

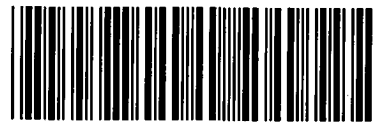
Registered number  
05123845

## **NEXUM SOFTWARE LIMITED**

Filleted Accounts

31 March 2018

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03/11/2018

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COMPANIES HOUSE

**NEXUM SOFTWARE LIMITED**

Registered number: 05123845

**Balance Sheet  
as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	5,686	3,761
<b>Current assets</b>			
Debtors	3	498,224	474,308
Cash at bank and in hand		948,119	550,290
		<u>1,446,343</u>	<u>1,024,598</u>
<b>Creditors: amounts falling due within one year</b>	4	(807,408)	(524,067)
<b>Net current assets</b>		<u>638,935</u>	<u>500,531</u>
<b>Net assets</b>		<u><u>644,621</u></u>	<u><u>504,292</u></u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		644,421	504,092
<b>Shareholders' funds</b>		<u><u>644,621</u></u>	<u><u>504,292</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



J A Stanley  
Director

Approved by the board on 18 October 2018

**NEXUM SOFTWARE LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

***Intangible fixed assets***

Software development costs - Computer software development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to revenue from such projects.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment, fixtures and fittings	over 4 years
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***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**NEXUM SOFTWARE LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

*Leased assets*

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**2 Tangible fixed assets**

	<b>Equipment, fix. and fittings £</b>
<b>Cost</b>	
At 1 April 2017	37,039
Additions	5,280
At 31 March 2018	<u>42,319</u>
<b>Depreciation</b>	
At 1 April 2017	33,278
Charge for the year	3,355
At 31 March 2018	<u>36,633</u>
<b>Net book value</b>	
At 31 March 2018	<u><u>5,686</u></u>
At 31 March 2017	<u><u>3,761</u></u>

**3 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	346,952	335,350
Loan to director	60,000	60,000
Other debtors and prepayments	91,272	78,958
	<u>498,224</u>	<u>474,308</u>

**NEXUM SOFTWARE LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	64,899	47,467
Amounts owed to group undertakings and undertakings in which the company has a participating interest	66,240	42,240
Corporation tax	32,477	-
Other taxes and social security costs	101,850	65,809
Deferred income	486,035	361,589
Other creditors and accruals	55,907	6,962
	<u>807,408</u>	<u>524,067</u>

**5 Other information**

NEXUM SOFTWARE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:  
8 Swift Centre  
41 Imperial Way  
Croydon  
Surrey  
CR0 4RL