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Registration number 3502355  
Charity number 1068899

**New Springs UK**  
**Company Limited by Guarantee**  
**Report and financial statements**  
**for the year ended 31 December 2005**



**New Springs UK  
Company Limited by Guarantee**

**Company information**

|                        |  |
|------------------------|--|
| Directors and Trustees | Prof C Anumba<br>Pastor D Holmes<br>Pastor D M Richards<br>Mr K C Tripp<br>Rev P C Weaver<br>Mr R Atkinson |
| Company number         | 3502355  |
| Charity number         | 1068899  |
| Company Secretary      | Pastor H M S Weaver  |
| Registered office      | 2a Granby Street<br>Loughborough<br>LE11 3DU   |
| Accountants            | Rogers Spencer<br>Newstead House<br>Pelham Road<br>Sherwood<br>NG5 1AP                                     |
| Bankers                | Barclays Bank PLC<br>2 Bishops Meadow<br>Loughborough<br>LE11 5RB  |
| Solicitors             | S F Marshall<br>Robinsons Solicitors<br>Friar Gate<br>Derby<br>DE1 1FL                                     |

**New Springs UK  
Company Limited by Guarantee**

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**New Springs UK  
Company Limited by Guarantee**

**Directors' report  
For the year ended 31 December 2005**

The directors/trustees present their report and the financial statements for the year ended 31 December 2005.

**Principal activity**

The principal activities of the company are to advance the Christian faith and also to promote general community activities.

**Review of the year**

2005 was another significant year in the work, ministry and development of New Springs UK both from a national and local perspective.

The Directors and Trustees formally convened on no less than ten occasions throughout the year. Obviously the Directors/Trustees have responsibility for overseeing the whole of New Springs UK ensuring all the organisation's primary objectives are fulfilled, as well as overseeing the legal and financial aspects of the organisation. The Elders however oversee the spiritual aspects of the organisation. The Elders met on a weekly basis throughout the year.

Over the year the organisation has developed as a whole in various ways. Such areas as the finances, the salaried staff, the volunteer base and the organisation's programmes and activities have all seen significant and strategic growth.

Nationally

The National Network has continued to expand. 2005 saw us ministering and caring for increasing numbers of ministers, pastors, full-time Christian workers and Christian leaders. We have worked in various areas in varied capacities in the UK including South Wales, Carlisle, Dunstable, Chesterfield and Sunderland to name but a few. We have continued to assist other like-minded organisations in a consultative way as well as in a plethora of practical ways.

Our national programmes included at least sixteen one-day cluster group conferences held up and down the country. Such groups bring support and envisioning to Christian leaders. As well as these several larger conferences more substantial retreats have been organised and funded by New Springs UK.

Furthermore, New Springs UK has an appointed Chaplain seconded to work in an East Midlands University.

Locally

The New Springs work based in Loughborough and Leicestershire also had a good progressive year. The social programme, children's and youth programmes and out work with Internationals (representing in the region of twenty nationalities) have all seen substantial growth and development.

The organisation's links with the other town-wide Christian groups/churches has strengthened.

New Springs in 2005 initiated and funded two special youth weekends, a unique programme for teenagers called 'In the Zone'. As well as the congregation meeting every Sunday morning and midweek for worship, there have been a number of special celebrations and four special baptismal services (baptism by immersion). Easter and Christmas saw significant productions which were produced and staged by some of the many talented members of New Springs.

In 2005 New Springs UK invested in new video editing equipment to produce more audio visual presentations. It staged a highly professional Annual Gala Banquet with special guest comedian Mr Tom O'Connor. New Springs UK also staged a large two week summer camp for over 650 children between the ages of eight and fourteen (X:Sport, Artburst and Music Mayhem).

**New Springs UK  
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**Directors' report  
For the year ended 31 December 2005**

The childcare project went from strength to strength, with an increase in the number of children attending, and a great reputation for good quality care within the community. Plans have been put in place to further improve this project with a move to a local school, leading to better quality premises, food and resources and catering for yet more local schools.. However, this will not come into place until Easter 2006. This year saw a difficult time where supervisors were concerned. The year started without a supervisor, with a new person coming into post in March 2005. However, this person was offered a teacher training post and left in September 2005. She has yet to be replaced due to a lack of suitable applicants. In the meanwhile the deputy supervisor is covering this role with some administration support.

2005 saw the organisation concentrate on training and equipping leaders in leadership and strategic matters.

The Future

2006 will see New Springs UK developing through church planting and staging a major week long leadership conference called The Quest. The organisation will also appoint a new local pastor. It will also expand its very popular and successful summer programme for children.

**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

Prof C Anumba  
Pastor D Holmes  
Pastor D M Richards  
Mr K C Tripp  
Rev P C Weaver  
Mr R Atkinson

**Members' Guarantees**

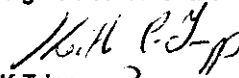
Members of the company guarantee to contribute an amount not exceeding £10 each to the assets of the company in the event of winding up. The total number of such guarantees at 31 December 2005 was 6 (2004 – 6).

This report is prepared with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Approval**

This report was approved by the board on 8/12/06 taking into account the exemption available to small companies.

**Sign on behalf of the Directors/Trustees**

  
K Tripp  
Chairman

**New Springs UK**  
**Company Limited by Guarantee**

**Accountants' report on the unaudited financial statements to the Directors of**

**New Springs UK**

We report on the accounts for the year ended 31 December 2005 set out on pages 4 to 10

**Respective responsibilities of directors and reporting accountants**

As described on page 1 the trustees, who are also the directors of New Springs UK for the purposes of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

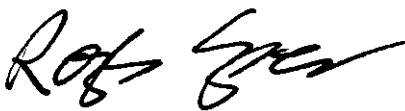
**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- a the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b having regard only to, and on the basis of, the information contained in those accounting records:
  - i the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - ii the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Rogers Spencer  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

24 October 2006

**New Springs UK  
Company Limited by Guarantee**

**Statement of Financial Activities  
for the year ended 31 December 2005**

|   | Notes | Unrestricted<br>Funds<br>2005<br>£ | Restricted<br>Funds<br>2005<br>£ | Total Funds<br>2005<br>£ | Total Funds<br>2004<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| <b>Incoming Resources</b>                                 |       |                                    |                                  |                          |                          |
| Donations and gifts                                       | 2     | 132,191                            | -                                | 132,191                  | 127,567                  |
| Fees  |       | 37,270                             | -                                | 37,270                   | 35,455                   |
| Grants – Leicestershire County Council                    |       | -                                  | 140                              | 140                      | 12,340                   |
| Chaplaincy support  |       | -                                  | -                                | -                        | -                        |
| <b>Activities to further the charity's objectives:</b>    |       |                                    |                                  |                          |                          |
| Church activities   |       | <u>37,531</u>                      | <u>1,200</u>                     | <u>38,731</u>            | <u>27,715</u>            |
| <b>Total incoming resources</b>                           |       | <u>206,992</u>                     | <u>1,340</u>                     | <u>208,332</u>           | <u>203,077</u>           |
| <b>Resources Expended</b>                                 |       |                                    |                                  |                          |                          |
| Grants payable  |       | 32,375                             | -                                | 32,375                   | 17,567                   |
| Charitable expenditure                                    | 3     | <u>202,231</u>                     | <u>13,544</u>                    | <u>215,775</u>           | <u>170,782</u>           |
| <b>Total resources expended</b>                           |       | <u>234,606</u>                     | <u>13,544</u>                    | <u>248,150</u>           | <u>188,349</u>           |
| <b>Net (Outgoing)/Incoming resources before transfers</b> |       | (27,614)                           | (12,204)                         | (39,818)                 | 14,728                   |
| Transfer between funds                                    |       | <u>-</u>                           | <u>-</u>                         | <u>-</u>                 | <u>-</u>                 |
| <b>Net movement in funds</b>                              |       | (27,614)                           | (12,204)                         | (39,818)                 | 14,728                   |
| Total funds at 1 January 2005                             |       | <u>65,706</u>                      | <u>23,408</u>                    | <u>89,114</u>            | <u>74,386</u>            |
| <b>Total funds at 31 December 2005</b>                    |       | <u>38,092</u>                      | <u>11,204</u>                    | <u>49,296</u>            | <u>89,114</u>            |

**New Springs UK  
Company Limited by Guarantee**

**Balance sheet  
as at 31 December 2005**

|   | Notes | 2005<br>£     | 2004<br>£     |
|---|-------|---------------|---------------|
| <b>Fixed assets</b>                                   |       |               |               |
| Tangible fixed assets                                 | 6     | <u>34,856</u> | <u>43,301</u> |
| <b>Current assets</b>                                 |       |               |               |
| Debtors   | 7     | 15,782        | 19,327        |
| Cash at bank and in hand                              |       | <u>15,751</u> | <u>30,307</u> |
|   |       | 31,533        | 49,634        |
| <b>Creditors:</b> amounts falling due within one year | 8     | <u>17,093</u> | <u>3,821</u>  |
| <b>Net current assets</b>                             |       | <u>14,440</u> | <u>45,813</u> |
| <b>Net assets</b>                                     |       | <u>49,296</u> | <u>89,114</u> |
| <b>Reserves</b>                                       |       |               |               |
| Unrestricted Funds                                    | 10    | 38,092        | 65,706        |
| Restricted Funds                                      | 10    | <u>11,204</u> | <u>23,408</u> |
| <b>Total Funds</b>                                    |       | <u>49,296</u> | <u>89,114</u> |

The directors' statements required by Section 249A(2) are shown on the following pages which forms part of this Balance Sheet.

The notes on pages 7 to 10 form an integral part of these financial statements.



**New Springs UK  
Company Limited by Guarantee**

**Balance sheet (continued)  
as at 31 December 2005**

**Director's statement required by section 249A(2)**

The directors are satisfied that the company was entitled to exemption under subsection (2) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 23/12/06 and signed on its behalf by



**K Tripp  
Director**

**New Springs UK  
Company Limited by Guarantee**

**Notes to the financial statements  
For the year ended 31 December 2005**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2. Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in October 2000 and applicable accounting standards.

**1.3. Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**1.4. Incoming resources**

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Gifts in kind for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value of the Charity where this can be quantified and a third part is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**1.5. Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure of the objects of the Charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

**1.6. Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:-

|                 |              |
|-----------------|--------------|
| P A Equipment   | Over 5 years |
| Motor Vehicle   | Over 5 years |
| Other Equipment | Over 5 years |

**New Springs UK  
Company Limited by Guarantee**

**Notes to the financial statements  
For the year ended 31 December 2005**

**1. Accounting policies (continued)**

**1.7. Grants**

All grants and voluntary income are accounted for gross when receivable as long as they are capable of financial measurement.

Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2005<br>£ | Total Funds<br>2004<br>£ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>2. Donations and Gifts</b>  |                            |                          |                          |                          |
| Tithes, offering and other donations   | 105,636                    | -                        | 105,636                  | 101,595                  |
| Gift aid receivable  | <u>26,555</u>              | <u>-</u>                 | <u>26,555</u>            | <u>25,972</u>            |
|  | <u>132,191</u>             | <u>-</u>                 | <u>132,191</u>           | <u>127,567</u>           |
| <b>3. Resources Expended</b>   |                            |                          |                          |                          |
| Ministry support and expenses  | 41,108                     | -                        | 41,108                   | 36,825                   |
| Staff salaries   | 46,325                     | -                        | 46,325                   | 42,277                   |
| Charitable gifts   | 12,104                     | 1,200                    | 13,304                   | 5,060                    |
| Premises and equipment costs   | 21,174                     | 6,556                    | 27,730                   | 30,955                   |
| Management and administration  | 31,911                     | 776                      | 32,687                   | 23,197                   |
| Events and activities  | 25,743                     | 5,012                    | 30,755                   | 12,349                   |
| Audio Visual expenses  | 3,821                      | -                        | 3,821                    |                          |
| Depreciation   | <u>20,045</u>              | <u>-</u>                 | <u>20,045</u>            | <u>20,119</u>            |
|  | <u>202,231</u>             | <u>13,544</u>            | <u>215,775</u>           | <u>170,782</u>           |
|  |                            | <b>2005</b>              |                          | <b>2004</b>              |
| <b>4. a) Operating surplus</b>   |                            | £                        |                          | £                        |
| The operating surplus is stated after charging:  |                            |                          |                          |                          |
| Operating lease rentals  |                            | 17,600                   |                          | 17,600                   |
| Accountants' fees  |                            | 2,436                    |                          | 2,628                    |
| Depreciation   |                            | <u>20,045</u>            |                          | <u>20,119</u>            |
| <b>b) Interest payable and similar charges</b>   |                            |                          |                          |                          |
| Overdraft interest and bank charges  |                            | <u>160</u>               |                          | <u>200</u>               |
| <b>5. Transactions with Trustees</b>   |                            |                          |                          |                          |
| During the year, one of the Trustees were also engaged in Ministry and in accordance with the Trust Deed, Ministry Fees and expenses paid to them were as follows: |                            |                          |                          |                          |
|  |                            | <b>2005</b>              |                          | <b>2004</b>              |
|  |                            | £                        |                          | £                        |
| Rev P C Weaver   | - Support                  | 36,459                   |                          | 31,493                   |
|  | - Expenses                 | <u>-</u>                 |                          | <u>1,200</u>             |
|  |                            | <u>36,459</u>            |                          | <u>32,693</u>            |

Travelling expenses totalling £1,098 were paid to the other Trustees during the year (2004 £1,468).

**New Springs UK  
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**Notes to the financial statements  
For the year ended 31 December 2005**

| 6. Tangible fixed assets                                 | Audio<br>Visual<br>£ | PA<br>Equipment<br>£ | Office<br>Equipment<br>£ | Motor<br>Vehicle<br>£ | Total<br>£     |
|--|----------------------|----------------------|--------------------------|-----------------------|----------------|
| <b>Cost (or valuation)</b>                               |                      |                      |                          |                       |                |
| At 1 <sup>st</sup> January 2005                          | -                    | 34,692               | 62,757                   | 3,150                 | 100,599        |
| Additions  | <u>13,000</u>        | <u>-</u>             | <u>1,200</u>             | <u>-</u>              | <u>14,200</u>  |
| At 31 <sup>st</sup> December 2005                        | <u>13,000</u>        | <u>34,692</u>        | <u>63,957</u>            | <u>3,150</u>          | <u>114,799</u> |
| <b>Depreciation</b>                                      |                      |                      |                          |                       |                |
| At 1 <sup>st</sup> January 2005                          | -                    | 20,035               | 34,428                   | 2,835                 | 57,298         |
| Charge for the year                                      | <u>2,600</u>         | <u>6,938</u>         | <u>12,792</u>            | <u>315</u>            | <u>22,645</u>  |
| At 31 <sup>st</sup> December 2005                        | <u>2,600</u>         | <u>26,973</u>        | <u>47,220</u>            | <u>3,150</u>          | <u>79,943</u>  |
| <b>Net Book Value</b>                                    |                      |                      |                          |                       |                |
| At 31 <sup>st</sup> December 2005                        | <u>10,400</u>        | <u>7,719</u>         | <u>16,737</u>            | <u>-</u>              | <u>34,856</u>  |
| At 31 <sup>st</sup> December 2004                        | <u>-</u>             | <u>14,657</u>        | <u>28,329</u>            | <u>315</u>            | <u>43,301</u>  |
| <b>7. Debtors</b>  |                      |                      |                          | <b>2005</b>           | <b>2004</b>    |
|  |                      |                      |                          | £                     | £              |
| Income tax recoverable                                   |                      |                      |                          | 1,841                 | 6,452          |
| Prepaid expenses   |                      |                      |                          | 12,741                | 12,875         |
| Other debtors  |                      |                      |                          | <u>1,200</u>          | <u>-</u>       |
|  |                      |                      |                          | <u>15,782</u>         | <u>19,327</u>  |
| <b>8. Creditors: amounts falling due within one year</b> |                      |                      |                          |                       |                |
| Trade creditors  |                      |                      |                          | 157                   | 1,378          |
| Accruals   |                      |                      |                          | 1,936                 | 2,443          |
| Audio visual equipment loan account                      |                      |                      |                          | <u>15,000</u>         | <u>-</u>       |
|  |                      |                      |                          | <u>17,093</u>         | <u>3,821</u>   |
| <b>9. Share Capital</b>                                  |                      |                      |                          |                       |                |

The company is limited by guarantee and therefore has not share capital. The directors of the company are considered to be members for Companies Act purposes and their liability is limited to £10 each.

**New Springs UK  
Company Limited by Guarantee**

**Notes to the financial statements  
For the year ended 31 December 2005**

**10. Funds**

|                           | Movement in Resources       |                |                |                | Balance at<br>31/12/05<br>£ |
|---------------------------|-----------------------------|----------------|----------------|----------------|-----------------------------|
|                           | Balance at<br>31/12/04<br>£ | Incoming<br>£  | Outgoing<br>£  | Transfers<br>£ |                             |
| Missions fund             | -                           | 1,200          | 1,200          | -              | -                           |
| Childcare funds           | 8,943                       | 140            | 12,344         | -              | (3,261)                     |
| No mortgage fund          | 14,465                      | -              | -              | -              | 14,465                      |
| Unrestricted general fund | <u>65,706</u>               | <u>206,992</u> | <u>234,606</u> | <u>-</u>       | <u>38,092</u>               |
|                           | <u>89,114</u>               | <u>208,332</u> | <u>248,150</u> | <u>-</u>       | <u>49,296</u>               |

The 'No Mortgage Fund' is subject to a review as it currently remains unspent.

**11. Related party transactions**

All of the trustees/directors of this charity are also trustees/directors of Proactive Community Endeavours Ltd.

Grants of £32,375 (2004 : £17,567) were given to Proactive Community Endeavours Ltd in the year.

Rev P C Weaver and Mr D Holmes are also directors of HURT – Charity Limited by guarantee. During the year £3,818 expenditure was charged from HURT of which £nil was still outstanding at the year end.