

REGISTERED NUMBER: 2011185 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 May 2003
for
Newline Constructional Supplies
Limited



Newline Constructional Supplies
Limited

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for the Year Ended 31 May 2003

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Newline Constructional Supplies
Limited

Company Information
for the Year Ended 31 May 2003

DIRECTOR:

M J Kendrick

SECRETARY:

Mrs K A Kendrick

REGISTERED OFFICE:

105 High Street
Amblecote
Stourbridge
WEST MIDLANDS
DY8 4HG

REGISTERED NUMBER:

2011185 (England and Wales)

AUDITORS:

Nicklin & Co.
Chartered Accountants
Registered Auditors
Church Court
Stourbridge Road
Halesowen
West Midlands B63 3TT

Report of the Independent Auditors to
Newline Constructional Supplies
Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 May 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Nicklin & Co

Nicklin & Co.
Chartered Accountants
Registered Auditors
Church Court
Stourbridge Road
Halesowen
West Midlands B63 3TT

Date: 21st January 2004

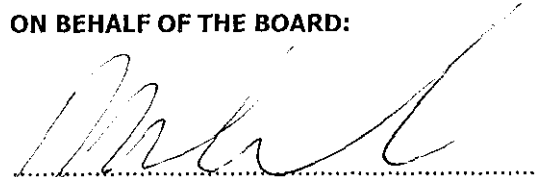
Newline Constructional Supplies
Limited

Abbreviated Balance Sheet
31 May 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		26,244		25,865
CURRENT ASSETS:					
Stocks		68,436		42,895	
Debtors		271,798		271,072	
Cash at bank		35,334		54,737	
		375,568		368,704	
CREDITORS: Amounts falling due within one year	3	309,713		312,632	
NET CURRENT ASSETS:			65,855		56,072
TOTAL ASSETS LESS CURRENT LIABILITIES:			92,099		81,937
CREDITORS: Amounts falling due after more than one year	3		-		1,728
			£92,099		£80,209
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			92,097		80,207
SHAREHOLDERS' FUNDS:			£92,099		£80,209

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M J Kendrick - Director

Approved by the Board on 21/11/04

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2002	46,279
Additions	13,455
At 31 May 2003	59,734
DEPRECIATION:	
At 1 June 2002	20,414
Charge for year	13,076
At 31 May 2003	33,490
NET BOOK VALUE:	
At 31 May 2003	26,244
At 31 May 2002	25,865

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Notes to the Abbreviated Accounts
for the Year Ended 31 May 2003

3. **CREDITORS**

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	483	3,232
Hire purchase contracts	924	3,166
	<u>1,407</u>	<u>6,398</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2003	2002
		£1	£	£
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>