>Creditors: amounts falling due within one year</b>				
Accruals	<u>(420)</u>		<u>(258)</u>	
<b>Net current assets</b>		(363)		1
<b>Total assets less current liabilities</b>		<u>(363)</u>		<u>1</u>
<b>The funds of the charity:</b>				
<b>Unrestricted funds</b>				
Revenue account		(363)		1
<b>Total charity funds</b>		<u>(363)</u>		<u>1</u>

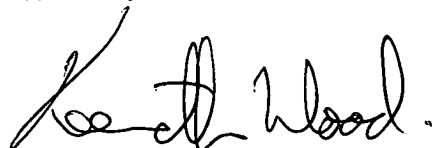
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The notes on pages 8 and 9 form an integral part of these accounts.

Approved by the trustees on 14 December 2016 and signed on their behalf by:-



**Kenneth Wood, Trustee**

**Company Registration No.: SC317579 (Scotland)**



**New Links St Andrews  
(Limited by Guarantee)**

**Statement of Cash Flows**

*for the year ended 31 March 2016*

	<b>Total Funds 2016</b>	<b>Total Funds 2015</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>		
Net cash used in operating activities	<u>(202)</u>	<u>(319)</u>
 <b>Change in cash and cash equivalents in the year</b>	 (202)	 (319)
<b>Cash and cash equivalents at the beginning of the year</b>	259	578
<b>Cash and cash equivalents at the end of the year</b>	<u><u>57</u></u>	<u><u>259</u></u>
 Cash and cash equivalents comprise cash at bank and in hand.		
 <b>Reconciliation of net expenditure to net cash flow from operating activities</b>		
	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Net expenditure for the year (as per the statement of financial activities)</b>	(364)	(349)
<b>Adjustments for:</b>		
Increase in creditors	<u>162</u>	<u>30</u>
<b>Net cash used in operating activities</b>	<u><u>(202)</u></u>	<u><u>(319)</u></u>

**New Links St Andrews  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 March 2016**

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**1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1 Basis of Preparation**

The accounts (financial statements) have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Accounts (Scotland) Regulations 2006 (as amended).

New Links St Andrews constitutes a public benefit entity as defined by FRS 102.

**1.2 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. At 1 April 2014, the date of transition, no such restatements were required.

**1.3 Preparation of the financial statements on a going concern basis**

The trustees continue to provide financial support to the charity and, on this basis, consider it appropriate to adopt the going concern basis of accounting. The charity has become more active since the year end with significant external funding received.

**1.4 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

**1.5 Taxation**

No provision has been made for taxation in the financial statements on the basis that all income and expenditure is applied for the charitable objectives.

**1.6 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.7 Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Costs are classified under headings that aggregate all costs related to the category. The charity is not registered for Value Added Tax and accordingly all expenditure includes Value Added Tax which cannot be recovered.

**2 Employees and Trustees and their remuneration**

**2.1 Employees**

There were no employees or staff costs during the year (2015 - none).

**2.2 Trustees**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2015 £nil). The value of the work done by trustees in giving of their time for meetings and other matters on behalf of the charity is not reflected in the accounts as it cannot be quantified.

No out of pocket expenses were reimbursed to trustees in the year (2015 - none).

The trustees donated £173 to the charity during the year (2015 - £nil).

**New Links St Andrews  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 March 2016 (continued)**

**3 Charitable activities**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Sundry expenses	13	13
Bank charges	62	61
Independent Examiner's fee	462	288
	<u>537</u>	<u>362</u>

The trustees do not regard any costs during the year as support costs, as defined by the Charities SORP (FRS 102).

**4 Commitments and Contingent liabilities**

There were no capital commitments at the year end.

The trustees are not aware of any contingent liabilities.