

Registration number 2699493

Nexus Data Communications Limited

Abbreviated accounts

for the year ended 31 January 2006



Nexus Data Communications Limited

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**Abbreviated balance sheet
as at 31 January 2006**

	Notes	2006		2005	
		£	£	£	£
Fixed assets					
Tangible assets	2		29,670		26,284
Current assets					
Stocks		650		600	
Debtors		23,908		25,358	
Cash at bank and in hand		3,193		13	
		<u>27,751</u>		<u>25,971</u>	
Creditors: amounts falling due within one year		<u>(37,624)</u>		<u>(36,555)</u>	
Net current liabilities			<u>(9,873)</u>		<u>(10,584)</u>
Total assets less current liabilities			19,797		15,700
Creditors: amounts falling due after more than one year			<u>(15,684)</u>		<u>(13,190)</u>
Net assets			<u>4,113</u>		<u>2,510</u>
Capital and reserves					
Called up share capital	3		100		100
Other reserves			1,000		1,000
Profit and loss account			3,013		1,410
Shareholders' funds			<u>4,113</u>		<u>2,510</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

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Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on *28 June 2006* and signed on its behalf by

**S Brown
Director**



**S Slysz
Director**



The notes on pages 3 to 5 form an integral part of these financial statements.

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Notes to the abbreviated financial statements for the year ended 31 January 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005).

No financial adjustments arise from adoption of the new standard in relation to prior years.

The profit and loss account no longer shows dividends paid. Disclosure of dividends paid is now made within the reserves note.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

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Notes to the abbreviated financial statements for the year ended 31 January 2006

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 February 2005	44,938
Additions	15,059
Disposals	(10,845)
At 31 January 2006	<u>49,152</u>
Depreciation	
At 1 February 2005	18,654
On disposals	(8,272)
Charge for year	9,100
At 31 January 2006	<u>19,482</u>
Net book values	
At 31 January 2006	<u>29,670</u>
At 31 January 2005	<u>26,284</u>

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**Notes to the abbreviated financial statements
for the year ended 31 January 2006**

3. Share capital	2006	2005
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
200 Preference shares of £5 each	1,000	1,000
	<u>1,100</u>	<u>1,100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2006	2005	
	£	£	£
S Brown	-	2,043	2,043
S Slysz	-	2,594	2,594
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