

Registration number 3502355  
Charity number 1068899

**New Springs UK**  
**Company Limited by Guarantee**  
**Report and financial statements**  
**for the year ended 31 December 2004**



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21/10/2005

**New Springs UK  
Company Limited by Guarantee**

**Company information**

Directors and Trustees	Prof C Anumba Mr D Holmes Mr D M Richards Mr K C Tripp Pastor H M S Weaver Rev P C Weaver Mr R Atkinson	Resigned November 2003
Company number	3502355	
Charity number	1068899	
Company Secretary	Pastor H M S Weaver	
Registered office	2a Granby Street Loughborough LE11 3DU	
Accountants	Rogers Spencer Newstead House Pelham Road Sherwood NG5 1AP	
Bankers	Barclays Bank PLC 2 Bishops Meadow Loughborough LE11 5RB	
Solicitors	S F Marshall Robinsons Solicitors Friar Gate Derby DE1 1FL	

**New Springs UK  
Company Limited by Guarantee**

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**New Springs UK  
Company Limited by Guarantee**

**Directors' report  
For the year ended 31 December 2004**

The directors/trustees present their report and the financial statements for the year ended 31 December 2004.

**Principal activity**

The principal activities of the company are to advance the Christian faith and also to promote general community activities.

**Review of the year**

Throughout the course of the year the Trustees/Directors of New Springs convened on 11 occasions. The work of the organisation continued to grow and develop during the year.

Locally, Sunday morning services continued on a weekly basis with an average attendance of 100 adults and 15-20 children. Furthermore, a plethora of small support groups formed a major part of the mid-week programme. Emphasis with the groups focused on prayer, care, young people, social, self-help and teaching activities. Locally the work continues to grow slowly.

Nationally, the work of supporting Christian leaders and church, community consultation has continued on a weekly basis. The network of ministers that New Springs pulls together (both local and national) continues to increase a number of leadership conferences have been organised by the organisation. The work provides chaplaincy to the University and Colleges and our work with internationals living in the UK significantly developed throughout the year particularly working with the Chinese and Asian community and Africans. We successfully began a regional monthly African Fellowship which has had much success. We organised a major mission in the city of Stoke on Trent. The organisation's young people's work continues has seen real growth both in the numbers who use our programmes and activities and in the number of activities we offer.

The after-school Childcare programme is well established and has proved to be a real service to the community.

The Trustees acknowledge there is much they still need to initiate and do. However, they are generally satisfied with the organisation's progress organisationally, financially, personnel and in its growth of activities and programmes.

**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

Prof C Anumba  
Mr D Holmes  
Mr D M Richards  
Mr K C Tripp  
Pastor H M S Weaver      Resigned November 2003  
Rev P C Weaver  
Mr R Atkinson

**Members' Guarantees**

Members of the company guarantee to contribute an amount not exceeding £10 each to the assets of the company in the event of winding up. The total number of such guarantees at 31 December 2004 was 5 (2003 - 6).

This report is prepared with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Approval**

This report was approved by the board on 17/10/05 taking into account the exemption available to small companies.

**Sign on behalf of the Directors/Trustees**



**K Tripp  
Chairman**

New Springs UK  
Company Limited by Guarantee

Accountants' report on the unaudited financial statements to the Directors of

New Springs UK

We report on the accounts for the year ended 31 December 2004 set out on pages 4 to 10

**Respective responsibilities of directors and reporting accountants**

As described on page 1 the trustees, who are also the directors of New Springs UK for the purposes of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- a the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b having regard only to, and on the basis of, the information contained in those accounting records:
  - i the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - ii the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

*Rogers Spencer*

Rogers Spencer  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

*20 October 2005*  
*Chartered Certified*  
*Accountants*  
*Registered Auditors.*

**New Springs UK  
Company Limited by Guarantee**

**Statement of Financial Activities  
for the year ended 31 December 2004**

	Notes	Unrestricted Funds 2004 £	Restricted Funds 2004 £	Total Funds 2004 £	Total Funds 2003 £
<b>Incoming Resources</b>					
Donations and gifts	2	127,567	-	127,567	111,606
Fees		35,455	-	35,455	9,946
Grants – Leicestershire County Council		-	12,340	12,340	13,350
Chaplaincy support		-	-	-	1,667
<b>Activities to further the charity's objectives:</b>					
Church activities		<u>27,715</u>	<u>-</u>	<u>27,715</u>	<u>4,962</u>
<b>Total incoming resources</b>		<u>190,737</u>	<u>12,340</u>	<u>203,077</u>	<u>141,531</u>
<b>Resources Expended</b>					
Grants payable		17,567	-	17,567	14,033
Charitable expenditure	3	<u>158,262</u>	<u>12,520</u>	<u>170,782</u>	<u>119,799</u>
<b>Total resources expended</b>		<u>175,829</u>	<u>12,520</u>	<u>188,349</u>	<u>133,832</u>
<b>Net (Outgoing)/Incoming resources before transfers</b>					
		14,908	(180)	14,728	7,699
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		14,908	(180)	14,728	7,699
<b>Total funds at 1 January 2004</b>		<u>50,798</u>	<u>23,588</u>	<u>74,386</u>	<u>66,687</u>
<b>Total funds at 31 December 2004</b>		<u>65,706</u>	<u>23,408</u>	<u>89,114</u>	<u>74,386</u>

**New Springs UK  
Company Limited by Guarantee**

**Balance sheet  
as at 31 December 2004**

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible fixed assets	6	<u>43,301</u>	<u>61,417</u>
<b>Current assets</b>			
Debtors	7	19,327	21,361
Cash at bank and in hand		<u>30,307</u>	<u>11,772</u>
		49,634	33,133
<b>Creditors: amounts falling due within one year</b>	8	<u>3,821</u>	<u>20,164</u>
<b>Net current assets</b>		<u>45,813</u>	<u>12,969</u>
<b>Net assets</b>		<u>89,114</u>	<u>74,386</u>
<b>Reserves</b>			
Unrestricted Funds	10	65,706	50,798
Restricted Funds	10	<u>23,408</u>	<u>23,588</u>
<b>Total Funds</b>		<u>89,114</u>	<u>74,386</u>

The directors' statements required by Section 249A(2) are shown on the following pages which forms part of this Balance Sheet.

The notes on pages 7 to 10 form an integral part of these financial statements.

**New Springs UK  
Company Limited by Guarantee**

**Balance sheet (continued)  
as at 31 December 2004**

**Director's statement required by section 249A(2)**

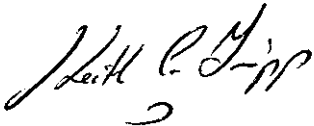
The directors are satisfied that the company was entitled to exemption under subsection (2) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 17/10/05 and signed on its behalf by



**K Tripp  
Director**



**New Springs UK  
Company Limited by Guarantee**

**Notes to the financial statements  
For the year ended 31 December 2004**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in October 2000 and applicable accounting standards.

**1.3. Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**1.4. Incoming resources**

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Gifts in kind for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value of the Charity where this can be quantified and a third part is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**1.5. Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure of the objects of the Charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

**1.6. Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:-

P A Equipment	Over 5 years
Motor Vehicle	Over 5 years
Other Equipment	Over 5 years

**New Springs UK  
Company Limited by Guarantee**

**Notes to the financial statements  
For the year ended 31 December 2004**

**1. Accounting policies (continued)**

**1.7. Grants**

All grants and voluntary income are accounted for gross when receivable as long as they are capable of financial measurement.

Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2004 £	Total Funds 2003 £
<b>2. Donations and Gifts</b>				
Tithes, offering and other donations	101,595	-	101,595	90,482
Gift aid receivable	<u>25,972</u>	<u>-</u>	<u>25,972</u>	<u>21,124</u>
	<u>127,567</u>	<u>-</u>	<u>127,567</u>	<u>111,606</u>
<b>3. Resources Expended</b>				
Ministry support and expenses	36,825	-	36,825	39,460
Staff salaries	42,277	-	42,277	7,348
Charitable gifts	5,060	-	5,060	8,725
Premises and equipment costs	24,140	6,815	30,955	24,157
Management and administration	22,761	436	23,197	13,687
Events and activities	7,080	5,269	12,349	6,703
Depreciation	<u>20,119</u>	<u>-</u>	<u>20,119</u>	<u>19,719</u>
	<u>158,262</u>	<u>12,520</u>	<u>170,782</u>	<u>119,799</u>
		<b>2004</b>		<b>2003</b>
<b>4. a) Operating surplus</b>		£		£
The operating surplus is stated after charging:				
Operating lease rentals		17,600		18,400
Accountants' fees		2,628		2,765
Depreciation		<u>20,305</u>		<u>19,719</u>
<b>b) Interest payable and similar charges</b>				
Overdraft interest and bank charges		<u>200</u>		<u>120</u>
<b>5. Transactions with Trustees</b>				
During the year, one of the Trustees were also engaged in Ministry and in accordance with the Trust Deed, Ministry Fees and expenses paid to them were as follows:				
		<b>2004</b>		<b>2003</b>
		£		£
Rev P C Weaver - Support		31,493		31,555
- Expenses		<u>1,200</u>		<u>2,920</u>
		<u>32,693</u>		<u>34,475</u>

Travelling expenses totalling £1,468 were paid to the other Trustees during the year (2003 £580).

**New Springs UK  
Company Limited by Guarantee**

**Notes to the financial statements  
For the year ended 31 December 2004**

6. Tangible fixed assets	PA Equipment £	Office Equipment £	Motor Vehicle £	Total £
<b>Cost (or valuation)</b>				
At 1 <sup>st</sup> January 2004	34,692	60,754	3,150	98,596
Additions	<u>-</u>	<u>2,003</u>	<u>-</u>	<u>2,003</u>
At 31 <sup>st</sup> December 2004	<u>34,692</u>	<u>62,757</u>	<u>3,150</u>	<u>100,599</u>
<b>Depreciation</b>				
At 1 <sup>st</sup> January 2004	13,097	21,877	2,205	37,179
Charge for the year	<u>6,938</u>	<u>12,551</u>	<u>630</u>	<u>20,119</u>
At 31 <sup>st</sup> December 2004	<u>20,035</u>	<u>34,428</u>	<u>2,835</u>	<u>57,298</u>
<b>Net Book Value</b>				
At 31 <sup>st</sup> December 2004	<u>14,657</u>	<u>28,329</u>	<u>315</u>	<u>43,301</u>
At 31 <sup>st</sup> December 2003	<u>21,595</u>	<u>38,877</u>	<u>945</u>	<u>61,417</u>
<b>7. Debtors</b>			<b>2004</b>	<b>2003</b>
			£	£
Income tax recoverable			6,452	5,080
Prepaid expenses			<u>12,875</u>	<u>16,281</u>
			<u>19,327</u>	<u>21,361</u>
<b>8. Creditors: amounts falling due within one year</b>				
Loans			-	16,400
Trade creditors			1,378	-
Hire purchase finance			-	2,295
Accruals			<u>2,443</u>	<u>1,469</u>
			<u>3,821</u>	<u>20,164</u>
<b>9. Share Capital</b>				

The company is limited by guarantee and therefore has not share capital. The directors of the company are considered to be members for Companies Act purposes and their liability is limited to £10 each.

**New Springs UK  
Company Limited by Guarantee**

**Notes to the financial statements  
For the year ended 31 December 2004**

**10. Funds**

	Movement in Resources				Balance at 31/12/04 £
	Balance at 31/12/03 £	Incoming £	Outgoing £	Transfers £	
Chaplaincy support	-	-	-	-	-
Childcare funds	9,123	12,340	12,520	-	8,943
No mortgage fund	14,465	-	-	-	14,465
Unrestricted general fund	<u>50,798</u>	<u>190,737</u>	<u>175,829</u>	<u>-</u>	<u>65,706</u>
	<u>74,386</u>	<u>203,077</u>	<u>188,349</u>	<u>-</u>	<u>89,114</u>

The 'No Mortgage Fund' is subject to a review as it currently remains unspent.

**11. Related party transactions**

All of the trustees/directors of this charity are also trustees/directors of Proactive Community Endeavours Ltd.

Grants of £17,567 were given to Proactive Community Endeavours Ltd in the year.

Rev P C Weaver and Mr D Holmes are also directors of HURT – Charity Limited by guarantee. During the year £1,290 expenditure was charged from HURT of which £1,050 was still outstanding at the year end.