

Charity No 1068899
Company No 3502355

NEW SPRINGS UK
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

THURSDAY



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NEW SPRINGS UK
A COMPANY LIMITED BY GUARANTEE

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NEW SPRINGS UK
COMPANY LIMITED BY GUARANTEE

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS

Rev P C Weaver
Mr M Greenwood
Mr E Lockwood
Mr N Weaver
Mr D Holmes
Mr R Atkinson

SECRETARY

Mrs H M S Weaver

REGISTERED OFFICE

2a Granby Street
Loughborough
Leicestershire
LE11 3DU

INDEPENDENT EXAMINERS

Rogers Spencer
Newstead House
Pelham Road
Nottingham
NG5 1AP

BANKERS

Barclays Bank PLC
2 Bishop Meadow Road
Loughborough
Leicestershire
LE11 5RE

SOLICITORS

S F Marshall
Robinsons Solicitors
St James Court
Friar Gate
Derby
DE1 1BT

NEW SPRINGS UK
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2009

Principal Activity

The Directors have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity has undertaken this year

The principal activities of the company are to advance the Christian faith and also promote general community activities and well-being

Review of the Year

2009 was a productive year in the whole area of work and ministry and the overall development of New Springs UK. However, the national economic climate ensured an ongoing financial challenge to the organisation. This is a feature that was common in many charitable organisations throughout 2009.

The Directors/Trustees formally convened on six occasions throughout the year. Those officers had the responsibility for overseeing the legal and financial aspects of the organisation. The elders of New Springs, however, oversee the spiritual aspects of the organisation on a weekly basis.

Nationally

The national network of ministers and Christian leaders continues to prove productive and significant throughout the year. The CEO/National Leader met with ministers and Christian workers on an individual basis bringing general support, encouragement and personal consultation. He also met each month with small groups of 6-10 ministers/Christian workers which acted as a teaching, mutual and personal development support forum.

Our goals, where our national emphases are concerned, is to continue to offer assistance to other like-minded charitable and Christian organisations in a consultative way and to help in any appropriate practical way.

This year there has been a dozen small group cluster gatherings held in various parts of the country.

In 2009 time was spent organising the New Springs UK National Network Conference which saw over 70 leaders in attendance at a conference centre in Wetherby, North Yorkshire.

Furthermore, we organised a special Christmas tour of many of the churches in the network, taking the form of a Christian outreach gospel cabaret show. It was something that was very much well received and appreciated, so much so that a more extensive tour is planned for 2010.

2009 saw us celebrate our 12th Anniversary by holding our Annual Banquet inviting all the key leaders from the various churches and organisations we work with across the UK. There were approximately 240+ people in attendance. The anniversary celebrations continued throughout the weekend with a series of special meetings and guest speakers.

As for public benefit of New Springs UK's national work, New Springs UK is extensively involved in capacity building, in supporting and consultation to other Christian charitable organisations and individual community leaders. In supporting and equipping these, they in return will inevitably be able to do the same within their communities and constituencies in a much more effective way.

Plans for 2010 include ongoing support and consultation to churches, organisations and individuals within the network through individual meetings and cluster type forums.

A future expanded Equipping Conference for those in leadership within the network organisations is planned and will be held in Spring 2010. Another, but larger, Christmas gospel cabaret outreach will tour the UK in December 2010.

A major network evangelistic outreach entitled 'A Month of Sundays' will take place which will include equipping and empowering individual churches within the network to stage various outreach events with the purpose of seeing individual church congregations grow as a result.

**New Springs UK
Company Limited by Guarantee**

**Directors' report
For the year ended 31 December 2009**

Locally

We are pleased to report that in 2009 the New Springs work locally in Loughborough saw significant growth in many departments within the organisation. The local church congregation saw a good measure of growth and we were able to establish and develop a number of new initiatives.

The church's social programme, international work and the various youth and children's programmes continue to play a significant role in many people's lives. The New Springs programme and calendar is always very full and varied. As well as our regular weekly worship services, we continued strengthening our prayer base and developing our *Jobels* alternative service and our African Fellowship.

We staged various specials including marriage enrichment and Alpha courses, as well as a programme for helping those in the local community who have debt and financial difficulties entitled *From Red to Black*. We also took part in the national initiative *Back to Church Sunday*.

Much time was spent aligning our vision and developing the City Life programme. There was an emphasis when it came to teaching our organisation's beliefs and values.

Building Facilities

Even though we acquired more leased premises at the end of 2008, expansion of the organisation already necessitates that we continue to look for a larger and more permanent premises. This will be one of our strategic goals over the next 12 months.

Public Benefits

There is much we do locally that benefits the wider public – running various courses as mentioned above, as well as working with other churches in the town to stage corporate community events within the locality.

Our children's and youth work greatly benefit the general public. Our Wednesday night and Friday night children's and young people's programmes not only keep the children and young people off the streets, but provide a safe environment where the young people can personally develop and learn some important life skills and values. Our Dream Factory programme also provides great benefit as it professionally teaches performing arts such as dance, song, drama and theatre at minimal cost.

The pastoral staff spends much of their time supporting those in the local community and bringing wise counsel and practical help. We also work very closely with a local charity who reaches out into the local community in a number of ways supporting that charity with resources, facilities, support and finance.

Goals Fulfilled

In the 2008 Annual Report we cited 11 goals we would achieve in 2009. We are pleased to report that we have achieved each one of them in various measures.

Goals for 2010

As well as continuing to run and develop our existing services/alternative service and activities, we will

- spend a significant amount of time, energy and finance sourcing larger permanent building facilities to house our overall work and vision
- again host an expanded national leadership conference
- continue developing stronger links with the Elm Pentecostal Church Movement so that we can partner together more effectively

**New Springs UK
Company Limited by Guarantee**

**Directors' report
For the year ended 31 December 2009**

Goals for 2010 (Continued)

- celebrate our 13th anniversary with an annual internal banquet in October 2010
- play a significant role in initiating and staging the national 'Month of Sundays' outreach programme This will take place during the whole of October 2010 Events will include Back to Church Sunday, Arts Programmes, a Community Choir, Graffiti Art tuition, plus an Art and Photographic Exhibition, and a Ready, Steady, Cook outreach event amongst other things
- write and publish an extensive daily discipleship journal book entitled 'I'll walk with God' to enable individuals to develop their personal faith
- go on a national tour with a gospel cabaret show in December 2010
- support the Youth Team again in taking a group of young people away for an activity weekend It is our goal to have the largest group of young people on this residential weekend than we have ever taken away
- stage a social community pantomime with a professional theatre company inviting the children from six to eight local primary schools to be at the event It is envisaged we will see over 1,000 children in attendance

All in all we see no reason whatsoever why the organisation should not see expansion and growth in 2010

Objectives

We are pleased to report that the Directors believe that they have fulfilled the primary objectives of the organisation within 2009

Reserves

The Directors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended, which equates to £60,000 to £120,000 in general funds At this level, the Board feel that they would be able to continue the current activities of the charity in the event of a significant drop in income At present the free reserves amount to £19,293 and therefore the target level has not been reached The Board are considering ways in which additional unrestricted funds can be raised

Risk review

The Directors have embarked upon a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks Significant external risks to income are continually reviewed to ensure that sufficient funds are in place Internal risks are minimised by the implementation of procedures for authorisation of all transactions to ensure consistent quality of delivery for all operational aspects of the charity These procedures are periodically reviewed to ensure that they still meet the needs of the charity

**New Springs UK
Company Limited by Guarantee**

**Directors' report
For the year ended 31 December 2009**

Directors

The directors who served during the year and their interests in the company are as stated below

Rev P C Weaver
Mr M Greenwood
Mr E Lockwood
Mr N Weaver
Mr D Holmes
Mr R Atkinson

Members' Guarantees

Members of the company guarantee to contribute an amount not exceeding £10 each to the assets of the company in the event of winding up. The total number of such guarantees at 31 December 2009 was 6 (2008 – 6)

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations,

Law applicable to charities in England & Wales requires the directors to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The directors are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report is prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

Approval

This report was approved by the board on 26/9/2010 taking into account the exemption available to small companies

Sign on behalf of the Directors/Trustees



P C Weaver
Director

Independent Examiner's Report to the Trustees of New Springs UK Ltd

I report on the accounts of the company for the year ended 31 December 2009 which are set out on pages 7 to 14

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

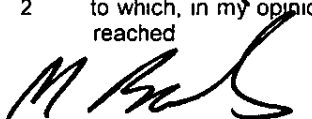
In connection with my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section [386 of the Companies Act 2006]¹, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section [396 of the Companies Act 2006]¹ and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Melvin Bailey FCCA, DChA
Rogers Spencer
Chartered Certified Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

Date

28 September 2010

**NEW SPRINGS UK
COMPANY LIMITED BY GUARANTEE**
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £ <i>Restated</i>
Incoming resources from generated funds					
Voluntary income					
Donations and gifts	2	229,020	-	229,020	237,390
Incoming resources from charitable activities					
Investment income		92	-	92	743
Church activities		22,223	-	22,223	35,871
Total Incoming resources		251,335	-	251,335	274,004
Resources expended					
Cost of generating funds	3				
Grants payable		-	-	-	1,000
Charitable activities	3(a)	255,420	-	255,420	248,279
Governance costs	3(b)	2,193	-	2,193	2,789
Total resources expended		257,613	-	257,613	252,068
Net incoming/outgoing resources for the period		(6,278)	-	(6,278)	21,936
Total funds at 1 January 2009		64,457	14,465	78,922	36,986
Prior year adjustment	7	(20,000)	-	(20,000)	-
Total funds at 31 December 2009		38,179	14,465	52,644	58,922

**NEW SPRINGS UK
COMPANY LIMITED BY GUARANTEE**
BALANCE SHEET AS AT 31 DECEMBER 2009

	Notes	£	2009 £	£	2008 £
Fixed assets					
Tangible fixed assets	8		18,888		21,171
Current assets					
Stock		900		-	
Debtors	9	32,175		14,718	
Cash at bank and in hand		22,861		42,321	
		<u>55,936</u>		<u>57,039</u>	
Creditors - amounts falling due within one year	10	<u>22,178</u>		<u>19,288</u>	
Net current assets			<u>33,758</u>		<u>37,751</u>
Net assets			<u>52,844</u>		<u>58,922</u>
Funds					
Unrestricted funds	11		38,179		44,457
Restricted funds	13		14,485		14,485
Total funds			<u>52,844</u>		<u>58,922</u>

The directors are satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that members have not requested an audit in accordance with section 476
The directors acknowledge their responsibilities for

- i) ensuring that the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006 and the Financial Reporting Standards for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 26/9/2010 and signed on its behalf by

P C Weaver
Director



company number
3502355

The notes on pages 9 – 14 form an integral part of these financial statements

NEW SPRINGS UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.
- Gifts in kind for distribution are included at valuation and recognised as income when they are distributed to the projects.
- Gifts donated for resale are included as income when they are sold.
- Donated facilities are included at the value of the Charity where this can be quantified and a third party is bearing the cost.
- No amounts are included in the financial statements for services donated by volunteers.
- All grants and voluntary income are accounted for gross when receivable as long as they are capable of financial measurement.

Grants included for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred and includes irrecoverable VAT.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs represent those costs associated with meeting the constitutional and statutory requirements of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**NEW SPRINGS UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS**

1 Accounting Policies (continued)

(e) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives of five years

2 Donations and gifts

	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Tithes, offering and other donations	194,813	-	194,813	208,595
Gift aid receivable	34,207	-	34,207	28,795
	<u>229,020</u>	<u>-</u>	<u>229,020</u>	<u>237,390</u>

3 Analysis of total resources expended

	Staff costs £	Other £	Total 2009 £	Total 2008 £
Grants payable	-	-	-	1,000
Charitable activities	87,741	167,679	255,420	248,279
Governance costs	-	2,193	2,193	2,789
	<u>87,741</u>	<u>169,872</u>	<u>257,613</u>	<u>252,068</u>

**NEW SPRINGS UK
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS

3(a) Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Ministry support and expenses	75,891	-	75,891	73,642
Staff salaries (note 6)	12,074	-	12,074	10,923
Charitable gifts	38,893	-	38,893	58,510
Premises and equipment costs	47,755	-	47,755	35,984
Management and administration	49,083	-	49,083	4,871
Events and activities	21,249	-	21,249	53,221
Audio Visual expenses	-	-	-	678
Depreciation	9,485	-	9,485	10,450
Provision against Stock	990	-	990	-
	<u>255,420</u>	<u>-</u>	<u>255,420</u>	<u>248,279</u>

3(b) Governance costs

Governance costs

	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Independent examiners fees	2,193	-	2,193	2,789
	<u>2,193</u>	<u>-</u>	<u>2,193</u>	<u>2,789</u>

4 Net incoming resources

	2009 £	2008 £
The net incoming resources are stated after charging -		
Independent examiners fees	2,193	2,789
Depreciation	<u>9,485</u>	<u>10,450</u>
Interest payable and similar charges		
Overdraft interest and bank charges	<u>200</u>	<u>120</u>

NEW SPRINGS UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS

5 Transactions with Trustees

During the year, two of the Trustees were engaged in the Ministry and in accordance with the Trust Deed, which states that Trustees can be paid remuneration provided they are in the minority, their remuneration was as follows

	2009 £	2008 £
Mr D Holmes	30,531	28,485
Rev P C Weaver	41,241	41,128
- Support		
- Pension	3,895	3,979
	<u>75,667</u>	<u>73,592</u>

The pension costs stated above are in respect of a defined contribution scheme. No contributions were outstanding at the end of the year.

Travelling expenses totalling £320 were paid to Trustees during the year (2008 £2,070)

6 Staff costs

	2009 £	2008 £
Salaries and wages	11,740	10,731
Social security costs	334	192
	<u>12,074</u>	<u>10,923</u>

No employees received remuneration in excess of £60,000 per annum

The average number of employees was

	2009	2008
Direct charitable expenditure	2	2
Governance	-	-

7 Prior year adjustment

	2009 £	2008 £
Correction of an accounting error resulting in the restatement of the bank and donations figures in 2008	<u>20,000</u>	<u>-</u>

**NEW SPRINGS UK
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

8 Tangible fixed assets

	Audio Visual £	PA Equipment £	Fixtures, Fittings and Equipment £	Motor Vehicle £	Total £
Cost					
As at 1 January 2009	13,000	39,187	86,685	3,150	142,022
Additions	-	-	7,200	-	7,200
Disposals	-	-	-	(3,150)	(3,150)
As at 31 December 2009	<u>13,000</u>	<u>39,187</u>	<u>93,885</u>	<u>-</u>	<u>146,072</u>
Depreciation					
As at 1 January 2009	10,400	35,591	71,710	3,150	120,851
Charge for the year	2,600	899	5,986	-	9,485
Eliminated on disposal	-	-	-	(3,150)	(3,150)
As at 31 December 2009	<u>13,000</u>	<u>36,490</u>	<u>77,696</u>	<u>-</u>	<u>127,186</u>
Net Book Value					
At 31 December 2009	<u>-</u>	<u>2,697</u>	<u>16,189</u>	<u>-</u>	<u>18,886</u>
At 31 December 2008	<u>2,600</u>	<u>3,596</u>	<u>14,975</u>	<u>-</u>	<u>21,171</u>

9 Debtors

	2009 £	2008 £
Income tax recoverable	10,919	-
Prepaid expenses	13,267	13,280
Other debtors	7,989	1,438

10 Creditors – Amounts falling due within one year

	2009 £	2008 £
Amounts owed to PACE	4,918	2,130
Accruals	2,260	2,158
Audio visual equipment loan account	15,000	15,000
	<u>22,178</u>	<u>19,288</u>

NEW SPRINGS UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS

11 Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted funds	18,886	19,293	38,179
Restricted funds	-	14,465	14,465
	<u>18,886</u>	<u>33,758</u>	<u>52,644</u>

12 Share capital

The company is limited by guarantee and therefore has no share capital. The directors of the company are considered to be members for Companies Act purposes and their liability is limited to £10 each.

13 Restricted funds

	Balance at 31/12/08 £	Incoming £	Outgoing £	Balance at 31/12/09 £
No mortgage fund	14,465	-	-	14,465
Unrestricted general fund	44,457	251,335	257,613	38,179
	<u>58,922</u>	<u>251,335</u>	<u>257,613</u>	<u>52,644</u>

The charity is seeking to purchase its own building and the 'No mortgage Fund' will be used once the purchase is made.

14 Related party transactions

All of the trustees/directors of the charity are also trustees/directors of Proactive Community Endeavours Ltd (PACE)

Grants of £Nil (2008 £1,000) were given to PACE during the year. Also during the year PACE paid to New Springs UK overhead expenses amounting to £17,939 (2008 £32,287).

At 31 December 2009 New Springs UK owed PACE £4,918 (2008 £2,130).

Mr E Lockwood is a director of the charity and Kerf Design Limited. During the year the charity paid £763 (2008 £760) to Kerf Design Limited for services provided.

**NEW SPRINGS UK
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

	2009 £	2008 £
<u>INCOME</u>		
Tithes and offerings	194,813	208,595
Investment Income	92	743
Tax recovered	34,207	28,795
Events	210	1,286
Book shop	822	749
Youth	2,532	1,355
Recharge of expenses to PACE	5,699	18,265
Rental income charged to PACE	12,240	14,022
Other	720	194
	<u>251,335</u>	<u>274,004</u>
<u>EXPENDITURE</u>		
Staff wages	12,074	10,923
Trustee remuneration	71,772	69,613
Trustee pension costs	3,895	3,979
Rent and rates	39,659	17,595
Insurance	1,230	1,763
Light and heat	6,083	3,063
Repairs	783	6,864
Refurbishment Granby Street	-	6,699
Postage and stationary	454	244
Telephone	1,149	1,849
Transport costs	329	102
Travelling	-	985
Catering	5,946	5,354
Chaplaincy fees	224	50
Trustees expenses	320	2,070
Speakers expenses	4,325	5,255
Gifts	4,422	263
Donations	22,500	20,000
Benevolence	4,244	6,559
Discipleship	627	1,054
Bank charges	200	120
Events	43,633	40,542
Missions	7,100	30,634
Legal and professional	6,046	970
Audio visual expenses	-	678
Sundry expenses	7,565	149
Bad debt	-	132
Subscriptions	365	320
Depreciation	9,485	10,450
Grant to PACE	-	1,000
Provision against stock	990	-
<u>Governance costs</u>		
Independent examiners fees	2,193	2,789
	<u>257,613</u>	<u>252,068</u>
DEFICIT / SURPLUS FOR THE YEAR	<u>(6,278)</u>	<u>21,936</u>