REGISTERED NUMBER: 02740354 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

FOR

NEWBREL LIMITED

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NEWBREL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

DIRECTORS:	G C Nock N Parsons Mrs J D Jones
SECRETARY:	Mrs A J Nock
REGISTERED OFFICE:	Gainsford Drive Halesowen Industrial Park HALESOWEN West Midlands B62 8BQ
REGISTERED NUMBER:	02740354 (England and Wales)
ACCOUNTANTS:	E R Grove & Co Limited Chartered Accountants Grove House Coombs Wood Court Steel Park Road Halesowen West Midlands B62 8BF

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF NEWBREL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Newbrel Limited for the year ended 31 October 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Newbrel Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Newbrel Limited and state those matters that we have agreed to state to the Board of Directors of Newbrel Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newbrel Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Newbrel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Newbrel Limited. You consider that Newbrel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Newbrel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

E R Grove & Co Limited
Chartered Accountants
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

3 March 2020

BALANCE SHEET
31 OCTOBER 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		595,439		508,753
CURRENT ASSETS					
Stocks		103,374		98,204	
Debtors	5	1,526,693		1,547,245	
Cash at bank and in hand		1,110,799		1,415,024	
		2,740,866		3,060,473	
CREDITORS					
Amounts falling due within one year	6	1,148,947		1,502,402	
NET CURRENT ASSETS			1,591,919		1,558,071
TOTAL ASSETS LESS CURRENT LIABILITIES			2,187,358		2,066,824
PROVISIONS FOR LIABILITIES			99,819		88,816
NET ASSETS			2,087,539		1,978,008
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			2,087,439		1,977,908
SHAREHOLDERS' FUNDS			2,087,539		1,978,008

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 March 2020 and were signed on its behalf by:

G C Nock - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1. STATUTORY INFORMATION

Newbrel Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 66 (2018 - 62) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 November 2018	1,666,743	55,022	225,187	43,450	1,990,402
Additions	90,953	1,393	140,259	8,830	241,435
Disposals	(3,250)	-	(68,715)	-	(71,965)
At 31 October 2019	1,754,446	56,415	296,731	52,280	2,159,872
DEPRECIATION					
At 1 November 2018	1,307,233	41,461	107,655	25,300	1,481,649
Charge for year	77,768	2,917	49,035	4,535	134,255
Eliminated on disposal	(3,219)	-	(48,252)	-	(51,471)
At 31 October 2019	1,381,782	44,378	108,438	29,835	1,564,433
NET BOOK VALUE					
At 31 October 2019	372,664	12,037	188,293	22,445	595,439
At 31 October 2018	359,510	13,561	117,532	18,150	508,753

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	1,432,641	1,447,863
Other debtors	94,052	99,382
	1,526,693	1,547,245

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	470,284	576,153
Amounts owed to group undertakings	299,830	383,997
Taxation and social security	333,867	497,241
Other creditors	44,966	45,011
	1,148,947	1,502,402

7. **ULTIMATE CONTROLLING PARTY**

The company's ultimate parent undertaking at the balance sheet date was Newbrel Holdings Limited, a company incorporated in England. A copy of the ultimate parent undertaking's financial statements may be obtained from it's registered office at Gainsford Drive, Halesowen Industrial Estate, Halesowen. West Midlands. B62 8BQ.