

# 3235009

## *North Sea Yachting Limited*

Abbreviated Accounts

31 January 2004



**North Sea Yachting Limited**  
**Abbreviated Balance Sheet**  
**as at 31 January 2004**

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	2	14,294	17,964
<b>Creditors: amounts falling due within one year</b>		(21,278)	(22,314)
<b>Net current liabilities</b>		(21,278)	(22,314)
<b>Total assets less current liabilities</b>		(6,984)	(4,350)
<b>Creditors: amounts falling due after more than one year</b>		(24,730)	(23,243)
<b>Net liabilities</b>		<u>(31,714)</u>	<u>(27,593)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(31,716)	(27,595)
<b>Shareholders' funds</b>		<u>(31,714)</u>	<u>(27,593)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

*I. Parks*

I Parks  
Director

Approved by the board on 29 October 2004

**North Sea Yachting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**2 Tangible fixed assets**

£

**Cost**

At 1 February 2003	55,737
Additions	332

At 31 January 2004	<u>56,069</u>
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**Depreciation**

At 1 February 2003	37,773
Charge for the year	4,002

At 31 January 2004	<u>41,775</u>
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**Net book value**

At 31 January 2004	<u>14,294</u>
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At 31 January 2003	<u>17,964</u>
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**3 Share capital**

**2004**

**2003**

£

£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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**2004**  
**No**

**2003**  
**No**

**2004**  
**£**

**2003**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
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