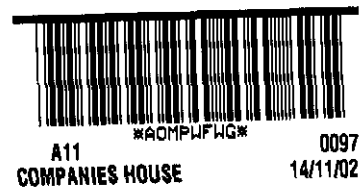


REGISTERED NUMBER: 03683552 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2002
FOR
NEWS TEAM LIMITED



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FOR THE YEAR ENDED 31 JANUARY 2002**

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NEWS TEAM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2002**

DIRECTORS: D G Piper
R D Piper

SECRETARY: R D Piper

REGISTERED OFFICE: 1 Alder Close
Eastbourne
East Sussex
BN23 6QF

REGISTERED NUMBER: 03683552 (England and Wales)

NEWS TEAM LIMITED**BALANCE SHEET
31 JANUARY 2002**

		2002	2001
	Notes	£	£
CURRENT ASSETS:			
Debtors		100	100
TOTAL ASSETS LESS CURRENT LIABILITIES:		£100	£100
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
SHAREHOLDERS' FUNDS:		£100	£100

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:

D G Piper - DIRECTOR

Approved by the Board on 14/10/02

NEWS TEAM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>