

Abbreviated Unaudited Accounts

for the Year Ended

30 April 2013

for

**Newline Constructional Supplies
Limited**

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COMPANIES HOUSE

Newline Constructional Supplies
Limited (Registered number 02011185)

Contents of the Abbreviated Accounts
for the year ended 30 April 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Newline Constructional Supplies
Limited

Company Information
for the year ended 30 April 2013

DIRECTORS:

M J Kendrick
S J Kendrick

SECRETARY:

Mrs K A Kendrick

REGISTERED OFFICE:

105 High Street
Amblecote
Stourbridge
West Midlands
DY8 4HG

REGISTERED NUMBER:

02011185 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
30 April 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	3,553	21,792
CURRENT ASSETS			
Stocks		116,865	138,700
Debtors		255,958	492,388
Cash at bank		19,052	33,984
		391,875	665,072
CREDITORS			
Amounts falling due within one year	3	306,232	447,240
NET CURRENT ASSETS		85,643	217,832
TOTAL ASSETS LESS CURRENT LIABILITIES		89,196	239,624
CREDITORS			
Amounts falling due after more than one year	3	-	11,292
NET ASSETS		89,196	228,332
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		88,196	227,332
SHAREHOLDERS' FUNDS		89,196	228,332

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 January 2014 and were signed on its behalf by



M J Kendrick - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 30 April 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	94,646
Disposals	(18,500)
At 30 April 2013	76,146
DEPRECIATION	
At 1 May 2012	72,854
Charge for year	7,139
Eliminated on disposal	(7,400)
At 30 April 2013	72,593
NET BOOK VALUE	
At 30 April 2013	3,553
At 30 April 2012	21,792

3 CREDITORS

Creditors include an amount of £0 (2012 - £14,842) for which security has been given

Newline Constructional Supplies
Limited (Registered number 02011185)

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2013

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £ <u>1,000</u>	2012 £ <u>1,000</u>
1,000	Ordinary			