

**NEWFIELDS ENTERPRISE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019**

NEWFIELDS ENTERPRISE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

NEWFIELDS ENTERPRISE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

Directors	MRS M BILLARD MRS A STEER C BILLARD
Company Number	07737259 (England and Wales)
Registered Office	NEWFIELDS ENTERPRISE LTD PEVERIL ROAD ECKINGTON SHEFFIELD DERBYSHIRE S21 4EW

NEWFIELDS ENTERPRISE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	30,373	37,966
Current assets			
Debtors	5	27,500	42,077
Cash at bank and in hand		96,030	16,430
		<u>123,530</u>	<u>58,507</u>
Creditors: amounts falling due within one year	<u>6</u>	(55,760)	(42,530)
Net current assets		<u>67,770</u>	<u>15,977</u>
Net assets		<u>98,143</u>	<u>53,943</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		98,141	53,941
Shareholders' funds		<u>98,143</u>	<u>53,943</u>

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 May 2020.

MRS M BILLARD
Director

Company Registration No. 07737259

NEWFIELDS ENTERPRISE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

1 Statutory information

NEWFIELDS ENTERPRISE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07737259. The registered office is NEWFIELDS ENTERPRISE LTD PEVERIL ROAD, ECKINGTON, SHEFFIELD, DERBYSHIRE, S21 4EW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% reducing balance basis
Fixtures & fittings	20% reducing balance basis

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 September 2018	64,794	27,718	92,512
At 31 August 2019	64,794	27,718	92,512
Depreciation			
At 1 September 2018	32,641	21,905	54,546
Charge for the year	6,430	1,163	7,593
At 31 August 2019	39,071	23,068	62,139
Net book value			
At 31 August 2019	25,723	4,650	30,373
At 31 August 2018	32,153	5,813	37,966

5 Debtors

	2019 £	2018 £
Trade debtors	27,500	41,734
Other debtors	-	343
	27,500	42,077

NEWFIELDS ENTERPRISE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	16,449	21,200
Taxes and social security	6,021	-
Other creditors	13,632	10,672
Loans from directors	19,658	10,658
	<hr/>	<hr/>
	55,760	42,530
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 16 (2018: 17).

