

**Newmech Services Limited**

**Abbreviated Accounts**

**for the year ended**

**31st March 2015**

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**Chartered Accountants' Report to the Director on the  
Unaudited Abbreviated Accounts of Newmech Services Limited  
Registration No. SC278858**

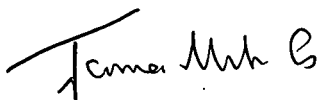
In accordance with the engagement letter dated 15th April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to compile the abbreviated accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet at 31st March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



**James Milne & Co**

Chartered Accountants  
5 Bon Accord Square  
Aberdeen  
AB11 6XZ

22nd October 2015

**Newmech Services Limited**  
**Registration No. SC278858**

**Abbreviated Balance Sheet**  
**at 31st March 2015**

	Note	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		203,610		117,865
<b>Current assets</b>					
Stocks		722,473		334,917	
Debtors		710,922		331,313	
Cash at bank and in hand		174,371		184,422	
		1,607,766		850,652	
<b>Creditors: amounts falling due within one year</b>	3	(1,152,012)		(317,427)	
<b>Net current assets</b>			455,754		533,225
<b>Total assets less current liabilities</b>			659,364		651,090
<b>Creditors: amounts falling due after more than one year</b>	4		(27,621)		(55,013)
<b>Provision for liabilities</b>					
Deferred taxation			(28,808)		(21,904)
<b>Net assets</b>			602,935		574,173
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss account			602,934		574,172
<b>Shareholders' funds</b>			602,935		574,173

The director's statements required by Sections 475(2) and 475(3) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.

**Newmech Services Limited**  
**Registration No. SC278858**

**Abbreviated Balance Sheet (contd.)**

**Director's statements required by Sections 475(2) and 475(3)**  
**for the year ended 31st March 2015**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year ended 31st March 2015 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2015, and
- (c) that I acknowledge my responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved on 19<sup>th</sup> October 2015 and signed by



**George D. Gray**  
Director

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.

**Newmech Services Limited**  
**Registration No. SC278858**

**Notes to the Abbreviated Accounts**  
**for the year ended 31st March 2015**

**1. Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fittings and equipment	-	15% reducing balance and 3 years straight line
Motor vehicles	-	25% reducing balance
Tenant's improvements	-	5 years straight line

**1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The relevant finance charges are charged to the profit and loss account over the primary period of the lease or contract in proportion to the capital element outstanding.

**1.5 Stocks and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**1.6 Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**1.7 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**Newmech Services Limited**  
**Registration No. SC278858**

**Notes to the Abbreviated Accounts**  
**for the year ended 31st March 2015**

**2. Fixed assets**

**Tangible fixed assets**

**Cost**

At 1st April 2014	£
Additions	218,465
Disposals	124,446
	<u>(7,950)</u>
At 31st March 2015	<u>334,961</u>

**Depreciation**

At 1st April 2014	100,600
On disposals	(2,780)
Charge for the year	<u>33,531</u>
At 31st March 2015	<u>131,351</u>

**Net book value**

At 31st March 2015	<u><u>203,610</u></u>
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**Net book value**

At 31st March 2014	<u><u>117,865</u></u>
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**3. Creditors: amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	£	£
Creditors include the following:		
Secured creditors	<u>25,897</u>	<u>28,610</u>

**4. Creditors: amounts falling due after more than one year**

	<b>2015</b>	<b>2014</b>
	£	£
Creditors include the following:		
Secured creditors	<u>27,621</u>	<u>55,013</u>

**5. Share capital**

	<b>2015</b>	<b>2014</b>
	£	£
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

**6. Advances to director**

A personal guarantee to underwrite a bank loan for £150,000 is provided by George D. Gray, director.