

NEWTON BRUNEL LIMITED
REPORT AND ANNUAL ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2003
COMPANY NUMBER 1277453



NEWTON BRUNEL LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and Accounts for the year to 30 September 2003.

Results

The profit on ordinary activities of the company after taxation is £57140. Dividends were paid during the year of £47000.

Review of Business

The Company's principal activities remain Engineering Consultancy. There have been no significant changes during the year.

Fixed Assets

Details of Changes in Fixed Assets are given in the Notes to the Accounts.

Directors and Their Interest

The Directors who served during the year and their Interests in the Issued Share Capital of the Company were as follows:-

	<u>Number of Shares</u> <u>Held in 2003</u>	<u>Number of Shares</u> <u>Held in 2002</u>
Mr T D Blakemore	55	55
Mrs B J Blakemore	30	30

Close Company

The Company is a Close Company within the meaning of Section 414 Income Tax and Corporation Tax Act 1988.

Accountant

The Accountants SMS Accountants Limited have intimated their willingness to continue in office and a resolution to reappoint them will be made at the Annual General Meeting.

Registered Office:

19 Ranelagh Drive North
Liverpool
L19 9DS

By Order of the Board

MRS B J BLAKEMORE

Date: 20 OCTOBER 2003

Secretary

(1) B. J. Blakemore

NEWTON BRUNEL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR TO 30 SEPTEMBER 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
<u>Turnover</u>	1		
Sales		96484	86386
Selling and Administrative Expenses		<u>25871</u> 70613	<u>28987</u> 57399
<u>Operating Profit</u>			
This is stated after charging:-			
Directors Remuneration	7800	7800	
Social Security	393	383	
Depreciation	770	902	
		<hr/>	
<u>After crediting:-</u>			
Bank Interes	175	-	
Dividends	<u>65</u>	<u>65</u>	
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		<hr/> 70613	<hr/> 57399
Tax on Profit on Ordinary Activities	2	13473	11294
		<hr/>	<hr/>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		57140	46105
Dividends		47000	45000
		<hr/> 10140	<hr/> 1105
Retained Profit/(Loss) brought forward		2452	1347
		<hr/>	<hr/>
Retained Profit/(Loss) carried forward		<u>12592</u>	<u>2452</u>

NEWTON BRUNEL LIMITED

BALANCE SHEET DATED 30 SEPTEMBER 2003

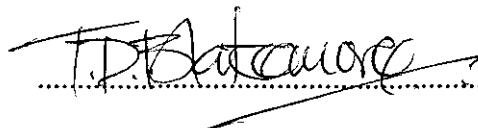
	<u>Notes</u>	<u>2003</u>	<u>2002</u>
<u>Fixed Assets</u>			
Tangible Assets	3	4350	5120
<u>Current Assets</u>			
Sundry Debtors		6458	7830
Investment		805	805
Cash at Bank		<u>30700</u>	<u>16035</u>
		37963	24670
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR</u>			
Other Creditors	4	<u>29621</u>	<u>27238</u>
<u>NET CURRENT (LIABILITIES)</u>		<u>8342</u>	<u>-2568</u>
<u>CAPITAL AND RESERVES</u>		<u>12692</u>	<u>2552</u>
Called Up Share Capital	5	100	100
Profit and Loss Account		<u>12592</u>	<u>2452</u>
		<u>12692</u>	<u>2552</u>

NEWTON BRUNEL LIMITED
NOTES TO THE BALANCE SHEET
FOR THE YEAR TO 30 SEPTEMBER 2003


- 1) For the year to 30 September 2003 the Company was entitled to the exemption conferred by section (1) of section 249A.
- 2) No notice has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year to 30 September 2003.
- 3) The Directors acknowledge their responsibilities for:
 - i) Ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985.
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit and Loss for the financial year in accordance with the request of section 226, and which otherwise, comply with the requirements of the Act relating to the accounts, so far as applicable to the Company
- 4) The Directors have taken advantage of the exemptions conferred by section 246 of the Companies Act 1985 on the basis that the Company qualifies as a small company.

Approved by the Board of Directors on 20 October 2003

MR T D BLAKEMORE


.....)

MRS B J BLAKEMORE


.....) DIRECTORS

NEWTON BRUNEL LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 30 SEPTEMBER 2003

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and using the following principal accounting policies:-

- a. Turnover represents the invoiced value and services excluding value added tax.
- b. Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following annual rates:-

Office Fixtures, Fittings and Equipment 15% on net book value

2. TAX ON PROFIT ON ORDINARY ACTIVITIES

- a. Corporation Tax is provided as follows:-

	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
Corporation Tax	<u>13473</u>	<u>11294</u>

- b. No provision is considered necessary for the deferred taxation.

3. TANGIBLE ASSETS

<u>COST</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
As at 30.9.02	<u>28399</u>	28399
and		
As at 30.9.03	<u>28399</u>	<u>28399</u>
<u>DEPRECIATION</u>		
As at 30.9.02	23279	23279
Charge for the year	<u>770</u>	<u>770</u>
As at 30.9.03	<u>24049</u>	<u>24049</u>
Net Book Value at 30.9.03	<u>4350</u>	<u>4350</u>
Net Book Value at 30.9.02	<u>5120</u>	<u>5120</u>

NEWTON BRUNEL LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 30 SEPTEMBER 2003

	<u>2003</u>	<u>2002</u>
4. <u>OTHER CREDITORS</u>		
Other Taxes and Social Security Costs	-	4103
Accruals and Other Creditors	960	965
Directors Current Account	15188	10876
Corporation Tax	<u>13473</u>	<u>11294</u>
	<u>29621</u>	<u>27238</u>

5. CALLED UP SHARE CAPITAL

Authorised:

100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
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Issues and Fully Paid:

100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
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6. CAPITAL COMMITMENTS

There were no capital commitments as at the date of the balance sheet.

7. CONTINGENT LIABILITIES

The Directors are not aware of any contingent liabilities which existed at the date of the Balance Sheet.