

Registered Number: 07384777

England and Wales

Corker Properties Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2013

Corker Properties Ltd
Contents Page
For the year ended 30 September 2013

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Corker Properties Ltd
Chartered Accountants' Report
For the year ended 30 September 2013

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Corker Properties Ltd for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Corker Properties Ltd, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Corker Properties Ltd and state those matters that we have agreed to state to the Board of Directors of Corker Properties Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Corker Properties Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Corker Properties Ltd has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of Corker Properties Ltd. You consider that Corker Properties Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Corker Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Johnson Walker
Horizon House
2 Whiting Street
Sheffield
S8 9QR

Dated: 12 March 2014

Corker Properties Ltd
Abbreviated Balance Sheet
As at 30 September 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	321,545	161,171
		321,545	161,171
Current assets			
Stocks		9,632	-
Cash at bank and in hand		1,797	-
		11,429	-
Creditors: amounts falling due within one year	3	(118,265)	(2,426)
Net current liabilities		(106,836)	(2,426)
Total assets less current liabilities		214,709	158,745
Creditors: amounts falling due after more than one year		(84,937)	(146,086)
Net assets		129,772	12,659
Capital and reserves			
Called up share capital		1,000	1,000
Reserves		114,326	-
Profit and loss account		14,446	11,659
Shareholders funds		129,772	12,659

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Josh Corker Director

Date approved by the board: 12 March 2014

Corker Properties Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Reducing balance
-----------------------	----------------------

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 October 2012	162,258
Additions	46,434
Revaluations	114,326
At 30 September 2013	323,018
Depreciation	
At 01 October 2012	1,087
Charge for year	386
At 30 September 2013	1,473
Net book values	
At 30 September 2013	321,545
At 30 September 2012	161,171

Corker Properties Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2013

3 Creditors: amounts falling due within one year	2013	2012
	£	£
Bank loans and overdrafts (secured)	114,544	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.