

**NOETIC CODERS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

Goldstar Accountants Ltd

Chartered Certified Accountants & Registered Auditors

87 Southampton Street  
Reading  
Berkshire  
RG1 2QU

**Noetic Coders Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2016**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

**Noetic Coders Limited**  
**Balance Sheet**  
**As at 31 August 2016**

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**Registered number:** 7729466

		2016		2015	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	6		475		633
			<u>475</u>		<u>633</u>
<b>CURRENT ASSETS</b>					
Debtors	7	15,028		23,220	
Cash at bank and in hand		71,088		41,904	
		<u>86,116</u>		<u>65,124</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	(52,117 )		(27,733 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>33,999</u>		<u>37,391</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>34,474</u>		<u>38,024</u>
<b>NET ASSETS</b>			<u>34,474</u>		<u>38,024</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account			34,374		37,924
			<u>34,474</u>		<u>37,924</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>34,474</u>		<u>38,024</u>

**Noetic Clouds Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2016**

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For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Saurabh Sharma**

**17/10/2016**

The notes on pages 4 to 6 form part of these financial statements.

**Noetic Coders Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 August 2016**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 September 2014	100	36,813	36,913
Profit for the year and total comprehensive income	-	61,611	61,611
Dividends paid	-	(60,500)	(60,500)
As at 31 August 2015 and 1 September 2015	100	37,924	38,024
Profit for the year and total comprehensive income	-	66,300	66,300
Dividends paid	-	(69,850)	(69,850)
As at 31 August 2016	100	34,374	34,474

**Noetic Coders Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 August 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25 % Reducing Basis
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**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	22,983	21,690
	<u>22,983</u>	<u>21,690</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

<b>2016</b>	<b>2015</b>
<u>          </u>	<u>          </u>

**Noetic Clouds Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 August 2016**

**6. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 September 2015	1,509
As at 31 August 2016	1,509
<b>Depreciation</b>	
As at 1 September 2015	876
Provided during the period	158
As at 31 August 2016	1,034
<b>Net Book Value</b>	
As at 31 August 2016	475
As at 1 September 2015	633

**7. Debtors**

	<b>2016 £</b>	<b>2015 £</b>
<b>Due within one year</b>		
Trade debtors	15,028	23,220
	15,028	23,220

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2016 £</b>	<b>2015 £</b>
Corporation tax	16,615	15,365
Other taxes and social security	50	-
VAT	5,197	4,176
Director's loan account	255	8,192
Share dividends unpaid (Current liabilities - creditors < 1 year)	30,000	-
	52,117	27,733

**Noetic Coders Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 August 2016**

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**9. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	100	100	100

**10. Transactions With and Loans to Directors**

Dividends paid to directors

**11. Dividends**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	69,850	60,500
	<u>69,850</u>	<u>60,500</u>

**12. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**13. General Information**

Noetic Coders Limited Registered number 7729466 is a limited by shares company incorporated in England & Wales. The Registered Office is 20 Bridport Close, Lower Earley, Reading, RG6 3DG.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.