

REGISTERED NUMBER: 06623809 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017
FOR
NPW SIGNS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

NPW SIGNS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTOR: N.P. Wood

REGISTERED OFFICE: 1 Red Rover Close
Stone Cross
PEVENSEY
BN24 5FW

REGISTERED NUMBER: 06623809 (England and Wales)

NPW SIGNS LIMITED (REGISTERED NUMBER: 06623809)

BALANCE SHEET
31ST MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		-		21,414
CURRENT ASSETS					
Stocks		-		1,002	
Debtors	5	69,926		26,588	
Cash at bank and in hand		<u>25,549</u>		<u>3,574</u>	
		95,475		31,164	
CREDITORS					
Amounts falling due within one year	6	<u>95,375</u>		<u>47,393</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>100</u>		<u>(16,229)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100		5,185
CREDITORS					
Amounts falling due after more than one year	7		-		(4,659)
PROVISIONS FOR LIABILITIES			-		(4,283)
NET ASSETS/(LIABILITIES)			<u>100</u>		<u>(3,757)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	8		-		(3,857)
SHAREHOLDERS' FUNDS			<u>100</u>		<u>(3,757)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

NPW SIGNS LIMITED (REGISTERED NUMBER: 06623809)

BALANCE SHEET - continued
31ST MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8th December 2017 and were signed by:

N.P. Wood - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

NPW Signs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2016	54,058
Disposals	<u>(54,058)</u>
At 31st March 2017	<u>-</u>
DEPRECIATION	
At 1st April 2016	32,644
Eliminated on disposal	<u>(32,644)</u>
At 31st March 2017	<u>-</u>
NET BOOK VALUE	
At 31st March 2017	<u>-</u>
At 31st March 2016	<u><u>21,414</u></u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1st April 2016	20,624
Transfer to ownership	<u>(20,624)</u>
At 31st March 2017	<u>-</u>
DEPRECIATION	
At 1st April 2016	5,156
Transfer to ownership	<u>(5,156)</u>
At 31st March 2017	<u>-</u>
NET BOOK VALUE	
At 31st March 2017	<u>-</u>
At 31st March 2016	<u><u>15,468</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	19,702	16,083
Other debtors	50,224	-
Deposits	-	3,085
Corporation tax	-	3,898
Prepayments	<u>-</u>	<u>3,522</u>
	<u><u>69,926</u></u>	<u><u>26,588</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	-	2,541
Trade creditors	12,003	22,162
Corporation tax	17,172	-
PAYE/NI	433	725
VAT	3,216	7,217
Other creditors	3,293	3,914
Directors' current accounts	56,524	8,310
Accrued expenses	<u>2,734</u>	<u>2,524</u>
	<u>95,375</u>	<u>47,393</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>-</u>	<u>4,659</u>

8. RESERVES

	Retained earnings £
At 1st April 2016	(3,857)
Profit for the year	57,934
Dividends	<u>(54,077)</u>
At 31st March 2017	<u>-</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N.P. Wood.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.