

Registration number 5440279

**New Vision Advisor Services Limited**

**Abbreviated accounts**

**for the period ended 30 September 2006**

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## **New Vision Advisor Services Limited**

### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

**New Vision Advisor Services Limited**

**Accountants' report to the Director on the  
unaudited financial statements of New Vision Advisor Services Limited**

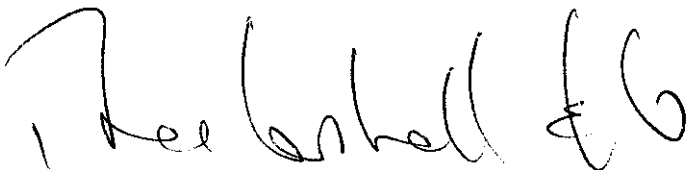
In accordance with the engagement letter dated 18 December 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 30 September 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Bruce Marshall & Co**  
**Accountants & Tax Advisors**

**18 December 2006**

**3 Crewe Road**  
**Sandbach**  
**Cheshire**  
**CW11 4NE**

**New Vision Advisor Services Limited**

**Abbreviated balance sheet  
as at 30 September 2006**

	Notes	30/09/06	
		£	£
<b>Fixed assets</b>			
Intangible assets	2		28,500
Tangible assets	2		3,265
			<u>31,765</u>
<b>Current assets</b>			
Debtors		922	
Cash at bank and in hand		400	
		<u>1,322</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(43,467)</u>	
<b>Net current liabilities</b>			<u>(42,145)</u>
<b>Total assets less current liabilities</b>			(10,380)
<b>Deficiency of assets</b>			<u>(10,380)</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			<u>(10,480)</u>
<b>Shareholders' funds</b>			<u>(10,380)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

**New Vision Advisor Services Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the period ended 30 September 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 September 2006 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 18 December 2006 and signed on its behalf by



**C Dickens**  
**Director**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**New Vision Advisor Services Limited**

**Notes to the abbreviated financial statements  
for the period ended 30 September 2006**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	10% straight line

**1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**New Vision Advisor Services Limited**

**Notes to the abbreviated financial statements  
for the period ended 30 September 2006**

..... continued

**1.7. Deferred taxation**

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial period.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

**1.8. Going concern**

At the balance sheet date the company had an excess of liabilities over assets of £10,380. These accounts have been prepared on a going concern basis on the assumption that financial support from the company's director/shareholder will continue to be given.

**New Vision Advisor Services Limited**

**Notes to the abbreviated financial statements  
for the period ended 30 September 2006**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	30,000	3,693	33,693
At 30 September 2006	<u>30,000</u>	<u>3,693</u>	<u>33,693</u>
<b>Depreciation and Provision for diminution in value</b>			
Charge for period	1,500	428	1,928
At 30 September 2006	<u>1,500</u>	<u>428</u>	<u>1,928</u>
<b>Net book value</b>			
At 30 September 2006	<u><u>28,500</u></u>	<u><u>3,265</u></u>	<u><u>31,765</u></u>
 <b>3. Share capital</b>			<b>30/09/06</b>
			<b>£</b>
<b>Authorised</b>			
1,000 Ordinary shares of £1 each			<u><u>1,000</u></u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each			<u><u>100</u></u>