

Company registration number: 08552373

NEWGROUND ARCHITECTS LTD

Unaudited filleted financial statements

31 March 2020

NEWGROUND ARCHITECTS LTD

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NEWGROUND ARCHITECTS LTD

Directors report

Year ended 31st March 2020

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2020.

Directors

The directors who served the company during the year were as follows:

Ms Z Adrangi

Mr J Perlman

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 03 November 2020 and signed on behalf of the board by:

Ms Z Adrangi

Director

NEWGROUND ARCHITECTS LTD

Statement of financial position

31st March 2020

	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4	3,208		8,629	
		<u> </u>		<u> </u>	
			3,208		8,629
Current assets					
Debtors	5	431,064		557,896	
Cash at bank and in hand		188,467		8,526	
		<u> </u>		<u> </u>	
		619,531		566,422	
Creditors: amounts falling due within one year	6	(84,561)		(122,076)	
		<u> </u>		<u> </u>	
Net current assets			534,970		444,346
			<u> </u>		<u> </u>
Total assets less current liabilities			538,178		452,975
Provisions for liabilities			(609)		(1,639)
			<u> </u>		<u> </u>
Net assets			537,569		451,336
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			537,469		451,236
			<u> </u>		<u> </u>
Shareholders funds			537,569		451,336
			<u> </u>		<u> </u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 03 November 2020 , and are signed on behalf of the board by:

Ms Z Adrangi Mr J Perlman

Director Director

Company registration number: 08552373

NEWGROUND ARCHITECTS LTD

Notes to the financial statements

Year ended 31st March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 48-50 Weston Street, London, SE1 3QJ.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % straight line
Fittings fixtures and equipment	-	33 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2019: 6).

4. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1st April 2019	23,213	39,330	62,543
Additions	-	249	249
At 31st March 2020	23,213	39,579	62,792
Depreciation			
At 1st April 2019	15,704	38,211	53,915
Charge for the year	5,035	634	5,669
At 31st March 2020	20,739	38,845	59,584
Carrying amount			
At 31st March 2020	2,474	734	3,208
At 31st March 2019	7,509	1,119	8,628

5. Debtors

	2020	2019
	£	£
Trade debtors	66,605	76,500
Other debtors	364,459	481,396
	431,064	557,896

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Corporation tax	43,072	20,213
Social security and other taxes	17,130	20,152
Other creditors	24,359	81,711
	84,561	122,076

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.