

Abbreviated Financial Statements

for the Year Ended 31 May 2000

for

Newline Const Supplies Ltd



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for the Year Ended 31 May 2000

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Newline Const Supplies Ltd

Company Information
for the Year Ended 31 May 2000

DIRECTOR: M J Kendrick

SECRETARY: Mrs K A Kendrick

REGISTERED OFFICE: 105 High Street
Amblecote
Stourbridge
West Midlands
DY8 4HG

REGISTERED NUMBER: 2011185 (England and Wales)

AUDITORS: Nicklin & Co
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Newline Const Supplies Ltd

Report of the Auditors to
Newline Const Supplies Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 May 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

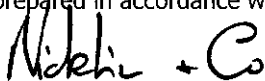
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



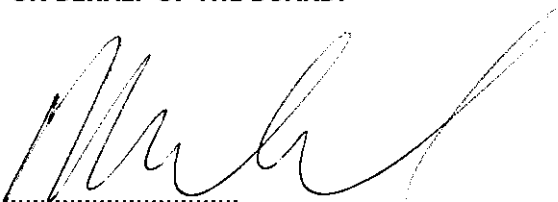
Nicklin & Co
Chartered Accountants
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West Midlands
B63 3TT

Dated: 23rd January, 2001

Abbreviated Balance Sheet
31 May 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		23,520		13,793
CURRENT ASSETS:					
Stocks		52,678		39,723	
Debtors		254,183		241,430	
Cash at bank and in hand		31,181		4,720	
		338,042		285,873	
CREDITORS: Amounts falling due within one year	3	287,997		239,340	
NET CURRENT ASSETS:			50,045		46,533
TOTAL ASSETS LESS CURRENT LIABILITIES:			73,565		60,326
CREDITORS: Amounts falling due after more than one year	3		13,754		8,000
			<u>£59,811</u>		<u>£52,326</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			59,809		52,324
SHAREHOLDERS' FUNDS:			<u>£59,811</u>		<u>£52,326</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M J Kendrick - DIRECTOR

Approved by the Board on 10.11.01.....

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 1999	34,131
Additions	19,638
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At 31 May 2000	53,769
	<hr/>
DEPRECIATION:	
At 1 June 1999	20,338
Charge for year	9,911
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At 31 May 2000	30,249
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NET BOOK VALUE:	
At 31 May 2000	23,520
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At 31 May 1999	13,793
	<hr/>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2000	1999
	£	£
Repayable otherwise than by instalments		
Business loan	8,000	8,000
	<hr/>	<hr/>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2000

4. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2000	1999
Number:	Class:			
5,000	Ordinary	£1	£ <u>5,000</u>	£ <u>5,000</u>
Allotted, issued and fully paid:		Nominal value:	2000	1999
Number:	Class:			
2	Ordinary	£1	£ <u>2</u>	£ <u>2</u>