

Company Registration No. 3202908 (England and Wales)

**NEW WORLD NETWORK SOLUTIONS LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2008**

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## NEW WORLD NETWORK SOLUTIONS LIMITED

### COMPANY INFORMATION

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<b>Directors</b>	I Rivlin K Rivlin
<b>Secretary</b>	K Rivlin
<b>Company number</b>	3202908
<b>Registered office</b>	1 Leigh Park Datchet Berkshire SL3 9JP
<b>Accountants</b>	Clarkson Hyde LLP 137 - 143 High Street Sutton Surrey SM1 1JH
<b>Business address</b>	1 Leigh Park Datchet Berkshire SL3 9JP
<b>Bankers</b>	HSBC 25 High Street Windsor Berkshire SL4 1LN

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**NEW WORLD NETWORK SOLUTIONS LIMITED**

**CONTENTS**

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	<b>Page</b>
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6

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# NEW WORLD NETWORK SOLUTIONS LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2008

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The directors present their report and financial statements for the year ended 31 May 2008.

### Principal activities

The principal activity of the company continued to be that of network and IT consultants.

### Directors

The following directors have held office since 1 June 2007:

I Rivlin  
K Rivlin

### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 May 2008	1 June 2007
I Rivlin	50	50
K Rivlin	50	50

### Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

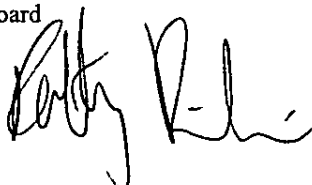
The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

K Rivlin  
Secretary

30 October 2008



**NEW WORLD NETWORK SOLUTIONS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MAY 2008**

		<b>2008</b>	<b>2007</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		142,364	144,904
Administrative expenses		(19,286)	(31,303)
Other operating income		250	-
<b>Operating profit</b>	<b>2</b>	123,328	113,601
Other interest receivable and similar income	<b>3</b>	333	831
<b>Profit on ordinary activities before taxation</b>		123,661	114,432
Tax on profit on ordinary activities	<b>4</b>	(25,050)	(22,204)
<b>Profit for the year</b>	<b>10</b>	98,611	92,228

**NEW WORLD NETWORK SOLUTIONS LIMITED**

**BALANCE SHEET**

**AS AT 31 MAY 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	6		2,040		1,016
<b>Current assets</b>					
Debtors	7	19,653		12,385	
Cash at bank and in hand		11,000		26,341	
		<u>30,653</u>		<u>38,726</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(32,592)</u>		<u>(38,162)</u>	
<b>Net current (liabilities)/assets</b>			<u>(1,939)</u>		<u>564</u>
<b>Total assets less current liabilities</b>			<u>101</u>		<u>1,580</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account	10		1		1,480
<b>Shareholders' funds</b>			<u>101</u>		<u>1,580</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 30 October 2008



I Rivlin  
Director

# NEW WORLD NETWORK SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services rendered net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	33% straight line
Furniture and fixtures	25% straight line

<b>2 Operating profit</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation of tangible assets	787	830
Directors' emoluments	-	10,000
	<u>787</u>	<u>10,830</u>
<b>3 Investment income</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Bank interest	333	831
	<u>333</u>	<u>831</u>
<b>4 Taxation</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Domestic current year tax		
U.K. corporation tax	25,050	22,204
	<u>25,050</u>	<u>22,204</u>
Current tax charge	<u>25,050</u>	<u>22,204</u>

NEW WORLD NETWORK SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2008

5	Dividends	2008 £	2007 £
	Ordinary interim paid	100,090	100,000

6	Tangible fixed assets	Plant and machinery etc £
	<b>Cost</b>	
	At 1 June 2007	13,417
	Additions	1,811
	At 31 May 2008	15,228
	<b>Depreciation</b>	
	At 1 June 2007	12,401
	Charge for the year	787
	At 31 May 2008	13,188
	<b>Net book value</b>	
	At 31 May 2008	2,040
	At 31 May 2007	1,016

7	Debtors	2008 £	2007 £
	Trade debtors	11,466	12,385
	Other debtors	8,187	-
		19,653	12,385

Other debtors represent the directors' loan accounts.



**NEW WORLD NETWORK SOLUTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2008**

<b>8 Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Taxation and social security	30,592	28,109
Directors' current accounts	-	7,679
Other creditors	2,000	2,374
	<u>32,592</u>	<u>38,162</u>

<b>9 Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**10 Statement of movements on profit and loss account**

	<b>Profit and loss account</b>
	<b>£</b>
Balance at 1 June 2007	1,480
Profit for the year	98,611
Dividends paid	(100,090)
Balance at 31 May 2008	<u>1</u>

**11 Control**

The directors, I Rivlin and K Rivlin, control the company as a result of controlling directly 100% of the issued share capital of the company.