

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
NEXUS POINT LTD**

Tree Accountancy Limited
Chartered Certified Accountants
5th Floor
The Margolis Building
37 Turner Street
Manchester
M4 1DW

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FOR THE YEAR ENDED 31 MARCH 2018**

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NEXUS POINT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR:

Mr C Webb

REGISTERED OFFICE:

Norfolk House
Bostock Green
Winsford
Cheshire
CW7 3BD

REGISTERED NUMBER:

07566006 (England and Wales)

ACCOUNTANTS:

Tree Accountancy Limited
Chartered Certified Accountants
5th Floor
The Margolis Building
37 Turner Street
Manchester
M4 1DW

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2018**

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of information technology consultancy activities.

REVIEW OF BUSINESS

Nexus Point has continued to grow through the following notable updates:

An increase in number of clients

Additional developer

New innovative software solutions that scale

Next year we will focus on taking our core SaaS product Nexus Point Apex to market developed in conjunction with our clients.

We will see significant growth and profitability next year.

DIRECTOR

Mr C Webb held office during the whole of the period from 1 April 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr C Webb - Director

27 September 2018

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		8,129		14,752
CURRENT ASSETS					
Debtors	5	217,307		110,783	
Cash at bank		<u>96,596</u>		<u>85,805</u>	
		313,903		196,588	
CREDITORS					
Amounts falling due within one year	6	<u>231,671</u>		<u>133,526</u>	
NET CURRENT ASSETS			<u>82,232</u>		<u>63,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90,361</u>		<u>77,814</u>
PROVISIONS FOR LIABILITIES			<u>1,625</u>		<u>2,950</u>
NET ASSETS			<u><u>88,736</u></u>		<u><u>74,864</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>88,636</u>		<u>74,764</u>
SHAREHOLDERS' FUNDS			<u><u>88,736</u></u>		<u><u>74,864</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 September 2018 and were signed by:

Mr C Webb - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Nexus Point Ltd is a company, limited by shares, registered in England and Wales. The company's registered number is 07566006 and the registered office is Norfolk House, Bostock Green, Winsford, Cheshire, CW7 3BD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued**Financial instruments****Debtors**

Debtors do not carry any interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the profit and loss account where there is objective evidence that the asset is impaired.

Cash at bank and in hand

This comprises cash at bank and other short term highly liquid bank deposits with an original maturity date of three months or less.

Trade Creditors

Trade creditors are not interest bearing and are stated at their nominal value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 18) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2017	34,721
Additions	<u>350</u>
At 31 March 2018	<u>35,071</u>
DEPRECIATION	
At 1 April 2017	19,969
Charge for year	<u>6,973</u>
At 31 March 2018	<u>26,942</u>
NET BOOK VALUE	
At 31 March 2018	<u>8,129</u>
At 31 March 2017	<u>14,752</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	199,733	85,604
Other debtors	<u>17,574</u>	<u>25,179</u>
	<u>217,307</u>	<u>110,783</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	28,493	6,104
Taxation and social security	98,943	77,752
Other creditors	104,235	49,670
	<u>231,671</u>	<u>133,526</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.18	31.3.17
	£	£
Within one year	30,000	13,958
Between one and five years	<u>60,000</u>	<u>-</u>
	<u>90,000</u>	<u>13,958</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.