Registration Number 2699493

Nexus Data Communications Limited

Abbreviated Accounts

for the year ended 31 January 2003

Nexus Data Communications Limited

Contents

Nexus Data Communications Limited

Abbreviated Balance Sheet
as at 31 January 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed Assets					
Tangible assets	2		20,724		26,948
Current Assets					
Stocks		600		600	
Debtors		28,619		20,829	
Cash at bank and in hand		57		49	
		29,276		21,478	
Creditors: amounts falling due within one year		(49,256)		(42,985)	
Net Current Liabilities			(19,980)		(21,507)
Total Assets Less Current Liabilities			744		5,441
Creditors: amounts falling due after more than one year			(8,333)		(15,000)
Deficiency of Assets			(7,589)		(9,559)
Capital and Reserves					
Called up share capital	3		100		100
Other reserves			1,000		1,000
Profit and loss account			(8,689)		(10,659)
Shareholders' Funds			(7,589)		(9,559)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Nexus Data Communications Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 January 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 6 June 2003 and signed on its behalf

S Brown
Director

S Slysz
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements for the year ended 31 January 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Notes to the Abbreviated Financial Statements for the year ended 31 January 2003

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2002	40,774
Additions	429
At 31 January 2003	41,203
Depreciation	
At 1 February 2002	13,826
Charge for year	6,653
At 31 January 2003	20,479
Net book values	
At 31 January 2003	20,724
At 31 January 2002	26,948

3. Share capital

	2003 £	2002 £
Authorised		
100 Ordinary shares of £1 each	100	100
200 Preference shares of £5 each	1,000	1,000
	1,100	1,100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. Going concern

The financial statements have been prepared on a going concern basis. The company is reliant on the continued support of its bankers and directors.