

REGISTERED NUMBER: 03106369 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

NEWMAN GAUGE DESIGN ASSOCIATES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

NEWMAN GAUGE DESIGN ASSOCIATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:

Mr A Newman
Mr B T Gauge
Mrs E Newman
Mrs A Gauge
Mr S Parker
Mrs S J Stokoe

SECRETARY:

Mr B T Gauge

REGISTERED OFFICE:

12 - 14 Regent Place
Birmingham
B1 3NJ

REGISTERED NUMBER:

03106369 (England and Wales)

ACCOUNTANTS:

Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

ABRIDGED BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		23,102		20,902
CURRENT ASSETS					
Stocks		29,650		27,140	
Debtors		201,636		161,898	
Cash at bank and in hand		<u>9,679</u>		<u>52,451</u>	
		240,965		241,489	
CREDITORS					
Amounts falling due within one year		<u>135,422</u>		<u>136,069</u>	
NET CURRENT ASSETS			<u>105,543</u>		<u>105,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			128,645		126,322
PROVISIONS FOR LIABILITIES			<u>2,900</u>		<u>2,300</u>
NET ASSETS			<u><u>125,745</u></u>		<u><u>124,022</u></u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>125,545</u>		<u>123,822</u>
SHAREHOLDERS' FUNDS			<u><u>125,745</u></u>		<u><u>124,022</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2018 and were signed on its behalf by:

Mrs S J Stokoe - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

Newman Gauge Design Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost and straight line over lease term

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period which they relate to.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 October 2016	56,073
Additions	5,528
Disposals	<u>(20,582)</u>
At 30 September 2017	<u>41,019</u>
DEPRECIATION	
At 1 October 2016	35,171
Charge for year	3,328
Eliminated on disposal	<u>(20,582)</u>
At 30 September 2017	<u>17,917</u>
NET BOOK VALUE	
At 30 September 2017	<u>23,102</u>
At 30 September 2016	<u>20,902</u>

5. **RELATED PARTY DISCLOSURES**

During the year the company rented property from the pension scheme of its directors, of which A Newman and B Gauge are Trustees, at a cost of £46,065 (2016 £47,000). The transaction was made at arms length and full commercial value. The amount outstanding to the pension fund at the year end was £Nil.

6. **ULTIMATE CONTROLLING PARTY**

The company is controlled by it's directors by virtue of their shareholding

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.