

# New Visual Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 22 July 2015

New Visual Solutions Limited  
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**New Visual Solutions Limited**  
**(Registration number: 03811703)**  
**Abbreviated Balance Sheet at 22 July 2015**

|   | Note | 2015<br>£ | 2014<br>£ |
|---|------|-----------|-----------|
| <b>Fixed assets</b>                                     |      |           |           |
| Tangible fixed assets                                   |      | 1,392     | 2,320     |
| <b>Current assets</b>                                   |      |           |           |
| Debtors   |      | 104       | -         |
| Creditors: Amounts falling due within one year          |      | (16,950)  | (12,686)  |
| Net current liabilities                                 |      | (16,846)  | (12,686)  |
| Total assets less current liabilities                   |      | (15,454)  | (10,366)  |
| Creditors: Amounts falling due after more than one year |      | (4,531)   | (6,153)   |
| Provisions for liabilities                              |      | (278)     | (808)     |
| Net liabilities   |      | (20,263)  | (17,327)  |
| <b>Capital and reserves</b>                             |      |           |           |
| Called up share capital                                 | 3    | 10        | 10        |
| Profit and loss account                                 |      | (20,273)  | (17,337)  |
| Shareholders' deficit                                   |      | (20,263)  | (17,327)  |

For the year ending 22 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 12 April 2016

.....  
Ian Ibbotson  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**New Visual Solutions Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 22 July 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Equipment          | 40% reducing balance                |

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**New Visual Solutions Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 22 July 2015**  
..... continued

**2 Fixed assets**

|                       | <b>Tangible assets</b> | <b>Total</b> |
|-----------------------|------------------------|--------------|
|                       | <b>£</b>               | <b>£</b>     |
| <b>Cost</b>           |                        |              |
| At 23 July 2014       | 20,159                 | 20,159       |
| At 22 July 2015       | 20,159                 | 20,159       |
| <b>Depreciation</b>   |                        |              |
| At 23 July 2014       | 17,839                 | 17,839       |
| Charge for the year   | 928                    | 928          |
| At 22 July 2015       | 18,767                 | 18,767       |
| <b>Net book value</b> |                        |              |
| At 22 July 2015       | 1,392                  | 1,392        |
| At 22 July 2014       | 2,320                  | 2,320        |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                            | <b>2015</b> |          | <b>2014</b> |          |
|----------------------------|-------------|----------|-------------|----------|
|                            | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| ordinary shares of £1 each | 10          | 10       | 10          | 10       |

**4 Related party transactions**

**Director's advances and credits**

|                     | <b>2015</b>                | <b>2015</b>   | <b>2014</b>                | <b>2014</b>   |
|---------------------|----------------------------|---------------|----------------------------|---------------|
|                     | <b>Advance/<br/>Credit</b> | <b>Repaid</b> | <b>Advance/<br/>Credit</b> | <b>Repaid</b> |
|                     | <b>£</b>                   | <b>£</b>      | <b>£</b>                   | <b>£</b>      |
| <b>Ian Ibbotson</b> | -                          | 4,192         | -                          | 4,728         |

**5 Control**

The company is controlled by the director who owns 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.