

Amended

REGISTERED NUMBER 03974481 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009
FOR
NEWSTIME LTD

WEDNESDAY



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NEWSTIME LTD

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For The Year Ended 30 September 2009

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NEWSTIME LTD

COMPANY INFORMATION
For The Year Ended 30 September 2009

DIRECTORS

N McHale
S Wrigglesworth
K Jones

SECRETARY

AB & C Secretarial Limited

REGISTERED OFFICE

George Barker & Co
19 Fountain Street
Morley
Leeds
West Yorkshire
LS27 9AE

REGISTERED NUMBER:

03974481 (England and Wales)

ACCOUNTANTS

George Barker and Co
Accountants & Tax Advisors
19 Fountain Street
Morley
Leeds
Yorkshire
LS27 9AE

SOLICITORS

Addleshaw Booth & Co
Sovereign House,
Sovereign Street,
Leeds,
LS1 1HQ

NEWSTIME LTD

ABBREVIATED BALANCE SHEET
30 September 2009

	Notes	2009		2008	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		71,940		77,862
Tangible assets	3		116,362		52,571
			<u>188,302</u>		<u>130,433</u>
CURRENT ASSETS					
Debtors		432,467		345,732	
Cash in hand		224		95	
		<u>432,691</u>		<u>345,827</u>	
CREDITORS					
Amounts falling due within one year		<u>373,565</u>		<u>267,129</u>	
NET CURRENT ASSETS			<u>59,126</u>		<u>78,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>247,428</u>		<u>209,131</u>
CREDITORS					
Amounts falling due after more than one year			(116,411)		(86,402)
PROVISIONS FOR LIABILITIES			<u>(3,802)</u>		<u>(7,838)</u>
NET ASSETS			<u><u>127,215</u></u>		<u><u>114,891</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>127,214</u>		<u>114,890</u>
SHAREHOLDERS' FUNDS			<u><u>127,215</u></u>		<u><u>114,891</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

NEWSTIME LTD

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14/11/2009, and were signed on its behalf by

N McHale - Director



The notes form part of these abbreviated accounts

NEWSTIME LTD

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 September 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	
and 30 September 2009	118,438
AMORTISATION	
At 1 October 2008	40,576
Charge for year	5,922
At 30 September 2009	46,498
NET BOOK VALUE	
At 30 September 2009	71,940
At 30 September 2008	77,862

NEWSTIME LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 September 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	104,495
Additions	104,286
Disposals	(6,535)
At 30 September 2009	<u>202,246</u>
DEPRECIATION	
At 1 October 2008	51,924
Charge for year	38,788
Eliminated on disposal	(4,828)
At 30 September 2009	<u>85,884</u>
NET BOOK VALUE	
At 30 September 2009	<u>116,362</u>
At 30 September 2008	<u>52,571</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	2005 £	2004 £
100,000	Ordinary	1p	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal Value	2004 £	2003 £
100	Ordinary	1p	<u>1</u>	<u>1</u>