

Company Registration No 07542725 (England and Wales)

NEWBY & CO ESTATE AGENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



NEWBY & CO ESTATE AGENTS LTD

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NEWBY & CO ESTATE AGENTS LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NEWBY & CO ESTATE AGENTS LTD FOR THE YEAR ENDED 31 MARCH 2013

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Newby & Co Estate Agents Ltd for the year ended 31 March 2013 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Newby & Co Estate Agents Ltd, as a body, in accordance with the terms of our engagement letter dated 16 August 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Newby & Co Estate Agents Ltd and state those matters that we have agreed to state to the Board of Directors of Newby & Co Estate Agents Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newby & Co Estate Agents Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Newby & Co Estate Agents Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Newby & Co Estate Agents Ltd. You consider that Newby & Co Estate Agents Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Newby & Co Estate Agents Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Clear & Lane
Chartered Accountants
340 Melton Road
Leicester
LE4 7SL

2/12/13

NEWBY & CO ESTATE AGENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		5,330		5,417
Current assets					
Debtors		48,725		37,495	
Cash at bank and in hand		3,973		19,742	
		52,698		57,237	
Creditors, amounts falling due within one year		(45,712)		(44,043)	
Net current assets			6,986		13,194
Total assets less current liabilities			12,316		18,611
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			12,216		18,511
Shareholders' funds			12,316		18,611

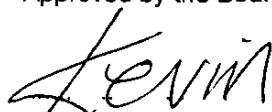
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 20/12/13


Mr K Newby
Director

Company Registration No 07542725

NEWBY & CO ESTATE AGENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for estate agent services net of VAT and is recognised when the work has been conducted

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2012	6,895
Additions	1,248
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At 31 March 2013	8,143
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Depreciation	
At 1 April 2012	1,478
Charge for the year	1,335
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At 31 March 2013	2,813
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Net book value	
At 31 March 2013	5,330
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At 31 March 2012	5,417
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3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
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NEWBY & CO ESTATE AGENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
K Newby - loan account	-	(119)	32,022	-	(32,233)	(330)
		(119)	32,022	-	(32,233)	(330)

Other transactions

During the year £12,000 (2012 - £12,000) was paid to K Newby in respect of rent for the occupation of the company's premises